

CRESCENTA VALLEY WATER DISTRICT

2700 Foothill Boulevard
La Crescenta, California

Agenda for the
Regular Meeting of the Board of Directors
of the Crescenta Valley Water District

to be *held* on Tuesday, April 28, 2026, at 7:00 p.m.

This meeting will be conducted in person at the address listed above. Members of the public may also participate virtually by using a touchtone phone. You may select any of the following phone numbers (there are more than one for increased reliability during this time of increased phone traffic)

(669) 900-6833

(346) 248-7799

(929) 205-6099

(253) 215-8782

(301) 715-8592

(312) 626-6799

Then, enter Access Code: 625 360 3648

Those members of the public who are able to and would like to additionally participate through computer may access the Zoom audio & video conferencing tool available at the following link:

<https://us02web.zoom.us/j/6253603648?omn=88681556755>

If there is a disruption of service, this meeting will continue without remote participation. The remote participation option is provided as a convenience to the public and is not required.

Public comment may be made either by emailing comments ahead of the meeting or by speaking over the phone. Emailed comments will be sent to the Board of Directors prior to the meeting and posted on the District's website. Comments may be sent to customer service, at (818) 248-3925 or customerservice@cvwd.com by 3pm on April 28, 2026.

Any person may make a request for a disability-related modification or accommodation needed for that person to be able to participate in the public meeting by contacting the District by phone or in writing at the above email address. Requests must specify the nature of the disability and the type of accommodation requested. A telephone number or other contact information should be included so that District staff may discuss appropriate arrangements. Persons requesting a disability-related accommodation should make the request with adequate time before the meeting for the District to provide the requested accommodation.

Any written materials distributed to the Board in connection with this agenda will be made available at the same time for public inspection at the District office located at the above address and posted on the District's website.

Call to Order and Determination of Quorum

Pledge of Allegiance

Adoption of Agenda

Public Comments

At this time, the public shall have an opportunity to comment on any agenda or non-agenda item relevant to the subject matter jurisdiction of the Board. This opportunity is non-transferable, and speakers are limited to one three-minute (3) comment. Under the provisions of the Brown Act, the Board is prohibited from taking action on items not listed on the agenda, except under certain circumstances.

Foothill Municipal Water District Report

1. Report on activities at Foothill Municipal Water District.

Consent Calendar

1. Consideration and approval of the Minutes of the Regular Board Meeting on April 14, 2026.
2. Ratification of Disbursements for March 2026.

Action Calendar

1. **Grant Application Support: USBR WaterSMART Drought Response Program** – Discussion and possible action to authorize the General Manager to execute a contract for grant application support services for the U.S. Bureau of Reclamation (USBR) WaterSMART Drought Response Program. Specifically, authorization to award a contract to John Robinson Consulting, Inc. (JRC) in an amount not to exceed \$32,700.
2. **Legislative Advocacy Policy** – Consideration Discussion and possible motion to approve the District's Legislative Advocacy Policy.
3. **Q3 Budget Update** – Report on the District's FY 2025-26 budget as of the conclusion of the third quarter, March 31, 2026.

Information Items

Written Communications to District/Board of Directors

General Manager's Report

Attorney Report

Reports of Committees

- Community Relations & Emergency Planning Committee
- Employee Relations Committee
- Engineering, Operations, & Technology Committee
- Executive Committee
- Finance & Policy Committee
- Ad Hoc Committee – PFAS
- Ad Hoc Committee – Cyber Security
- Ad Hoc Committee – Consolidation

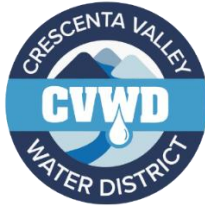
Directors' Oral Reports – Reports on issues, meetings, or activities attended by Directors

Members' Request for Future Agenda Items

Closed Session

1. Conference with Labor Negotiator pursuant to Government Code Section 54957.6
Agency Negotiator: General Manager
Employee Organization: Crescenta Valley Water District Employee Assoc
2. Conference with Labor Negotiator pursuant to Government Code Section 54957.6
Agency Negotiator: General Manager
Employee Organization: Crescenta Valley Water District Management Unit
3. Conference with Legal Counsel pursuant to Government Code Section 54956.9(d)(1)
Existing Litigation – City of La Canada Flintridge v. Crescenta Valley Water District,
Los Angeles Superior Court, Case No. 25STCP05050
4. Threat to Public Services or Facilities pursuant to Government Code Section
54957(a)(1):
Consultation with Ryan Guiboa, General Counsel
5. Public Employee Performance Evaluation pursuant to Government Code section 54957
Title: General Manager

Adjournment



MINUTES OF REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF CRESCENTA VALLEY WATER DISTRICT

April 14, 2026

Pursuant to the order of the Board of Directors of the Crescenta Valley Water District, a Regular Meeting was held on April 14, 2026, at 7:00 p.m. at the District office located at 2700 Foothill Blvd., La Crescenta California, and through audio and video conferencing. A call-in number was clearly noted on the meeting Agenda, posted in accordance with the Brown Act, with James D. Bodnar presiding.

At roll call, the following Directors and staff members were present or online:

Directors:

**Jeffery W. Johnson
James D. Bodnar
Kerry D. Erickson (absent)
Sharon S. Raghavachary (online participation 7:13 pm)
Jennifer T. Valdez**

Attorney:

Ryan Guiboa

General Manager:

James Lee

**Director of Engineering
and Operations:**

Carla Dillon

**Director of Finance and
Administration:**

Arturo Montes

Staff Members:

**Elena Chamorro, Asst. Director of Finance & Admin.
Gabriel Gomez III, Assistant Director of Operations
Christina Kopelman, CIP Project Manager
Pam Leddy, Administrative Assistant
Vanessa Lumley, Regulatory Programs Manager
Arminé Sargsyan, Sr. Water Resources & Ext. Affairs
Specialist
Adam Sutphin, Senior Analyst
Darlene Telles, Risk & Resilience Manager**

Guests:

**Frank Colcord
Michael Gavina
Michael G
Kyle McCarty
R. Sollano**

PLEDGE OF ALLEGIANCE

Mr. Montes opened the meeting by leading the Directors and staff in reciting the Pledge of Allegiance.

Mr. Guiboa stated that Action Item No. 1 – Contract Award & CEQA Exemption – Water Main Replacements on Montrose Ave. and Foothill Blvd., Project E-100B did not include a staff report at the initial time of posting. Mr. Guiboa said that the staff report for this item has been provided to each of the Board meeting attendees and posted on the CVWD website.

ADOPTION OF AGENDA

It was moved by Director Johnson, seconded by Director Valdez, and carried by a 3-0 vote that the Agenda for the Regular Board Meeting of April 14, 2026, be adopted.

AYES: Director Bodnar
Director Johnson
Director Valdez

ABSENT: Director Erickson
Director Raghavachary

NOES: None

PUBLIC COMMENTS – Mr. Colcord thanked staff for attending the 25th Anniversary Celebration of the Arroyo Foothill Conservancy (AFC) at the Rosemont Preserve. Mr. Gavina stated that he was not present at the March 24, 2026 Board Meeting and requested that his name be removed as an attendee from Minutes of said meeting.

FOOTHILL MUNICIPAL WATER DISTRICT REPORT – Mr. Colcord stated that the Foothill Municipal Water District (FMWD) completed repairs to a 24-inch main leak on Foothill Blvd April 13th. Mr. Colcord said that an invitational letter was sent to Mr. Lee and the CVWD Board of Directors to attend the monthly FMWD's Manager's Meeting being held at the La Canada School District Building on May 14, 2026 4:30 pm.

Director Raghavachary joined the meeting by Zoom Teleconference at 7:12 p.m.

Director Raghavachary notified the Board of the need to participate pursuant to the disability accommodation provisions of the Brown Act (Government Code § 54953(c)). Director Raghavachary disclosed that Melissa Carnita (caregiver), an adult over the age of 18 is present at her teleconferencing location.

CONSENT CALENDAR – It was moved by Director Johnson, seconded by Director Valdez, and carried by a 4-0 roll-call vote to approve the modified Minutes removing Michael Gavina's name from the guest roster of the Regular Board Meeting held on March 24, 2026 and the Board Compensation for March 2026.

AYES: Director Bodnar
Director Johnson
Director Raghavachary
Director Valdez

ABSENT: Director Erickson

NOES: None

Contract Award & CEQA Exemption – Water Main Replacements on Montrose Ave and Foothill Blvd., Project E-1100B – Ms. Dillon stated that in November 2025, the Board awarded a progressive design-build (PDB) contract to Sukut and West Coast Civil Engineering for the Montrose Ave. and Foothill Blvd. segments of pipeline replacement. In late March 2026, District staff received the guaranteed maximum price (GMP) based upon the scope, design, and project assumptions for the Montrose portion of the work (4,907 LF of 12” pipe) for \$4,977,171.00. Due to the proposed GMP being above the budget, staff sought proposals from alternate contractors for the pipeline replacement project along Montrose Ave. Ms. Dillon stated that two (2) proposals were received, one being within \$200,000 of the GMP proposal, the other proposal received from Doreck Construction was significantly lower at a proposed cost of \$2,735,400. Ms. Dillon requested a 25% contingency due to fact that the proposal did not go through a formalized bid process.

Following discussion:

It was moved by Director Valdez , seconded by Director Johnson, and carried by a 4-0 roll-call vote to authorize the General Manager to award a contract to Doreck Construction for \$2,735,400 for the project plus 25% contingency (\$683,850), to find said project exempt for the provisions of CEQA, and to waive the requirement for formal competitive bidding as outlined in CVWD’s Rules and Regulations, Article 18.01.

AYES: Director Bodnar
Director Johnson
Director Raghavachary
Director Valdez

ABSENT: Director Erickson

NOES: None

Wastewater Master Plan – Ms. Dillon presented an overview of the completed Wastewater Master Plan (WWMP) that staff collaborated with the consultant Kennedy Jenks to prepare. Ms. Dillon stated that the main goal of this plan is to provide a roadmap of projects and improvements to ensure the safety and reliability of the CVWD sewer collection system which was constructed in the 1980’s,

Following discussion:

The Board agreed to receive and file the Wastewater Master Plan.

Ballot for Special District LAFCO Voting Member – Mr. Lee stated that at the March 24, 2026 Board meeting, staff presented information provided by William Kruse of Lagerlof, LLP, who was retained by LAFCO to conduct the election for the Special /District LAFCO Voting Member.

Following discussion:

It was moved by Director Raghavachary, seconded by Director Valdez, and carried by a 4-0 roll-call vote to cast the District's ballot for Robert W. Lewis for the LAFCO's Special District Voting Member.

AYES: **Director Bodnar**
 Director Johnson
 Director Raghavachary
 Director Valdez

ABSENT: **Director Erickson**

NOES: **None**

OPEB Buyout Policy – Mr. Montes shared that at the July 8, 2025 Board Meeting, staff presented the District's long-term Other Post-Employment Benefits (OPEB) liability associated with retiree medical benefits for employees associated with retiree medical benefits for employees hired prior to July 1, 2019. Mr. Montes provided graphs of the "60-year Projection of Employee Benefits Payments" and "Retirement Benefit Probability". Mr. Montes stated that at the September 9, 2025 Board Meeting, staff presented funding strategies and introduced the concept of OPEB buyouts as a complementary approach to managing the liability. Mr. Montes provided details of a Draft OPEB Buyout Policy which was discussed by the Finance and Policy Committee on March 26, 2026.

Following discussion:

The Board requested that the OPEB Buyout Policy be discussed further during future Finance and Policy Committee meetings to provide scenarios and propose alternative buyout policies.

District Rules & Regulations – Bill Assistance Program – Mr. Montes reported that the District's Bill Assistance Program currently provides a 25 percent discount on applicable charges for qualifying residential customers. The existing policy includes reference to a fixed quantity of water usage (26 units) eligible for the discount, which was based on the former billing structure where the thresholds for water usage for Tier 1 and Tier 2 were static. Mr. Montes said that the current budget-based billing tier thresholds are no longer fixed and instead vary based on billing period length, household size, lot size, and weather conditions. Mr. Montes recommended revising the language to apply to Tier 1 and Tier 2 usage, which represent efficient water use. Mr. Montes provided a red-lined version of the proposed revisions to Article 8.03.E of the District's Rules and Regulations.

Following discussion:

It was moved by Director Johnson, seconded by Director Raghavachary, and carried by a 4-0 roll-call vote to approve proposed revisions to Section 8.03.E of the District's Rules and Regulations, Bill Assistance Program.

AYES: Director Bodnar
Director Johnson
Director Raghavachary
Director Valdez

ABSENT: Director Erickson

NOES: None

Water Efficiency Rebate Program – Mr. Montes stated that at the March 5, 2026 Finance and Policy Committee meeting, staff presented opportunities to further promote water conservation while addressing customer sensitivity to fixed charges under the District's updated rate structure, through a water efficiency rebate program. Mr. Montes stated that the proposed program is structured to reward efficient indoor water use, rather than total consumption. Mr. Montes said that a residential customer would qualify for the proposed annual rebate amount of \$55 if they: 1) Maintain water usage at or below 25% of their assigned indoor water allocation over a twelve- month period, 2) Maintain the account in good standing, 3) Have no unresolved leak notifications or violations.

Following discussion:

It was moved by Director Johnson, seconded by Director Valdez, and carried by a 4-0 roll-call vote to adopt the proposed water efficiency rebate program.

AYES: Director Bodnar
Director Johnson
Director Raghavachary
Director Valdez

ABSENT: Director Erickson

NOES: None

Legislative Advocacy Updates – Mr. Lee reported that AB1893, the District sponsored bill for wildfire mitigation continues to develop a coalition and has unanimously passed the Assembly Natural Resources Committee the Assembly Emergency Management Committee on April 13th. Mr. Lee provided a roster of ongoing bills pertaining to Water Districts.

Following discussion:

It was moved by Director Johnson, seconded by Director Valdez, and carried by a 4-0 roll-call vote to support AB 1603 – (to prohibit the Department of Pesticide Regulation from registering/re-registering a pesticide that contains intentionally-added PFAS substances, and commencing January

1, 2028, would prohibit the manufacture, distribution, or sale of those pesticides unless a statement is included) and AB 2739 – (to establish a Water Affordability and System Stabilization Trust).

AYES: Director Bodnar
Director Johnson
Director Raghavachary
Director Valdez

ABSENT: Director Erickson

NOES: None

INFORMATION ITEMS – La Crescenta Elementary School Presentation given by Director Valdez and Arturo Montes on April 3rd, CV Weekly dated April 9, 2026 “Contests, 5K Run and More – Hometown Country Fair Has It All”, and “Prevent Sewer Backups”.

WRITTEN COMMUNICATION – None.

PUBLIC COMMENT – None.

GENERAL MANAGER – Ms. Sargsyan provided highlights of the Public Outreach Overview Report for the month of March. Mr. Lee reported that he attended “Coffee with the Chamber,” and that the next “Office Hours at The Library” Event will be held at the Montrose Library on May 20, 2026. Mr. Lee said that a CIP Masterplan Workshop will be held on April 22, 2026. Mr. Lee announced the work anniversary of Arturo Montes, and Siaki Mortenson as the “Employee Spotlight.”

ATTORNEY REPORT – No report.

REPORTS OF COMMITTEES

Community Relations & Emergency Planning Committee – Director Valdez reported that the Committee had not met; however, a meeting will be scheduled as needed.

Employee Relations Committee – Director Raghavachary reported that the Committee met on April 13, 2026. A meeting will be scheduled as needed.

Engineering, Operations & Technology Committee – Director Bodnar reported that the Committee had met on April 8, 2026. A meeting is scheduled for May 12, 2026.

Executive Committee – Director Bodnar reported that the Committee had not met; however, a meeting will be scheduled as needed.

Finance & Policy Committee – Director Johnson reported that the Committee had not met. A meeting is scheduled for March 26, 2026.

Ad Hoc PFAS Committee – Director Johnson reported that the Committee had not met; however, a meeting is scheduled for March 27, 2026.

Ad Hoc Cyber Security Committee – Director Raghavachary reported that the Committee had not met; however, a meeting will be scheduled as needed.

Ad Hoc Consolidation Committee – Director Raghavachary reported that the Committee had not met; however, a meeting will be scheduled as needed.

Ad Hoc Legal Committee – Director Johnson reported that the Committee had not met; however, a meeting will be scheduled as needed.

DIRECTORS' ORAL REPORTS

Director Bodnar – Reported that he attended the Finance & Policy Committee Meeting on March 24th, the AdHoc PFAS Committee Meeting on March 27th, the Engineering, the Operations & Technology Committee Meeting on April 8th, and the Employee Relations Committee on April 13th.

Director Erickson – Absent.

Director Johnson – No report.

Director Raghavachary – No report.

Director Valdez – Reported that she presented at La Crescenta Elementary School's career day on April 3rd and attended the Arroyo Foothill Conservancy Anniversary Celebration on April 10th.

BOARD MEMBERS REQUESTS FOR FUTURE AGENDA ITEMS – None.

CLOSED SESSION – No reportable action.

ADJOURNMENT

There being no other business to come before the Board, at 10:03 p.m., the meeting was adjourned.

APPROVED

James D. Bodnar
Board President

Arturo Montes
Board Secretary



CASH DISBURSEMENT LIST

March 2026

<u>Check #</u>	<u>Check Date</u>	<u>Payable To</u>	<u>Description</u>	<u>Water Amount</u>	<u>Wasterwater Amount</u>
0		VSP	Vision coverage for 03/26	\$ 369.75	\$ 123.25
0		AFLAC	Coverage for 03/26	\$ 252.25	\$ 84.08
0		Volvo	GM Vehicle lease 02/26	\$ 581.25	\$ 193.75
0		Earthlink	Network Services for 03/26	\$ 862.50	\$ 287.50
0		Atlas Enterprise	Application for New FCC License	\$ 1,181.25	\$ 393.75
0		Volvo	GM Vehicle lease 03/26	\$ 712.50	\$ 237.50
0		CalPERs	CalPERs pension for pay periods 01/26 - 03/26	\$ 69,372.34	\$ 23,124.11
0		SoCal Edison	purchased power for 02/26	\$ 32,293.29	\$ 10,764.43
0		SoCal Gas	Purchased Gas For 02/26	\$ 165.20	\$ 55.07
0		Home Depot	Tools And Equipment	\$ 614.78	\$ 204.92
		BMO - Employee Credit Cards			
0		Chamorro, Elena	Work lunches and office supplies	\$ 723.03	\$ 241.01
0		Dillon, Carla	Conference hotel	\$ 590.21	\$ 196.73
0		Durose, Morgen	Conference hotel and expenses	\$ 522.91	\$ 174.30
0		Gomez, Gabriel	Work lunches and SCWUA dues	\$ 430.72	\$ 143.57
0		Leddy, Pam	Work lunches, office supplies, board meeting dinners, and CVWD apparel	\$ 2,758.04	\$ 919.35
0		Lee, James	Work meals, flight, car rental, conference expense, hotel, parking	\$ 4,012.76	\$ 1,337.58
0		Montes, Arturo	CV Chamber expense, office supplies, and work lunches	\$ 2,798.01	\$ 932.67
0		Sargsyan, Armine	Ralphs	\$ 2.99	\$ 1.00
0		Telles, Darlene	Office supplies, vehicle maintenance and All Hands breakfast	\$ 1,520.06	\$ 506.68
		CVWD Accounts Payable			
		Ace Hardware	Tools And Equipment	\$ 1,214.09	\$ 404.70
		Glendale Water And Power	Power for various locations 03/26	\$ 24,915.07	\$ 8,305.02
		Safety Network Traffic	Flaggers, signs, cones and equipment	\$ 5,512.50	\$ 1,837.50
		AT&T	Wireless Communication for 02/26	\$ 1,477.58	\$ 492.52
		Athens Services	trash services 03/26	\$ 482.91	\$ 160.97
		Backgrounds Online	background check for new employee	\$ 45.75	\$ 15.25
		Bill.com	AP Portal For Feb 2026	\$ 610.99	\$ 203.66
		Cintas Corp	Uniform cleaning services for Feb 2026	\$ 2,842.99	\$ 947.66
		Clark Pest Control	Pest Services for various locations for Feb 2026	\$ 112.50	\$ 37.50
		Constant Contact	Customer notifications for 03/26	\$ 262.50	\$ 87.50
		Epic LA	excavation permit	\$ 7,346.85	\$ 2,448.95
		Foothill Car Wash	Oil change	\$ 50.11	\$ 16.70
		GoTo Phone	Phone system for 03/26	\$ 951.77	\$ 317.25
		Office Depot	office supplies	\$ 22.04	\$ 7.34
		Spectrum	Wireless Communication for 02/26	\$ 1,347.49	\$ 449.16
		United Concordia	Dental coverage for Feb and March 2026	\$ 5,275.42	\$ 1,758.47
		Zoom.com	Online Telecommunication Services for 02/26	\$ 50.93	\$ 16.98
50220	3/6/2026	ACC CA Inc.	Crushed Base And Temp For I-1096	\$ 2,203.99	
50221	3/6/2026	ADS, LLC	Ads Monthly Invoice: 02-01-2026 To 02-28-2026		\$ 1,259.40
50222	3/6/2026	American Reclamation Inc	Trash Services 03/26	\$ 168.81	\$ 56.27

50223	3/6/2026	Applied Technology Group, Inc.	Radio Fees For 03/26	\$ 22.50	\$ 7.50
50224	3/6/2026	Aqua - Metric Sales, Co.	CMEP Annual Support 3/22/26-3/21/27	\$ 675.20	
50225	3/6/2026	Best Best & Krieger	Legal Jan 2026	\$ 34,877.51	\$ 11,625.83
50226	3/6/2026	Jolene Blackburn	Refund Check 035948-000, 2530 Mary	\$ 64.69	
50227	3/6/2026	David Blasucci	Deposit For CV County Fair Band	\$ 600.00	
50228	3/6/2026	DZM Cleaning Concepts C/O Atlas Janitorial Agency	Cleaning Service - March 2026	\$ 646.50	\$ 215.50
50229	3/6/2026	CCS Interactive, Inc.	Website Hosting March 2026	\$ 127.50	\$ 42.50
50230	3/6/2026	Charlie's Mobile Tools	Smog Check Unit #69	\$ 112.50	\$ 37.50
50231	3/6/2026	Charter Communications	Wireless Communication 02/23/26-03/22/26	\$ 109.30	\$ 36.43
50232	3/6/2026	Clark Pest Control, Inc.	Pest Services CVWD Well 16 02/26	\$ 148.50	\$ 49.50
50233	3/6/2026	Coastline Equipment Co.	Forklift Key	\$ 106.10	\$ 35.36
50234	3/6/2026	Dion & Sons, Inc	250 Gal. Diesel	\$ 1,513.23	
50235	3/6/2026	Krikor Hajian	Refund Check 034851-000, 2218 Montrose #B	\$ 55.11	
50236	3/6/2026	Highroad Information Technology	Maintenance, Support And Software Renewals - March 2026	\$ 5,411.25	\$ 1,803.75
50237	3/6/2026	Holliday Rock Co.,Inc	Slurry For I-1096	\$ 4,719.57	
50238	3/6/2026	Kiste, LLC	Refund Check 035040-000, 2329-1/2 Honolulu	\$ 49.80	
50239	3/6/2026	Kyoungsoo Lee	Refund Check 036781-000, 3341 Thelma	\$ 57.71	
50240	3/6/2026	Lincoln Financial Group	Life 03/26	\$ 1,244.87	\$ 323.97
50241	3/6/2026	Armond Markarian	Refund Check 036207-000, 2429 Honolulu	\$ 20.38	
50242	3/6/2026	Agile Occupational Medicine, Pc	New Employee Physical	\$ 285.00	\$ 95.00
50243	3/6/2026	Paper Cuts, Inc	February Services & March Storage	\$ 69.38	\$ 23.12
50244	3/6/2026	SkylO	Professional SCADA Services Through 01/26	\$ 11,468.13	
50245	3/6/2026	SoCal Gas	Purchased Gas For 02/26	\$ 353.19	\$ 117.73
50246	3/6/2026	Trench Shoring Company	Rental Tren-Shore 70-106 X 5'	\$ 1,382.03	
50247	3/6/2026	Uline, Inc.	Jackets And Overalls	\$ 403.57	\$ 134.52
50248	3/6/2026	Vulcan Materials Company	Asphalt For I-1096	\$ 1,315.41	
50249	3/6/2026	W.A. Rasic	Well 5 Rehabilitation - Labor, Equipment And Material To Extend Co	\$ 22,952.05	
50250	3/6/2026	Best Best & Krieger	Legal Jan 2026	\$ 14,986.60	\$ 4,995.53
50251	3/10/2026	James Bodnar	AWWA Membership Reimbursement	\$ 668.87	\$ 124.62
50252	3/10/2026	Envision Motors	Two (2) 2025 Ford F150 Lightning 4x4 Super Crew	\$ 145,990.00	
50253	3/10/2026	Top Builderz	Mills House Interior Exterior Paint	\$ 3,000.00	
50254	3/17/2026	ACC CA Inc.	3 Super 10 Load	\$ 2,907.77	
50255	3/17/2026	ACP Publications And Marketing	Water Distribution Map	\$ 1,797.84	
50256	3/17/2026	Airgas USA, LLC	Rent Cyl Ind Large Acetylene / Rent Cyl Ind Large Argon	\$ 33.38	\$ 11.12
50257	3/17/2026	Arc Document Solutions LLC	Color Bond Plot	\$ 120.80	\$ 40.26
50258	3/17/2026	AT&T	Phone Services 03/26	\$ 1,001.69	\$ 333.89
50259	3/17/2026	Regino Avalos	Tree Trimming Services For Various Locations For 02/26	\$ 1,551.25	\$ 293.75
50260	3/17/2026	Best Best & Krieger	Legal Feb 2026	\$ 16,950.28	\$ 5,650.09
50261	3/17/2026	Bowman Material Transport Inc	Crushed Base And Temp For I-1096	\$ 15,295.00	
50262	3/17/2026	Carla Dillon	Travel To Indian Wells For The Urban Water Institute Conference	\$ 117.07	
50263	3/17/2026	Cheryl Clary	Exp Reimbursement Feb 2026	\$ 374.98	
50264	3/17/2026	Cheryl Clary	Services February 2026	\$ 875.00	
50265	3/17/2026	City Of Glendale	Water Usage Rockhaven 02/26	\$ 14,330.79	
50266	3/17/2026	Clinical Laboratory Of San Bernardino, Inc.	Water Samples 01/26	\$ 33,442.50	
50267	3/17/2026	Crescenta Valley Publishing LLC	1/2 Page Ad In CV Weekly On 2/5/26, 2/19/26.	\$ 1,100.00	
50268	3/17/2026	DIY Home Center	Portable AC, Filled Sandbag, Dry Vent Hood	\$ 1,093.32	\$ 161.66
50269	3/17/2026	Foothill Municipal Water	Purchased Water For 02/26	\$ 301,154.95	
50270	3/17/2026	Gabriel Gomez	Backflow Re-Certification	\$ 400.00	
50271	3/17/2026	GF Advocacy, LLC	Professional Services Through 02/26	\$ 2,250.00	\$ 750.00
50272	3/17/2026	GNG Fence	Final Balance For Mills House Fence	\$ 3,597.00	
50273	3/17/2026	Highroad Information Technology	Maintenance, Support And Software Renewals - March 2026	\$ 6,826.50	\$ 2,275.50
50274	3/17/2026	Sharon Ho	Refund Check 036078-000, 2653 Piedmont	\$ 13.70	
50275	3/17/2026	Holliday Rock Co.,Inc	Slurry For I-1096	\$ 13,477.28	

50276	3/17/2026	Infosend, Inc.	Postage For Billing 02/26	\$	5,202.82	\$	1,734.27
50277	3/17/2026	Lincoln Financial Group	Life 04/26	\$	1,244.87	\$	323.97
50278	3/17/2026	Quinn Company	Cat Mini Ex Repair	\$	15,464.79	\$	4,836.44
50279	3/17/2026	Jonathan Russo	Collections System Maint Aplication Fee	\$	202.50	\$	67.50
50280	3/17/2026	SkyIO	VFD Integration/Tinental Integration Hours, Support Services 2025-2026	\$	25,788.40		
50281	3/17/2026	So Cal Pacific Electrical & Lighting	Toshiba VFD Install	\$	123,043.90		
50282	3/17/2026	South Coast AQMD	AQMD Annual Renewal Ice (50-500 Hp) Em Elec Gen-Diesel	\$	552.43	\$	184.14
50283	3/17/2026	Southwest Hydrotech	Ordunio Valve, 8" Sten, Micro-Switch Collar, Travel & Labor	\$	1,561.67		
50284	3/17/2026	Stemar Equipment & Supply Co.	20" Floor Saw And 20" Multi-999 Blade	\$	863.80		
50285	3/17/2026	Stephen Doreck Equipment Rentals, Inc.	Cleaning At Shields	\$	17,845.75		
50286	3/17/2026	Trench Shoring Company	Rental Trench Top 8'x10' Welded Treated	\$	1,054.35		
50287	3/17/2026	Vulcan Materials Company	Asphalt For I-1096	\$	339.01		
50288	3/17/2026	Wincan	Annual 2 User Wincan Vx Entry License			\$	2,210.00
50289	3/23/2026	Aqua - Metric Sales, Co.	Iperl Meters Support	\$	3,866.06		
50290	3/23/2026	Clinical Laboratory Of San Bernardino, Inc.	Water Samples 02/26	\$	16,227.50		
50291	3/23/2026	Coastline Equipment Co.	Unit #15 - R&R ECU and Reprogram	\$	4,096.73	\$	22.09
50292	3/23/2026	DIY Home Center	Tools And Equipment	\$	57.56	\$	20.17
50293	3/23/2026	Emergency Rooter Svcs, Inc.	Sewer Camera, Hydrojet - 2 Hrs			\$	1,500.00
50294	3/23/2026	Haaker Equipment Company	Vactor Truck Maintenance			\$	2,887.83
50295	3/23/2026	Holliday Rock Co.,Inc	Slurry For I-1096	\$	1,561.19		
50296	3/23/2026	Hydropro Solutions	6" Octave SS Meter Flanged W4-20 9' Cable	\$	6,048.37		
50297	3/23/2026	Multi W Systems Inc.	Peerless Vertical Turbine Pump	\$	91,482.04		
50298	3/23/2026	Pep Boys, Fleet Services	Vehicle Maintenance For Various Vehicles	\$	4,956.61	\$	355.21
50299	3/23/2026	Trench Shoring Company	Rental Tren-Shore 70-106 X 5'	\$	2,595.53		
50301	3/23/2026	W.A. Rasic	Mills Booster Pump Replacement	\$	27,062.35		
50302	3/23/2026	United Rentals	Skid Steer Loader, Planer Attachment, Bucket	\$	457.76		
50303	3/30/2026	Advanced Centrifugal Systems Inc	Welding -Henrietta -12" Pipe	\$	1,850.00		
50304	3/30/2026	American Reclamation Inc	Trash Services 04/26	\$	168.81	\$	56.27
50305	3/30/2026	AT&T Mobility	Phone Services 03/26	\$	196.86	\$	65.62
50306	3/30/2026	ATS Communications	Telecommunication Management - February, 2026	\$	403.12	\$	134.38
50307	3/30/2026	Badger Meter, Inc	Smartcover Maintenance	\$	195.00	\$	65.00
50308	3/30/2026	Cintas	Medical Supplies	\$	84.02	\$	28.01
50309	3/30/2026	Citibank	Costco Office Purchases 03/26	\$	568.04	\$	189.35
50310	3/30/2026	Clark Pest Control, Inc.	Pest Services Office 03/26	\$	147.75	\$	49.25
50311	3/30/2026	Dispensing Technology Corp.	Hydrant Maintenance - Blue Markers & Epoxy For Hydrant Marking	\$	815.87		
50312	3/30/2026	Fully Promoted	Embroidery CVWD Patch With Velcro - Lc	\$	12.44	\$	4.14
50313	3/30/2026	Klaudia Kostarelas	Refund Check 037703-000, 2901 Hermosa	\$	18.30		
50314	3/30/2026	LA Dept Water And Power	Purchase Power For 03/26	\$	36.95	\$	12.32
50315	3/30/2026	City Of Los Angeles LA Sanitation, FMD	Wastewater Charges For Q3			\$	13,697.85
50316	3/30/2026	Los Angeles County Public Works	2368 Teasley Street Permit	\$	480.26		
50317	3/30/2026	Agile Occupational Medicine, Pc	Services 01/22/2026	\$	840.00	\$	280.00
50318	3/30/2026	Public Water Agencies Group	Emergency Preparedness Program - March 2026	\$	1,029.00	\$	343.00
50319	3/30/2026	Quinn Company	Cat Mini Ex Repair	\$	99.78	\$	33.26
50320	3/30/2026	Rapidfire Safety & Security	Security / Panic Monitoring Service Apr-Jun 2026	\$	175.50	\$	58.50
50321	3/30/2026	Shanah Design	Face Painting At CV Fair	\$	562.50	\$	187.50
50322	3/30/2026	South Coast Aqmd	Toxic Air Contaminants/ Ozone Depleter Fees	\$	506.16	\$	168.72
50323	3/30/2026	Stephen Doreck Equipment Rentals, Inc.	2414 Foothill Lateral Repairs Cause By Water Main Break			\$	16,482.50
50324	3/30/2026	Total Graphics	CVWD Car Decals	\$	210.00		
50325	3/30/2026	United Rentals	Rental Skid Steer Planer Attachment For Bobcat	\$	2,800.79		
50326	3/30/2026	Vulcan Materials Company	Asphalt For I-1096	\$	2,266.54		
50327	3/30/2026	Western Water Works	6" Slip-On Weld Flange, 14" Saw Blade And 1.5" Weld Coupling	\$	1,241.61		

Subtoals

\$ 1,213,090.93 \$ 133,925.98

Total Disbursements for March 2026

\$ 1,347,016.90

Payroll Report

Directors	3,625.00
Office Regular Payroll	175,521.00
Office OT	4,790.00
Plant Regular Payroll	129,346.00
Plant OT	14,698.00
Plant Standby	7,465.00
Employer Payroll Taxes	26,426.00
Payroll Service Charges	1,280.00
Total Payroll for March 2026	\$363,151.00

CRESCENTA VALLEY WATER DISTRICT

BOARD OF DIRECTORS - STAFF REPORT

Action Item No. 1
April 28, 2026

To: Honorable President and Members of the Board of Directors
From: Carla Dillon – Director of Engineering & Operations
Subject: Grant Application Support: USBR WaterSMART Drought Response Program

ACTION ITEM:

Discussion and possible action to authorize the General Manager to execute a contract for grant application support services for the U.S. Bureau of Reclamation (USBR) WaterSMART Drought Response Program. Specifically, authorization to award a contract to John Robinson Consulting, Inc. (JRC) in an amount not to exceed \$32,700.

BACKGROUND:

The U.S. Bureau of Reclamation (USBR) has released funding guidelines for its WaterSMART Drought Response Program, with approximately \$13.5 million available to support an estimated 8 to 20 projects.

Funding opportunities include:

- Up to \$500,000 in federal funds (not to exceed 50% of total project costs) for planning projects.
- Up to \$1,500,000 in federal funds (not to exceed 50% of total project costs) for construction projects.

The application deadline is July 28, 2026.

DISCUSSION:

Based on a review of the program guidelines, District staff have identified two potential projects that align with the WaterSMART Drought Response Program objectives:

1. Leak Detection Equipment

- Enhances water management practices by improving system efficiency, reducing water loss, and supporting data-driven decision-making.

2. Pennsylvania/Encinal Infiltration Project

- Develops stormwater capture and reuse systems, including infrastructure such as rain gardens, cisterns, and bioswales to improve groundwater recharge and water sustainability.

Given the competitive nature of the program, the complexity of the application process, and recent updates to federal grant requirements, staff recommends engaging a qualified consultant to strengthen the District's application and improve the likelihood of funding.

The District has received a proposal from John Robinson Consulting, Inc. (JRC) to provide grant application support services. The proposed scope of work includes:

- Project scoping and preparation of technical descriptions
- Development of the project narrative addressing merit review criteria
- Preparation of supporting materials (maps, figures, and technical documentation)
- Assistance with budget development and cost estimates
- Coordination with District staff to compile application materials
- Initiation and coordination of Letters of Support (both projects)
- Initiation and coordination of Letters of Partnership (Project 2 only)

Proposed Schedule:

Late April / Early May 2026: Project kickoff and workshop with District staff

May 4 – June 5: Draft application development

June 8 – June 19: District review of draft

June 22 – July 10: Preparation of revised draft

July 13 – July 17: District review of final draft

July 20 – July 22: Final revisions and application completion

July 27: Submission of application to USBR (one day ahead of deadline)

RECOMMENDATION:

Staff recommends that the Board approve the proposal to retain John Robinson Consulting, Inc. for grant application support services in an amount not to exceed \$32,700 and authorize the General Manager to execute the agreement.

Prepared by:

Armine Sargsyan

Armine Sargsyan
Sr. Strategic Initiatives Specialist

Submitted by:

Carla Dillon

Carla Dillon, P.E.
Director of Engineering & Operations

Attachment(s):

1. John Ronbinson Consulting, Inc. Proposal



April 20, 2026

Ms. Arminé Sargsyan
Senior Water Resources & External Affairs Specialist
Crescenta Valley Water District
2700 Foothill Blvd
La Crescenta, CA 91214

Subject: Letter Proposal to Prepare Grant Application to support
USBW WaterSMART Drought Response Program Funding (NOFO R26AS00016)

Dear Ms. Sargsyan:

John Robinson Consulting, Inc. (JRC) is pleased to offer this letter proposal to Crescenta Valley Water District (CVWD) based on the email received on April 14th requesting a letter proposal for two grant applications. This letter proposal outlines our recommended scope of service/approach, schedule and compensation.

SCOPE OF SERVICES/APPROACH

JRC has downloaded and reviewed the Notice of Funding Opportunity (NOFO) from the United States Bureau of Reclamation (USBW) for the WaterSMART Drought Response Program. This NOFO provides funding for projects that increase water supply reliability and improve long-term drought resiliency through infrastructure and planning efforts. CVWD has outlined that the funding is to support two projects (1) Leak Detection Equipment Project, which will reduce system losses and improve drought preparedness through water conservation and 2) Stormwater Infiltration Project, which will reduce drought vulnerability, increase groundwater recharge, and enhance long-term local water reliability.

The two (2) proposed projects would support **Task A: Infrastructure Projects**, which includes:

- Project 1 - Installation of monitoring equipment to accurately track water supply conditions (e.g., stream flow measurement structures, groundwater monitors, reservoir level monitors) to improve water management practices, optimizing water resources and supporting informed decision-making.
- Project 2 - Constructing stormwater capture and reuse systems, including stormwater infrastructure solutions such as rain gardens, cisterns, and bioswales.

Approach: JRC's approach will have one (1) workshop meeting with CVWD staff to answer outstanding questions and review new items to USBW listed below in order to support the development of each grant application that is summarized below under the scope of services:

1. Funding Group allocation for the project. Group 1 or Group II
2. Planned cost sharing that CVWD will apply to the project

3. Brainstorm **each** project goals versus the NOFO's Program goals.
4. Review the Presidential Actions
5. Review the Department of the Interior Secretary's Orders.
6. Review the Merit Review Criteria
7. Review any documentation that has been developed for each project.
8. Review the scope of service deliverables (forms) with CVWD staff

Deliverable: JRC will complete a summary of the Approach meeting to guide the development of the Scope of Services.

Scope of Services: The following is a general scope of services to support the deliverables listed below (Item 1 through Item 5):

- Project scoping and technical description
- Preparation of the project narrative addressing merit review criteria
- Development of supporting documentation (e.g., maps, figures, technical inputs)
- Assistance with budget development and cost estimates
- Coordination with CVWD staff to compile required application materials for each project
- Discuss and start to obtain Letters of Support for both projects
- Discuss and start to obtain Letter of Partnership for Project 2 only

The USBR requires the following scope of services to be completed and submitted in order to be considered a completed grant application submittal:

1. SF-424 – Application for Federal Assistance form
2. SF-424A – Required for both non-construction and construction projects
3. SF-LLL – Disclosure of Lobbying Activities
4. Project Abstract Summary (**This is new to USBR**)
5. Project Narrative - This has a 35 page limit and has the following outline:
 - a. Title Page
 - b. Table of Contents
 - c. Executive Summary
 - d. Project Location
 - e. Technical Project Description
 - f. Merit Review Criteria (**This is new to USBR**).
 - g. Letters of Support
 - h. Letter of Partnership, if applicable
 - i. Budget Narrative
 - j. Conflict of Interest and Unresolved Matters Disclosures
 - k. Overlap or Duplication of Effort Statement
 - l. Other Required Information
 - i. Letters of Commitment

Deliverable: JRC will complete a draft of the above scope of service items for **each** project and incorporate any comments from CVWD staff.

Meetings: JRC will be available for conference calls and in-person meetings during the development of the grant application outlined under the scope of services. For budgeting, JRC anticipates 2 in-person meetings (workshop and draft grant application meeting) and unspecified number of conference calls to keep the effort progressing.

TIME SCHEDULE

JRC will commence with the proposed approach and scope of services after the task order has been issued by CVWD to JRC. In addition, JRC will provide a copy of our Certificate of Insurance to support the professional service agreement or task order. The proposed schedule is flexible and can be modified by CVWD. The following is the proposed schedule:

Deliverable	Schedule
Approach	
Schedule the Workshop with CVWD staff	Week of April 27 th or May 4 th
Scope of Services	
Develop Draft of Grant Application	May 4, 2026 through June 5, 2026
CVWD review of Draft Grant Application	June 8, 2026 through June 19, 2026
Revise and Issue Final Draft Grant Application	June 22, 2026 to July 10, 2026
CVWD review the Final Draft Grant Application	July 13, 2026 to July 17, 2026
Revise and Issue Final Grant Application	July 20, 2026 through July 22, 2026
CVWD completes final review and uploads Grant Application to USBR	Monday, July 27 th ONE DAY EARLY

COMPENSATION

JR Consulting will provide the above approach and scope of services with the above proposed schedule as set forth in this proposal to CVWD on a time and material basis. Based on JRC's present knowledge of the services described above, it is recommended that \$32,685. Please review the below table for the compensation free breakdown of staffing and hours

Task No.	Proposed Approach and Scope of Services	John Robinson	Kyle Meril	TOTAL	
				Hours	Costs (\$)
TASK 1: APPROACH					
1	Workshop (in person meeting with pre and post work efforts)	8	8	16	\$2,280
Total Task 1		8	8	16	\$2,280
TASK 2: SCOPE OF SERVICES					
2-A	Forms - SF-424, SF-424A and SF-LLL	12	12	24	\$3,420
2-B	Project Abstract Summary	24	24	48	\$6,840
2-C	Project Narrative	45	80	125	\$17,025
2-D	Letters of Support	8	0	8	\$1,320
2-E	Meetings (In person and conference calls)	8	4	12	\$1,800
Total Task 2		97	120	217	\$30,405
TOTAL FOR PROJECT		105	128	233	\$32,685

HOURLY CHARGE RATE AND EXPENSE REIMBURSEMENT SCHEDULE	
Classification	Hourly Rates
Principal/Project Manager	\$165.00
Engineer	\$120.00

NOTE: All rates listed above are effective through December 31, 2026.

JRC commits to timely, responsive services, and to deliver excellence with the proposed approach and scope of services outline above. We are eager and enthusiastic to begin this grant application for CVWD.

If there are any questions, please feel free to contact me at (626) 375-9389 or jrobinson@johnrobinsonconsulting.com

Very truly yours,

John Robinson Consulting, Inc.

A handwritten signature in blue ink, appearing to read "John Robinson", with a stylized flourish at the end.

John Robinson, Principal

CRESCENTA VALLEY WATER DISTRICT

BOARD OF DIRECTORS - STAFF REPORT

Action Item No. 2
April 28, 2026

To: Honorable President and Members of the Board of Directors
From: James Lee – General Manager
Subject: Legislative Advocacy Policy

ACTION ITEM:

Consideration Discussion and possible motion to approve the District's Legislative Advocacy Policy.

BACKGROUND:

Staff has prepared a Legislative Advocacy Policy to provide clear direction to District staff regarding the District's process of engaging in legislative advocacy. The policy outlines the General Manager's authority, formalizes procedures for reviewing legislative proposals, and establishes coordination with industry organizations and legislative partners. Staff will present the proposed policy in detail at the next Finance and Policy Committee meeting scheduled for Monday, April 27, for Committee review and recommendation prior to presenting the policy for full Board consideration. A draft policy will be provided following the Committee meeting.

Prepared by:


Armine Sargsyan
Sr. Strategic Initiatives Specialist

Submitted by:


James Lee
General Manager

Attachment(s): None

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CRESCENTA VALLEY WATER DISTRICT

BOARD OF DIRECTORS - STAFF REPORT

Action Item No. 3
April 28, 2026

To: Honorable President and Members of the Board of Directors
From: Arturo Montes – Director of Finance and Administration
Subject: Q3 Budget Update

BACKGROUND:

Report on the District's FY 2025-26 budget as of the conclusion of the third quarter, March 31, 2026.

DISCUSSION:

The following discussion is intended to provide additional context to the actual revenue and expenditure figures.

Revenue Analysis

Through the third quarter of FY 2025-26, the budget-based billing structure implemented on July 1, 2025, continues to demonstrate improved revenue stability despite reduced customer water usage. Total water consumption for the first three quarters year over year declined approximately 7%. Decreases can be attributed to heightened customer awareness resulting from AMI program, continued conservation behavior and above-average rainfall. Overall usage decreased from 871.4 million gallons to 807.9 million gallons.

Table 1. Consumption Analysis for First Nine Months of FY 2026

Water Consumption (In Gallons)			Variance	
	FY 2025	FY 2026	Gallons	%
SFR Total	546,800,000	508,735,000	(38,065,000)	-7%
Uniform	287,387,000	267,371,000	(20,016,000)	-7%
Irrigation	37,178,000	31,831,000	(5,347,000)	-14%
Total	871,365,000	807,937,000	(63,428,000)	-7%

Variable water revenue declined approximately 8%, or \$643,000, due to lower consumption; however, fixed service charge revenue increased approximately 19%, generating an additional \$838,000 as a result of the adopted rate increase and the shift in the fixed-to-variable revenue structure. This resulted in total rate revenue increasing approximately 2%, from \$12.48 million in FY 2025 to \$12.67 million in FY 2026. During the budget process, staff anticipated an overall 10% reduction in consumption, and as a result, year-end revenue projections are currently trending slightly above budgeted expectations.

Table 2. Revenue Analysis for First Nine Months of FY 2026

	Total Rate Revenue		Variance	
	FY 2025	FY 2026	\$	%
SFR	\$7,228,942	\$7,473,052	\$244,110	3%
Uniform	\$3,408,347	\$3,480,899	\$72,553	2%
Irrigation	\$436,633	\$434,417	(\$2,216)	-1%
Capital Improvement Charge	\$1,403,404	\$1,283,618	(\$119,787)	-9%
Total	\$12,477,326	\$12,671,986	\$194,660	2%

Wastewater revenues continue tracking higher than expected for the first nine months. Staff continues to monitor household size, which is the primary factor used in calculating wastewater service charges.

Fund Summaries

Through the third quarter of FY 2025-26, both the Water and Wastewater Funds remain financially stable and are trending positively against budget expectations. In the Water Fund, total operating revenues have reached 89% of budget, supported by strong fixed charge revenue, higher-than-anticipated interest income, and revenue received from PFAS claims. Staff will separate PFAS-related funding and expenditures in future reports to provide clearer financial tracking. The shift in the fixed-to-variable rate structure continues to improve revenue stability despite reduced customer demand and above-average rainfall. Operating expenditures remain below budget at 68%. Capital improvement spending is also below budget due to changes in pipeline contracting methods, with contract-issued work now anticipated to be completed during the first half of FY 2027. The Wastewater Fund is also performing well, with revenues at 88% of budget and expenditures at 56% of budget. Wastewater user charges remain strong, and although City of Los Angeles Sewer Service expenses are currently below budget, staff anticipates they will finish slightly above budget by year-end due to timing of invoices and remaining scheduled payments.

Water Fund Summary

	Annual Budget	Actual	Remaining Annual Budget	% of Total Budget
Water Sales - Fixed	\$ 5,481,000	\$ 4,247,869	\$ 1,233,131	78%
Water Sales - Metered	9,741,400	7,888,395	1,853,005	81%
Interest Income Water	310,000	603,402	(293,402)	195%
Other Income Water	2,390,000	3,201,213	(915,213)	134%
Construction Revenue	199,000	251,850	47,150	127%
	\$ 18,121,400	\$ 16,192,729	\$ 1,924,671	89%
Labor & Benefits	\$ 5,170,400	\$ 3,959,281	\$ 1,211,119	77%
Imported Water	3,970,000	2,921,882	1,048,118	74%
Power Cost	1,000,000	701,534	298,466	70%
Operating Cost	4,194,000	2,112,394	2,081,606	50%
	\$ 14,334,400	\$ 9,695,091	\$ 4,639,309	68%
	\$ 1,157,818	\$ 1,254,883	\$ (97,065)	108%
Infrastructure	\$ 3,200,000	\$ 988,000	\$ 2,212,000	31%
***Bond Funded CIP	10,750,000	1,000,000	9,750,000	9%
Capital Outlays & Equip	723,750	410,027	313,723	57%
OPEB	-	-	-	0%
	14,673,750	2,398,027	12,275,723	16%

Wastewater Fund Summary

	Annual Budget	Actual	Remaining Annual Budget	% of Total Budget
Wastewater - User Charges	\$ 4,485,000	\$ 3,955,953	529,047	88%
Interest Income Wastewater	-	6,567	(6,567)	0%
Other Income Wastewater	28,200	13,212	14,988	47%
Construction Revenue	39,000	19,220	19,780	49%
	\$ 4,552,200	\$ 3,994,952	\$ 557,248	88%
Labor & Benefits	\$ 1,576,400	\$ 1,057,776	\$ 518,624	67%
City of LA Sewer Services	1,290,500	665,038	625,462	52%
Purchase Power	6,000	2,205	3,795	37%
Operating Cost	920,100	387,482	532,618	42%
	\$ 3,793,000	\$ 2,112,501	\$ 1,680,499	56%
Infrastructure	\$ 209,000	\$ 3,211	\$ 205,789	2%
Capital Outlays & Equip	86,250	76,550	9,700	89%
OPEB	-	-	-	0%
	295,250	79,761	215,489	27%

Prepared and Submitted by:



Arturo Montes
Director of Finance and Administration

Attachment(s): FY 2026 Q3 Budget Variance Report
Water Revenue Summary (July- March)

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Crescenta Valley Water District
Budget Variance Consolidated Summary Report
Actuals as of March 31, 2026 (75% of Year)

	Annual Budget		Actual	Remaining Annual Budget	% of Total Budget
Water Sales - Fixed	\$	5,481,000	\$	4,247,869	\$ 1,233,131 78%
Water Sales - Metered		9,741,400		7,888,395	1,853,005 81%
Wastewater - User Charges		4,485,000		3,955,953	529,047 88%
Interest Income		310,000		609,969	(299,969) 197%
Other Income		2,418,200		3,214,425	(900,225) 133%
Construction Revenue		238,000		271,070	66,930 114%
	\$	22,673,600	\$	20,187,681	\$ 2,481,919 89%
Labor & Benefits	\$	6,746,800	\$	5,017,057	\$ 1,729,743 74%
Imported Water		3,970,000		2,921,882	1,048,118 74%
City of LA Sewer Services		1,290,500		665,038	625,462 52%
Power Cost		1,006,000		703,739	302,261 70%
Operating Cost		5,114,100		2,499,876	2,614,224 49%
	\$	18,127,400	\$	11,807,592	\$ 6,319,808 65%
	\$	1,157,818	\$	1,254,883	\$ (97,065) 108%
Infrastructure	\$	3,409,000	\$	991,211	\$ 2,417,789 29%
***Bond Funded CIP		10,750,000		1,000,000	9,750,000 9%
Capital Outlays & Equip		810,000		486,577	323,423 60%
OPEB		-		-	- 0%
	\$	14,969,000	\$	2,477,788	\$ 12,491,212 17%
	(830,618)		5,647,418		

Management Estimate		
Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
\$ 5,663,969	\$ (182,969)	103%
10,379,467	(638,067)	107%
5,375,174	(890,174)	120%
783,252	(473,252)	253%
4,320,944	(1,902,744)	179%
356,809	(118,809)	150%
\$ 26,879,616	\$ (4,206,016)	119%
\$ 6,689,410	\$ 57,390	99%
3,895,843	74,157	98%
1,290,500	-	100%
928,697	77,303	92%
4,054,835	1,059,265	79%
\$ 16,859,285	\$ 1,268,115	93%
\$ 1,254,883	\$ (97,065)	108%
\$ 1,574,243	\$ (1,999,809)	46%
2,070,000	8,680,000	19%
486,577	323,423	60%
-	-	0%
\$ 4,130,820	\$ 10,838,180	28%
6,704,628	(3,448,040)	

SUMMARY

Crescenta Valley Water District Water Budget Variance Report Actuals as of March 31, 2026 (75% of Year)

	Annual Budget	Actual	Remaining Annual Budget	% of Total Budget
Water Sales - Fixed	\$ 5,481,000	\$ 4,247,869	\$ 1,233,131	78%
Water Sales - Metered	9,741,400	7,888,395	1,853,005	81%
Interest Income Water	310,000	603,402	(293,402)	195%
Other Income Water	2,390,000	3,201,213	(915,213)	134%
Construction Revenue	199,000	251,850	47,150	127%
	\$ 18,121,400	\$ 16,192,729	\$ 1,924,671	89%
Labor & Benefits	\$ 5,170,400	\$ 3,959,281	\$ 1,211,119	77%
Imported Water	3,970,000	2,921,882	1,048,118	74%
Power Cost	1,000,000	701,534	298,466	70%
Operating Cost	4,194,000	2,112,394	2,081,606	50%
	\$ 14,334,400	\$ 9,695,091	\$ 4,639,309	68%
	\$ 1,157,818	\$ 1,254,883	\$ (97,065)	108%
Infrastructure	\$ 3,200,000	\$ 988,000	\$ 2,212,000	31%
***Bond Funded CIP	10,750,000	1,000,000	9,750,000	9%
Capital Outlays & Equip	723,750	410,027	313,723	57%
OPEB	-	-	-	0%
	14,673,750	2,398,027	12,275,723	16%
	(1,294,568)	3,844,729		

Management Estimate		
Projected Year-End	Projected Remaining Budget	% of Total Budget
\$ 5,663,969	\$ (182,969)	103%
10,379,467	(638,067)	107%
773,402	(463,402)	249%
4,302,594	(1,912,594)	180%
329,280	(130,280)	165%
\$ 21,448,712	\$ (3,327,312)	118%
\$ 5,279,041	\$ (108,641)	102%
3,895,843	74,157	98%
926,492	73,508	93%
3,454,336	739,664	82%
\$ 13,555,712	\$ 778,688	95%
\$ 1,254,883	\$ (97,065)	108%
\$ 1,471,032	\$ 1,728,968	46%
2,070,000	8,680,000	19%
410,027	313,723	57%
-	-	0%
\$ 3,951,059	\$ 10,722,691	27%
4,757,057		

REVENUE

Crescenta Valley Water District Water Budget Variance Report Actuals as of March 31, 2026 (75% of Year)

	Annual Budget	Actual	Remaining Annual Budget	% of Total Budget
Water Sales - Consumers	\$ 9,100,000	\$ 7,499,229	\$ 1,600,771	82%
Irrigation	641,400	389,166	252,234	61%
Water Sales- Service Charge	5,400,000	4,172,461	1,227,539	77%
Water Sales - Fire Service	81,000	75,408	5,592	93%
Capital Charge	2,045,000	1,093,486	951,514	53%
Water Sales - Others	81,000	20,965	60,035	26%
Meter Installation/Hydrant	54,000	-	54,000	0%
Water Systems Connect Fee	145,000	96,850	48,150	67%
Other Income - Misc	70,000	2,340	67,660	3%
Other Income - Flood Meters	-	-	-	0%
Other Income - Applications	20,000	13,560	6,440	68%
Other Income - Cell Towers	4,000	-	-	0%
Interest Earned - Water	200,000	603,402	(403,402)	302%
Interest Earned-COPS	100,000	-	100,000	0%
Unrealized Gain/Loss on Invest	-	-	-	0%
Fair Value Adjustment	-	-	-	0%
Gain/Loss on Sale of Assets	-	-	-	0%
Gain/Loss Sale of Investments	10,000	-	10,000	0%
Rental Income - PA House	13,100	7,416	5,684	57%
Rental Income - Sycamore House	21,900	12,393	9,507	57%
Rental Income - Mills House	35,000	-	35,000	0%
MTBE Settlement	-	438	(438)	0%
PFAS Settlement	-	2,050,615	(2,050,615)	0%
Grant Revenue - State	100,000	155,000	(55,000)	155%
Capital Contributions - Local	-	-	-	0%
	\$ 18,121,400	\$ 16,192,729	\$ 1,924,671	89%

Management Estimate Projected Year- End	Projected Remaining Budget	% of Total Budget
\$ 9,867,407	\$ (767,407)	108%
512,061	\$ 129,339	80%
5,563,423	\$ (163,423)	103%
100,546	\$ (19,546)	124%
2,179,365	\$ (134,365)	107%
27,953	\$ 53,047	35%
-	\$ 54,000	0%
136,780	\$ 8,220	94%
3,004	\$ 66,996	4%
-	\$ -	0%
13,560	\$ 6,440	68%
-	\$ 4,000	0%
773,402	\$ (573,402)	387%
-	\$ 100,000	0%
-	\$ -	0%
-	\$ -	0%
-	\$ 10,000	0%
10,300	\$ 2,800	79%
17,213	\$ 4,688	79%
-	\$ 35,000	0%
584	\$ (584)	0%
2,050,615	\$ (2,050,615)	0%
192,500	\$ (92,500)	193%
-	\$ -	0%
\$ 21,448,712	\$ (3,327,312)	118%

EXPENSE

Crescenta Valley Water District Water Budget Variance Report Actuals as of March 31, 2026 (75% of Year)

Description	Annual Budget		Actual	Remaining Annual Budget	% of Total Budget
Compensation and Benefits					
Director Fees	\$ 24,000	\$ 16,375	\$ 7,625	68%	
Officer Salaries	372,400	105,033	267,367	28%	
Administrative Service - Labor	706,600	594,359	112,241	84%	
Administrative Service - OT	21,000	8,555	12,445	41%	
Engineering Labor	243,000	379,169	(136,169)	156%	
Engineering Labor OT	20,000	8,165	11,835	41%	
Maintenance Labor	612,500	377,178	235,322	62%	
Maintenance Labor OT	61,300	68,593	(7,293)	112%	
System Operations	628,800	476,554	152,246	76%	
System Operations OT	42,200	28,418	13,782	67%	
Standby Pay	130,000	66,111	63,889	51%	
Automobile Allowance	16,200	6,366	9,834	39%	
Phone Allowance	2,600	1,040	1,561	40%	
Employer Portion of PERS	769,600	472,531	297,069	61%	
GASB 68 Adjustment - Water	-	-	-	0%	
GASB 75 Adjustment	-	-	-	0%	
Taxes-Payroll	332,800	191,229	141,571	57%	
Sick Leave/Vacation-Office	297,300	201,423	95,877	68%	
Health Dental Vision	574,800	797,974	(223,174)	139%	
Retiree Health Care Expense	181,000	94,497	86,503	52%	
Life and Disability Insurance	15,700	6,913	8,787	44%	
Self Insurance	19,300	5,079	14,221	26%	
Wellness Program	10,100	2,451	7,649	24%	
Workers' Compensation Ins	89,200	51,269	37,932	57%	
	\$ 5,170,400	\$ 3,959,281	\$ 1,211,119	77%	

Management Estimate		
Projected Year-End	Projected Remaining Budget	% of Total Budget
\$ 21,833	\$ 2,167	91%
140,044	232,356	38%
792,478	(85,878)	112%
11,406	9,594	54%
505,558	(262,558)	208%
10,887	9,113	54%
502,903	109,597	82%
91,457	(30,157)	149%
635,406	(6,606)	101%
37,890	4,310	90%
88,148	41,852	68%
8,488	7,712	52%
1,386	1,214	53%
630,042	139,558	82%
-	-	0%
-	-	0%
254,972	77,828	77%
268,565	28,735	90%
1,063,966	(489,166)	185%
125,996	55,004	70%
9,218	6,482	59%
6,772	12,528	35%
3,267	6,833	32%
68,358	20,842	77%
\$ 5,279,041	\$ (108,641)	102%

EXPENSE

Crescenta Valley Water District Water Budget Variance Report Actuals as of March 31, 2026 (75% of Year)

Description	Annual Budget	Actual	Remaining Annual Budget	% of Total Budget
Gen'l and Admin Expenses				
GL, Property, Fidelity Ins	\$ 115,500	\$ 167,481	\$ (51,981)	145%
Accounting	34,000	-	34,000	0%
Legal	210,000	144,728	65,272	69%
Administrative Consultants	629,900	154,346	475,554	25%
Interns	13,000	-	13,000	0%
Election Expense	-	-	-	0%
Building Maintenance-Office	89,300	11,685	77,615	13%
Furniture & Fixtures Expense	-	-	-	0%
Landscaping Expense	22,800	6,574	16,226	29%
Office Supplies & Misc Expense	15,900	3,546	12,354	22%
Misc Expense - COVID-19	-	-	-	0%
Computers and Network	6,500	2,721	3,779	42%
Computer Software	233,800	215,390	18,410	92%
Utilities	39,700	21,380	18,320	54%
Enterprise Voice Com	50,000	-	50,000	0%
Wireless Voice & Data	-	8,032	(8,032)	0%
Data Communications - Fiber	-	305	(305)	0%
Printing Postage Stationery	100,000	63,368	36,632	63%
Water System Fees	65,000	60,721	4,279	93%
Engineering Expense	3,800	1,670	2,130	44%
Training-Office	13,900	375	13,525	3%
Tuition Reimbursement	8,000	-	8,000	0%
Conferences & Seminars	47,000	7,298	39,702	16%
Operator Certifications-Educ	13,800	5,521	8,279	40%
Misc Administration	44,700	41,490	3,210	93%
Memberships/Subscriptions	52,800	40,068	12,732	76%
Bank Charges	45,000	18,589	26,411	41%
Water Conservation Expense	10,000	4,942	5,058	49%
Water Conservation Rebates	5,000	-	5,000	0%
Community Outreach	30,000	13,951	16,049	47%
	\$ 1,899,400	\$ 994,180	\$ 905,220	52%

Projected Year-End	Projected Remaining Budget	% of Total Budget
\$ 238,731	\$ (123,231)	207%
-	34,000	0%
200,228	9,772	95%
270,700	359,200	43%
-	13,000	0%
-	-	0%
61,974	27,326	69%
-	-	0%
9,281	13,519	41%
5,007	10,893	31%
-	-	0%
3,841	2,659	59%
226,390	7,410	97%
32,719	6,981	82%
12,375	37,625	25%
11,339	(11,339)	0%
509	(509)	0%
89,461	10,539	89%
60,721	4,279	93%
2,357	1,443	62%
529	13,371	4%
-	8,000	0%
24,848	22,152	53%
7,794	6,006	56%
52,868	(8,168)	118%
62,464	(9,664)	118%
51,589	(6,589)	115%
6,977	3,023	70%
2,000	3,000	40%
21,051	8,949	70%
\$ 1,455,754	\$ 443,646	77%

EXPENSE

Crescenta Valley Water District Water Budget Variance Report Actuals as of March 31, 2026 (75% of Year)

Description	Annual Budget	Actual	Remaining Annual Budget	% of Total Budget
Non-Operating Expense				
Interest Expense - Notes	\$ 40,000	\$ 21,821	18,179	55%
Rental Expenses - PA House	1,500	-	1,500	0%
Rental Expenses - Sycamore	1,500	908	593	61%
Rental Expenses - Mills	4,500	54,297	(49,797)	1207%
	\$ 47,500	\$ 77,025	\$ (29,525)	162%
Operations Expense				
Taxes-Property	\$ 16,900	\$ 12,580	\$ 4,320	74%
Safety & Security	31,500	9,662	21,838	31%
Uniforms	37,200	3,958	33,242	11%
Emergency Operations/Repairs	46,200	1,095	45,105	2%
Permit & Assessment Fees	3,800	1,048	2,752	28%
Tools and Eq Maintenance	49,500	27,078	22,422	55%
Nitrate Plant	120,000	-	120,000	0%
Inventory Shrinkage/Overage	-	-	-	0%
Inventory Disposal	-	-	-	0%
Telemetry & Signal System	102,000	77,427	24,573	76%
Water Treatment Expense	145,000	110,280	34,720	76%
Lab & Sampling Expense	197,300	92,314	104,986	47%
Non-Lab & Sampling	17,500	-	17,500	0%
Power Purchased - Pumping	1,000,000	701,534	298,466	70%
	\$ 1,766,900	\$ 1,104,457	\$ 662,443	63%
Water System Expense				
Water Usage Cost Exp Well 16	\$ 70,000	\$ 84,848	\$ (14,848)	121%
Purchased Water FMWD	3,900,000	2,837,034	1,062,966	73%
	\$ 3,970,000	\$ 2,921,882	\$ 1,048,118	74%

Projected Year-End	Projected Remaining Budget	% of Total Budget
\$ 44,849	\$ (4,849)	112%
-	1,500	0%
1,281	219	85%
76,336	(71,836)	1696%
\$ 122,466	\$ (74,966)	258%
\$ 19,696	\$ (2,796)	117%
31,500	-	100%
5,587	31,613	15%
(13,876)	60,076	-30%
1,480	2,320	39%
40,250	9,250	81%
-	120,000	0%
-	-	0%
-	-	0%
102,000	0	100%
150,666	(5,666)	104%
130,326	66,974	66%
-	17,500	0%
926,492	73,508	93%
\$ 1,461,601	\$ 305,299	83%
\$ 113,131	\$ (43,131)	162%
3,782,712	117,288	97%
\$ 3,895,843	\$ 74,157	98%

EXPENSE

Crescenta Valley Water District Water Budget Variance Report Actuals as of March 31, 2026 (75% of Year)

			Remaining	% of
Description	Annual Budget	Actual	Annual Budget	Total Budget
Distribution System Expense				
Backflow Expense	\$ 800	\$ -	\$ 800	0%
Pipelines - Maintenance	73,000	116,898	(43,898)	160%
Fire Hydrant Repair/Replace	57,000	30,116	26,884	53%
Pipelines-Trench Plate Rentals	-	-	-	0%
Pipelines - Valves	105,000	27,403	77,597	26%
Reservoir Maintenance	130,000	19,965	110,035	15%
Reservoir Landscape	60,000	20,961	39,039	35%
Meter Maintenance	30,100	55,834	(25,734)	185%
Meter Repair/Replace/Upgrade	29,000	15,469	13,531	53%
Lateral Maintenance	114,000	90,134	23,866	79%
Lateral Leaks and Repairs	88,500	58,474	30,026	66%
Meters - Trench Plate Rentals	-	-	-	0%
Land Lease Cost Expense Well1	19,400	14,865	4,535	77%
Well Site - Maintenance	30,000	40,623	(10,623)	135%
Well Site - Landscape	13,000	7,080	5,921	54%
Booster Pumps - Maintenance	101,000	24,051	76,949	24%
Emergency Power Generators	53,000	-	53,000	0%
Auto/Truck Maintenance	60,800	80,601	(19,801)	133%
Auto/Truck Maintenance-Gas	39,000	18,879	20,121	48%
Auto/Truck Maintenance-Diesel	35,300	13,239	22,061	38%
Pipelines - Paving	-	-	-	0%
Pipelines - Leak Detect/Repair	34,000	-	34,000	0%
Meters - Paving	207,000	-	207,000	0%
D-Job Meters/Hydrants	200,000	3,674	196,326	2%
Well Site - Lease Payment	300	-	300	0%
	\$ 1,480,200	\$ 638,266	\$ 841,934	43%
Water Totals				
Totals	\$ 14,334,400	\$ 9,695,091	\$ 4,639,309	68%

Projected Year-End	Projected Remaining Budget	% of Total Budget
\$ -	\$ 800	0%
165,032	(92,032)	226%
57,000	-	100%
-	-	0%
38,687	66,313	37%
130,000	-	100%
60,000	-	100%
78,824	(48,724)	262%
21,839	7,161	75%
114,000	-	100%
58,474	30,026	66%
-	-	0%
22,768	(3,368)	117%
57,350	(27,350)	191%
9,995	3,005	77%
70,000	31,000	69%
-	53,000	0%
80,601	(19,801)	133%
41,187	(2,187)	106%
35,250	50	100%
-	-	0%
-	34,000	0%
100,000	107,000	48%
200,000	0	100%
-	300	0%
\$ 1,341,007	\$ 139,193	91%
\$ 13,555,712	\$ 778,688	95%

SUMMARY

Crescenta Valley Water District Wastewater Budget Variance Report Actuals as of March 31, 2026 (75% of Year)

	Annual Budget	Actual	Remaining Annual Budget	% of Total Budget
Wastewater - User Charges	\$ 4,485,000	\$ 3,955,953	529,047	88%
Interest Income Wastewater	-	6,567	(6,567)	0%
Other Income Wastewater	28,200	13,212	14,988	47%
Construction Revenue	39,000	19,220	19,780	49%
	\$ 4,552,200	\$ 3,994,952	\$ 557,248	88%
Labor & Benefits	\$ 1,576,400	\$ 1,057,776	\$ 518,624	67%
City of LA Sewer Services	1,290,500	665,038	625,462	52%
Purchase Power	6,000	2,205	3,795	37%
Operating Cost	920,100	387,482	532,618	42%
	\$ 3,793,000	\$ 2,112,501	\$ 1,680,499	56%
Infrastructure	\$ 209,000	\$ 3,211	\$ 205,789	2%
Capital Outlays & Equip	86,250	76,550	9,700	89%
OPEB	-	-	-	0%
	295,250	79,761	215,489	27%
	463,950	1,802,689		

Management Estimate		
Projected Year-End	Projected Remaining Budget	% of Total Budget
\$ 5,375,174	\$ (890,174)	120%
9,850	(9,850)	0%
18,350	9,850	65%
27,530	11,470	71%
\$ 5,430,904	\$ (878,704)	119%
\$ 1,410,368	\$ 166,032	89%
1,290,500	-	100%
2,205	3,795	37%
600,499	319,601	65%
\$ 3,303,573	\$ 489,427	87%
\$ 103,211	\$ 105,789	49%
76,550	9,700	89%
-	-	0%
\$ 179,761	\$ 115,489	61%
2,307,093		

REVENUE

Crescenta Valley Water District Wastewater Budget Variance Report Actuals as of March 31, 2026 (75% of Year)

	Annual Budget	Actual	Remaining Annual Budget	% of Total Budget
Sewage Disposal Sales	\$ 4,485,000	\$ 3,955,953	\$ 529,047	88%
Property Owner Assessments	35,000	19,220	15,780	55%
Sewer Permits	4,000	-	4,000	0%
Other Income	5,000	-	5,000	0%
Interest Earned - Sewer	-	6,567	(6,567)	0%
Unrealized Gain/Loss on Invest	-	-	-	0%
Fair Value Adjustment	-	-	-	0%
Gain/Loss Sale of Investments	-	-	-	0%
Rental Income - PA House	4,400	3,300	1,100	75%
Rental Income - Sycamore House	7,200	9,912	(2,712)	138%
Rental Income - Mills House	11,600	-	11,600	0%
	\$ 4,552,200	\$ 3,994,952	\$ 557,248	88%

Management Estimate		
Projected Year- End	Projected Remaining Budget	% of Total Budget
\$ 5,375,174	\$ (890,174)	120%
27,530	7,470	79%
-	4,000	0%
-	5,000	0%
9,850	(9,850)	0%
-	-	0%
-	-	0%
-	-	0%
4,400	-	100%
13,950	(6,750)	194%
-	11,600	0%
\$ 5,430,904	\$ (878,704)	119%

EXPENSE

Crescenta Valley Water District Wastewater Budget Variance Report Actuals as of March 31, 2026 (75% of Year)

Description	Annual Budget	Actual	Remaining Annual Budget	% of Total Budget
Compensation and Benefits				
Director Fees	\$ 24,000	\$ 11,500	\$ 12,500	48%
Officer Salaries	243,000	50,049	192,951	21%
Administrative Service - Labor	272,200	233,138	39,062	86%
Administrative Service - OT	27,400	3,620	23,780	13%
Engineering Labor	165,000	126,758	38,242	77%
Engineering Labor OT	7,000	4,021	2,979	57%
Maintenance Labor	204,200	120,413	83,787	59%
Maintenance Labor OT	20,400	22,864	(2,464)	112%
Standby Pay	11,600	7,391	4,209	64%
Automobile Allowance	5,400	3,789	1,611	70%
Phone Allowance	900	998	(98)	111%
Employer Portion of PERS	220,000	181,843	38,157	83%
Taxes - Payroll	62,500	35,265	27,235	56%
Sick Leave/Vacation	79,800	62,142	17,658	78%
Health Dental Vision	144,800	140,941	3,859	97%
Retiree Health Care Expense	60,000	31,499	28,501	52%
Life and Disability Insurance	4,000	1,998	2,002	50%
Self Insurance	5,200	2,089	3,111	40%
Wellness Program	2,700	880	1,820	33%
Workers' Compensation Ins	16,300	16,578	(278)	102%
	\$ 1,576,400	\$ 1,057,776	\$ 518,624	67%

Management Estimate		
Projected Year-End	Projected Remaining Budget	% of Total Budget
\$ 15,333	\$ 8,667	64%
66,732	176,268	27%
310,851	(38,651)	114%
4,827	22,573	18%
169,011	(4,011)	102%
5,361	1,639	77%
160,551	43,649	79%
30,485	(10,085)	149%
9,855	1,745	85%
5,052	348	94%
1,331	(431)	148%
242,457	(22,457)	110%
47,020	15,480	75%
82,856	(3,056)	104%
187,921	(43,121)	130%
41,999	18,001	70%
2,664	1,336	67%
2,785	2,415	54%
1,173	1,527	43%
22,104	(5,804)	136%
\$ 1,410,368	\$ 166,032	89%

EXPENSE

Crescenta Valley Water District Wastewater Budget Variance Report Actuals as of March 31, 2026 (75% of Year)

Description	Annual Budget	Actual	Remaining Annual Budget	% of Total Budget
Gen'l and Admin Expenses				
GL, Property, Fidelity Ins	\$ 105,000	\$ 55,827	\$ 49,173	53%
Accounting	9,000	(2,850)	11,850	-32%
Legal	70,000	48,242	21,758	69%
Administrative Consultants	182,000	39,123	142,877	21%
Interns	8,800	-	8,800	0%
Election Expense	-	-	-	0%
Building Maintenance	29,800	3,246	26,554	11%
Landscaping Expense	7,700	2,191	5,509	28%
Office Supplies & Misc Expense	4,400	2,194	2,206	50%
Computers and Network	2,100	818	1,282	39%
Computer Software	78,000	49,142	28,858	63%
Utilities	12,600	7,119	5,481	57%
Enterprise Voice Communication	17,000	-	17,000	0%
Wireless Voice & Data	-	2,677	(2,677)	0%
Data Communications - Fiber	-	102	(102)	0%
Printing Postage Stationery	35,000	21,123	13,877	60%
Engineering Expense	1,300	557	743	43%
Training	4,600	125	4,475	3%
Operator Certifications	5,100	860	4,240	17%
Tuition Reimbursment	2,000	-	2,000	0%
Conferences & Seminars	18,000	1,357	16,643	8%
Misc Administration	14,600	12,758	1,842	87%
Memberships/Subscriptions	24,100	13,316	10,784	55%
Emergency Operations/Repairs	5,500	365	5,135	7%
Bank Charges	45,000	9,351	35,649	21%
	\$ 681,600	\$ 267,643	\$ 413,957	39%

Projected Year-End	Projected Remaining Budget	% of Total Budget
\$ 79,577	\$ 25,423	76%
(2,850)	11,850	-32%
66,742	3,258	95%
82,908	99,092	46%
-	8,800	0%
-	-	0%
20,657	9,143	69%
3,093	4,607	40%
3,097	1,303	70%
1,155	945	55%
53,142	24,858	68%
10,239	2,361	81%
4,125	12,875	24%
3,779	(3,779)	0%
170	(170)	0%
29,821	5,179	85%
786	514	60%
176	4,424	4%
860	4,240	17%
-	2,000	0%
7,672	10,328	43%
14,717	(117)	101%
21,204	2,896	88%
365	5,135	7%
20,351	24,649	45%
\$ 421,788	\$ 259,812	62%

EXPENSE

Crescenta Valley Water District Wastewater Budget Variance Report Actuals as of March 31, 2026 (75% of Year)

Description	Annual Budget	Actual	Remaining Annual Budget	% of Total Budget
Non-Operating Expense				
Rental Expenses - PA House	\$ 500	\$ -	\$ 500	0%
Rental Expenses - Sycamore	500	248	252	50%
Rental Expense - Mills	3,000	3,119	(119)	104%
	\$ 4,000	\$ 3,367	\$ 633	84%
Operations Expense				
Taxes-Property	\$ 5,500	\$ 4,193	\$ 1,307	76%
Safety & Security	10,500	3,501	6,999	33%
Uniforms	12,000	601	11,399	5%
Tools and Eq Maintenance	14,000	6,553	7,447	47%
Power Purchased - Lift Stn	6,000	2,205	3,795	37%
Telemetry & Signal System	10,400	-	10,400	0%
SCADA Hardware	-	1,060	(1,060)	0%
SCADA Software	-	21,434	(21,434)	0%
SCADA Phone Lines	-	-	-	0%
	\$ 58,400	\$ 39,547	\$ 18,853	68%
Wastewater System Expense				
Emergency Power Generators	\$ -	\$ 721	\$ (721)	0%
Wastewater System Expense	1,290,500	665,038	625,462	52%
	\$ 1,290,500	\$ 665,759	\$ 624,741	52%
Collection System Expense				
Pipelines - Maintenance	\$ -	\$ -	\$ -	0%
Pipelines - Maintenance	63,000	17,100	45,900	27%
Auto/Truck Maintenance	20,300	17,068	3,232	84%
Auto/Truck Maintenance-Gas	13,000	6,293	6,707	48%
Auto/Truck Maintenance-Diesel	11,800	4,279	7,521	36%
Sewer Flow Monitoring Expense	57,000	8,550	48,450	15%
Sewer Camera Van Inspection	7,000	21,664	(14,664)	309%
Sewer Interceptor Maintenance	10,000	3,455	6,545	35%
Sewer Lift Station Maintenance	-	-	-	0%
	\$ 182,100	\$ 78,409	\$ 103,691	43%
Wastewater Totals				
Totals	\$ 3,793,000	\$ 2,112,501	\$ 1,680,499	56%

Projected Year-End	Projected Remaining Budget	% of Total Budget
\$ -	\$ 500	0%
350	150	70%
5,419	(2,419)	181%
\$ 5,769	\$ (1,769)	144%
\$ 6,432	\$ (932)	117%
10,500	(0)	100%
848	11,152	7%
13,417	583	96%
2,517	3,483	42%
-	10,400	0%
1,060	(1,060)	0%
21,434	(21,434)	0%
-	-	0%
\$ 56,208	\$ 2,192	96%
\$ 1,018	\$ (1,018)	0%
1,290,500	-	100%
\$ 1,291,518	\$ (1,018)	100%
\$ -	\$ -	0%
24,141	38,859	38%
20,250	50	100%
13,729	(729)	106%
11,750	50	100%
12,589	44,411	22%
30,585	(23,585)	437%
4,878	5,122	49%
-	-	0%
\$ 117,921	\$ 64,179	65%
\$ 3,303,573	\$ 489,427	87%

Water Revenue Summary (July-March)

Water Consumption (In Gallons)				
	FY 2025	FY 2026	Variance Gallons	%
SFR Total	546,800,000	508,735,000	(38,065,000)	-7%
Uniform	287,387,000	267,371,000	(20,016,000)	-7%
Irrigation	37,178,000	31,831,000	(5,347,000)	-14%
Total	871,365,000	807,937,000	(63,428,000)	-7%

Water Consumption Revenue (Variable Rate Component)				
	FY 2025	FY 2026	Variance \$	%
SFR Total	\$5,015,191	\$4,511,329	(\$503,862)	-10%
Uniform	\$2,716,109	\$2,607,075	(\$109,034)	-4%
Irrigation	\$375,669	\$345,501	(\$30,168)	-8%
Total	\$8,106,969	\$7,463,905	(\$643,064)	-8%

Service Charge & CIC Revenue (Fixed Rate Component)				
	FY 2025	FY 2026	Variance \$	%
SFR	\$2,213,751	\$2,961,723	\$747,972	34%
Uniform	\$692,237	\$873,824	\$181,586	26%
Irrigation	\$60,965	\$88,916	\$27,952	46%
Capital Improvement Charge	\$1,403,404	\$1,283,618	(\$119,787)	-9%
Total	\$4,370,357	\$5,208,081	\$837,724	19%

Total Rate Revenue				
	FY 2025	FY 2026	Variance \$	%
SFR	\$7,228,942	\$7,473,052	\$244,110	3%
Uniform	\$3,408,347	\$3,480,899	\$72,553	2%
Irrigation	\$436,633	\$434,417	(\$2,216)	-1%
Capital Improvement Charge	\$1,403,404	\$1,283,618	(\$119,787)	-9%
Total	\$12,477,326	\$12,671,986	\$194,660	2%

Year-over-year, (July to March), total rate revenue grew 2%, primarily due to rate increases and a higher fixed-rate percentage. Although revenue was projected to rise 8%, water consumption declined 7%, partially offset by the larger fixed rate component.



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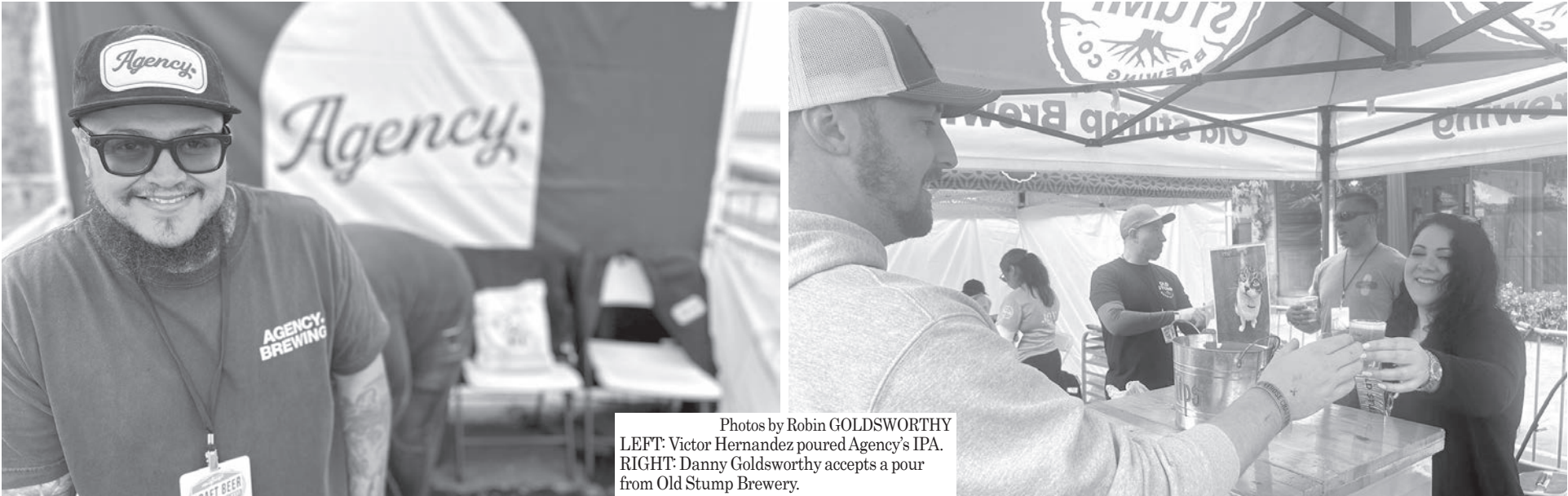


www.cvwd.com |



2700 Foothill Blvd, La Crescenta, CA 91214

Brew, Food and Info Found at Annual Brew Fest



Photos by Robin GOLDSWORTHY
LEFT: Victor Hernandez poured Agency's IPA.
RIGHT: Danny Goldsworthy accepts a pour from Old Stump Brewery.

Rainy weather didn't discourage the 600 people who took part in Sunday's Craft Brew Fest held in Montrose and produced by the Montrose-Verdugo City Chamber of Commerce with main event sponsor 911 Environmental. Ticket holders were greeted by about 35 vendors who were eager to share their wares and information regarding their company.

This was the first time that the Agency Brewing Co. was pouring its IPA for guests.

"It's a very drinkable IPA," said Victor Hernandez, director of Operations for the downtown LA brewery. "We're also working on a Mexican lager."

Old Stump Brewery, located in Pomona, served up its Honey Blonde, one of its top sellers.

Steve Almaraz of Mad Whale Beer Co. poured tastes of the distinctive Helles Lager and Whale Islands Wine.

"We're a new company to the U.S.," Almaraz said, detailing the bottling details of the Whale Islands Wine. (The red wine boasts a combined 75% cabernet and 25% merlot.)

One welcome returnee was Frogtown Brewery, a Los Angeles brewery. Marco Botaroco was seen pouring tastes of the brewery's ware.

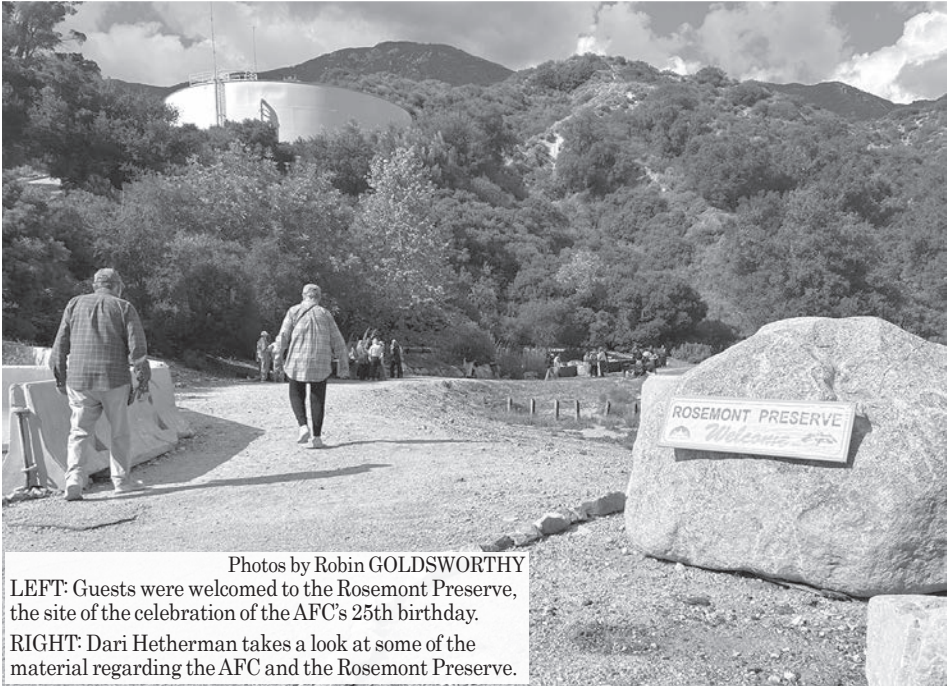
"I came ready to pour today," he said. "This is a good opportunity to introduce people to the brewing industry."

Brendan Morelli was one of the hundreds who braved the cloudy skies to enjoy some of the area's best tastes. He had been to the Craft Brew Fest a few years ago and was happy to see so many vendors on-site.

"The rain certainly didn't scare us away," he said.

see BREWFEST on page 8

AFC Celebrates 25 Years



Photos by Robin GOLDSWORTHY
LEFT: Guests were welcomed to the Rosemont Preserve, the site of the celebration of the AFC's 25th birthday.
RIGHT: Dari Hetherman takes a look at some of the material regarding the AFC and the Rosemont Preserve.

By Robin GOLDSWORTHY

The Arroyos Foothills Conservancy – AFC – celebrated 25 years of providing unspoiled, natural acreage to those living near its 19 properties. On Friday, April 10, in the afternoon a celebration was held at the Rosemont Preserve.

About 85 people attended the event, which highlighted the legacy of the organization.

"AFC sees itself as the current caretakers of this land," said program director Kyle Cavazos in his opening remarks.

Frank Colcord, co-chair of the Friends of Rosemont Preserve, welcomed guests and said that the land was like "his backyard."

"We've lived at the end of this street for 40 years," he said. "It's been a treasure, not only for our family but for the Crescenta Valley community ... There is no other open space in the San Gabriels, in La Crescenta, so this is a significant piece of our community."

The Rosemont Preserve is about 7.75 acres and purchased in 2012, he added, saying that funding came from the county supervisor's office and large and small donations from the community.

Colcord went on to say that one of the best things the AFC does is develop relationships.

"We have a field trip program, which Kyle manages, bringing about 3,000 people through here a year," he said adding that working with local scouting troops is another component of the Rosemont Preserve. He added the success of partnering with the Crescenta Valley Water District.

"They own the entrance to the Preserve, so they've given us access," he said. "About a year (or so) ago, we partnered with them to build a stormwater capture."

AFC CEO John Howell noted how critical it is to have open space and to have people who are dedicated to preserving "these natural habitats."

"That's why we're celebrating today," he said.

Among the many things the Preserve is noted for, he went on, is working with legislators "to help with our conservation goals (and) we shape municipal plans."

He went on to share the history of the AFC, how it was the vision of four women who volunteered their time and has since grown to an organization that has nine employees and a board of directors.

David Coher is on the board of directors of the AFC.

"We wanted to expand some of the pathways [for wildlife]," he said. "The idea is to create pathways, which is a necessity, for wildlife to travel."

"Saving the land from development and turning it into a permanent sanctuary for wildlife effectively doubled the amount of available green space in La Crescenta," states the organization's website. "Since then, volunteers have worked tirelessly at our monthly restoration days and have mostly restored the area to strictly native plants."

The Rosemont Preserve has regular "open gate" and restoration events. According to its website, remote wildlife cameras at Rosemont have captured mountain lion, black bear, coyote, gray fox, bobcat, raccoon, opossum, Audubon's cottontail, brush rabbit, Western gray squirrel, California ground squirrel, California mouse, brush mouse, great horned owl and mule deer. Also, dusky-footed wood rat (dens), and Botta's pocket gopher (burrows) were observed on the property. Since 2015 10 different mountain lions have been documented.

In addition, various birds, amphibians, reptiles and invertebrates have been recorded on the site.

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» FROM THE DESK OF THE PUBLISHER

Celebrating Local Non-Profits

On Friday, I attended the 25th birthday of the Arroyos and Foothills Conservancy (AFC). A “party” was held at the local Rosemont Preserve, which was preserved by the AFC in June 2012. Steve and I have been there at least once (that I remember) to take part in a talk-and-walk with Johanna Turner, a nature photographer. She has set up cameras within the Preserve and has captured some great photos of the animals that make their way through the Preserve – either on their way to somewhere else or that live within the 7.75 acres.

On Friday, there was a lot of food and beverages available to guests as well as a giant cake. There was also material on the AFC partnership with the Crescenta Valley Water District (CVWD) and the recent installation of a stormwater capture system. According to the internet, a stormwater capture system is “the process of collecting and reusing rainwater runoff from impervious surfaces like streets and rooftops to replenish groundwater, boost water supplies and prevent flooding.” As an aside, the CVWD is working hard on educating the community on the various services it performs. Check out www.cvwd.com to learn more – and come to the Hometown Country Fair on April 25. CVWD will be on-site, ready to answer questions regarding all it does.

<https://arroyosfoothills.org>
On Saturday, I was off to the Ascencia gala at the Oakmont Country Club where the theme of the evening was “Create a Lasting Impact.” With a goal of “Lifting people out of homelessness one person, one family at a

time,” it appears that creating a lasting impact is not foreign to this non-profit; just ask any of the people it assists.

It was a beautiful evening with delicious food, wonderful company and fun opportunity drawings, including a live (and lively) auction. I’m so glad I was able to attend.

You can read more about the evening in the Between Friends section of this paper and for more photos, go online to www.cvweekly.com/BETWEENFRIENDS.

<https://www.ascenciaca.org/>
Finally, on Sunday I headed to Montrose where the Montrose-Verdugo City Chamber held its annual Craft Brew Fest. Despite the weather, which could be wet, the crowds converged on Honolulu Avenue to taste the offerings of so many different breweries. In addition, there were lots of food vendors, giving me a chance to try samples of many different foods.

There were also a lot of information booths. One – event sponsor Environmental 911 – had erected a biohazard tent near its booth, offering an example of the type of work it does (asbestos and lead removal, according to its website). I’ll tell you – that booth garnered a lot of attention.

By the end of the day, the skies had cleared and I left with a belly full of beer and food and my head full of information.

Robin Goldsworthy is the publisher of the Crescenta Valley Weekly. She can be reached at robin@cvweekly.com or by calling (818) 248-2740.

INSIDE	NEWS.....	3	JUST FOR FUN	14
	VIEWPOINTS.....	9	RELIGION.....	16
	BETWEEN FRIENDS	11	CLASSIFIEDS	18
	LEISURE.....	13		

» WEATHER WATCH

Taking A Look Outside Our Window

By Mary O’KEEFE

I spent my weekend at two beaches. I started in Redondo and ended up in Laguna. I wrote on page 3 about the work my daughter is doing conducting beach surveys but I also wanted to include the emotion that comes from walking along the beach.

My grandsons and I started out in Redondo. We are very familiar with this beach and in fact it was the first beach I went to in Los Angeles County. My husband grew up on this beach and listening to him talk about it really made me want to move to California. The closest thing to the west coast I saw as a kid was watching “Beach Party Bingo” in the Rivola Theater in my midwestern town. My grandma worked the concession counter at the “movie house” and I spent my summers watching the California sun, albeit from afar. To me those films were California.

When I met my husband I told him of my beach references and he said the beaches weren’t anything like that – and then he told me how he grew up. He and his brothers spent most of their time at the beach. His brother surfed and snorkeled and went kayaking and fishing. My husband talked about dumpster diving at the nearby Mattel factory, riding bikes along the beach and being in the water more than on land. To me he lived the life I saw depicted in those beach movies.

Being with my kid at Redondo this weekend was amazing. Seeing her love and respect this environment makes me proud and also gives me hope. On Saturday, we became citizen scientists. We looked for clues of what was happening at the beach. For the first time in the four decades I have

been going to this specific beach, I did not see many birds nor was I bitten by any sand fleas – a small price to pay for being at the beach. Redondo has always had seagulls and shorebirds. We saw five in the four hours we were there.

We normally see a lot of those tiny sand crabs but again – nothing. The only thing we did see were so many dead ladybugs. My grandson found one crawling along the sand and it was bloated. My daughter instructed us to make sure to write all of this down in our notebooks and she would upload the data. I immediately went into a panic that the beach was dying but she, calmly, told me that one day at the beach cannot tell the entire story – but it was something to watch and to continue to study.

I am amazed at how she and Cat, a board member of her non-profit 7 Seas Collective, are creating this army of citizen scientists. When we were done my eldest grandson told her he was now a beach scientist. Her goal is working on changing the mindset of those visiting the beach.

We then went to Laguana Beach, this time without our scientific test kit but just to walk along the beach and climb on the rocks. This brought even more emotion for me. I know those who are from here do appreciate the grace the beach can provide but I think it is different for those of us that immigrated to this area. Don’t get me wrong – there is a magical beauty when a light breeze blows through a corn field – but standing in Laguna and looking out to sea is quite honestly awe inspiring. There are moments when I have to actually pinch myself to make sure I am really here, on the west coast, at the beach.

see WEATHER on page 7

COMING SOON





3309 Sparr Blvd. Glendale 91208 | 5+4 | 3683 sq ft | 9221 sq ft lot | built 1978

Set in Glendale’s desirable Montecito Park, this 1978 Tudor-style home offers rare potential as a cosmetic fixer with timeless charm. It features five bedrooms and four bathrooms, including multiple primary suites for flexible, multigenerational living. Upstairs, a fifth bedroom with a bonus room adds space for a nursery, office, or retreat. A three-car garage and pub-style wet bar enhance function and entertaining possibilities. With peaceful foothill surroundings near parks, Crescenta Valley schools, and the Verdugo Mountains, it’s the perfect canvas to create a standout home. **\$1,650,000 - First showing 4/22 10am – 1pm.**



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Don’t Miss Next Week’s Q&A – Phyllis discusses “Out Of Area Realtors”

CRESCENTA VALLEY WATER DISTRICT

General Manager Report

GM Report
April 28, 2026

To: Honorable President and Members of the Board of Directors
From: James Lee, General Manager
Subject: **General Manager Report**

General Manager's Report Topics:

- Customer Service and Administration Dashboard – March 2026
- Investment Statements – March 2026
- Engineering and Operations Report – March 2026

STAFFING

1 work anniversary in April – Arturo Montes – 8 years;

Employee Spotlight: Ray Zhong

As of April 24th, the District has gone 109 days without a lost time incident.

Submitted by:



James Lee
General Manager



Crescenta Valley Water District –Administration & Finance Report for < March 2026 >

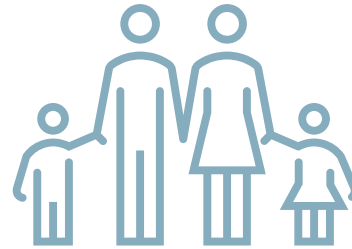
Customer Service & Administration Activity



Service Requests
141



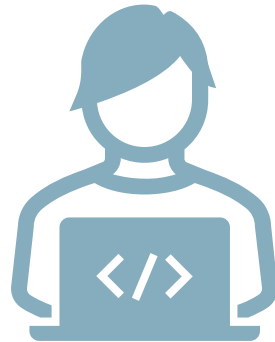
Customer Onboarding
8



Household Variance
11



Meter Changeouts
53



New Service
40

Accounts Passed
45 Days

February - 536

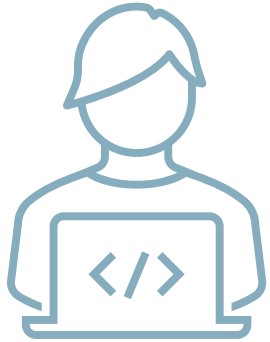
March - 632

- Strength Finders
- GCC Career Panel
- O&M I LTE Interviews
- HIT Firewall Update



Crescenta Valley Water District –Administration & Finance Report for < March 2026 >

AMI Activity



New Sign Ons
17



Registered Accounts
1,113



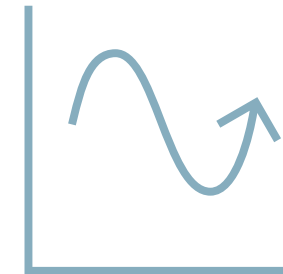
Total Consumption
2.98M gals



Leak Alerts Sent
573



**Leak Resolution
Feedback**
32



Peaks: 6am and 7pm
Lows: 1am and 12pm



Crescenta Valley Water District –Administration & Finance Report for < March 2026 >

Leak Adjustment Activity

Month	Leak Adj Requests	Adjustments Made	Adjustment Amount
July 2025	12	10	\$2,202.14
August 2025	7	1	\$300.00
September 2025	7	0	\$0.00
October 2025	9	0	\$0.00
November 2025	7	5	\$861.42
December 2025	9	0	\$0.00
January 2026	5	8	\$1,410.76
February 2026	3	0	\$0.00
March 2026	3	2	\$195.50
April 2026	-	-	-
May 2026	-	-	-
June 2026	-	-	-

FY Total Adjustment Amount
\$4,969.82

FY	Average Adj
FY 24/25	\$233.27
FY 25/26	\$191.15

*Adjustments made can contain requests from previous months

MONTHLY ACCOUNT STATEMENT

Crescenta Valley Water District | Account #10821 | As of March 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

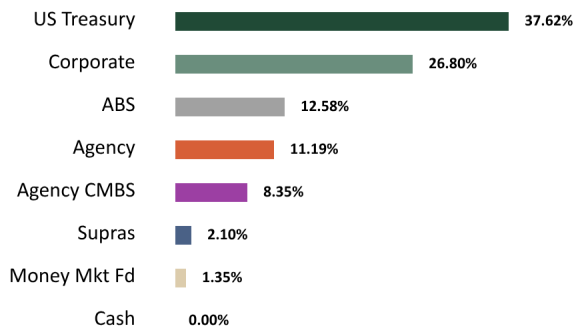
PORTFOLIO SUMMARY

Crescenta Valley Water District | Account #10821 | As of March 31, 2026

Portfolio Characteristics

Average Modified Duration	2.55
Average Coupon	3.95%
Average Purchase YTM	4.12%
Average Market YTM	4.03%
Average Credit Quality*	AA+
Average Final Maturity	3.09
Average Life	2.79

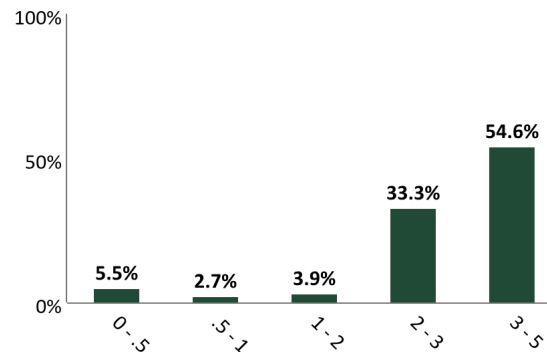
Sector Allocation



Account Summary

	End Values as of 02/28/2026	End Values as of 03/31/2026
Market Value	9,671,838.65	9,592,772.52
Accrued Interest	72,002.27	74,086.36
Total Market Value	9,743,840.92	9,666,858.88
Income Earned	36,875.10	43,327.70
Cont/WD	0.00	0.00
Par	9,583,257.19	9,611,010.53
Book Value	9,518,602.59	9,547,675.49
Cost Value	9,508,301.21	9,535,630.77

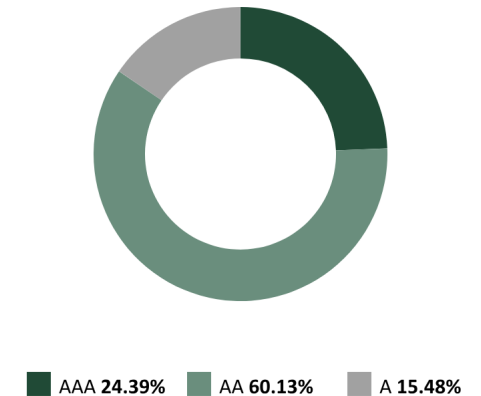
Maturity Distribution



Top Issuers

United States	37.62%
Federal Home Loan Mortgage Corp	8.35%
Federal Home Loan Banks	7.48%
Farm Credit System	3.71%
Duke Energy Corporation	2.16%
Inter-American Development Bank	2.10%
Bank of America Credit Card Trust	2.05%
Northern Trust Corporation	1.46%

Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/21)
Crescenta Valley WD	(0.77%)	0.26%	0.26%	4.28%	5.04%	4.51%	--	--	1.84%
Benchmark Return	(0.75%)	0.20%	0.20%	3.87%	4.68%	3.93%	--	--	1.55%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

STATEMENT OF COMPLIANCE



Crescenta Valley Water District | Account #10821 | As of March 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	20.0	8.4	Compliant	
Max % Issuer (MV)	30.0	8.4	Compliant	
Max Maturity (Years)	5.0	4.7	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; Non Agency ABS & MBS)	20.0	12.6	Compliant	
Max % Issuer (MV)	5.0	1.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	30.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	50.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (Corporate & Commercial Paper; MV)	10.0	1.5	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.8	Compliant	
Max % Issuer (Corporate & Commercial Paper; MV)	10.0	1.5	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	11.2	Compliant	
Max % Issuer (MV)	30.0	7.5	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Crescenta Valley Water District | Account #10821 | As of March 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	100.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	1.4	Compliant	
Max % Issuer (MV)	10.0	1.4	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				

STATEMENT OF COMPLIANCE



Crescenta Valley Water District | Account #10821 | As of March 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	2.1	Compliant	
Max % Issuer (MV)	10.0	2.1	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	37.6	Compliant	
Max % Issuer (MV)	100.0	37.6	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY

Crescenta Valley Water District | Account #10821 | As of March 31, 2026

Maturities / Calls

Month to Date	(100,000.00)
Fiscal Year to Date	(890,000.00)

Principal Paydowns

Month to Date	(15,099.96)
Fiscal Year to Date	(141,191.67)

Purchases

Month to Date	252,753.09
Fiscal Year to Date	3,920,616.03

Sales

Month to Date	(99,317.40)
Fiscal Year to Date	(2,641,767.66)

Interest Received

Month to Date	40,991.45
Fiscal Year to Date	259,994.76

Purchased / Sold Interest

Month to Date	(1,075.21)
Fiscal Year to Date	1,874.43

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	9,518,602.59	9,285,430.67
Maturities/Calls	(100,000.00)	(890,000.00)
Principal Paydowns	(15,099.96)	(141,191.67)
Purchases	252,753.09	3,920,616.03
Sales	(99,317.40)	(2,641,767.66)
Change in Cash, Payables, Receivables	(10,590.21)	(136.22)
Amortization/Accretion	1,327.37	14,906.32
Realized Gain (Loss)	0.00	(181.99)
Ending Book Value	9,547,675.49	9,547,675.49

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	9,671,838.65	9,357,793.89
Maturities/Calls	(100,000.00)	(890,000.00)
Principal Paydowns	(15,099.96)	(141,191.67)
Purchases	252,753.09	3,920,616.03
Sales	(99,317.40)	(2,641,767.66)
Change in Cash, Payables, Receivables	(10,590.21)	(136.22)
Amortization/Accretion	1,327.37	14,906.32
Change in Net Unrealized Gain (Loss)	(108,139.03)	(27,266.19)
Realized Gain (Loss)	0.00	(181.99)
Ending Market Value	9,592,772.52	9,592,772.52

HOLDINGS REPORT



Crescenta Valley Water District | Account #10821 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	20.85	07/12/2022 3.77%	20.85 20.85	99.98 4.24%	20.85 0.03	0.00% (0.00)	Aaa/NA AAA	0.88 0.04
89231CAD9	TAOT 2022-C A3 3.76 04/15/2027	3,214.94	08/08/2022 3.80%	3,214.40 3,214.83	99.98 4.15%	3,214.33 5.37	0.03% (0.50)	NA/AAA AAA	1.04 0.05
448979AD6	HART 2023-A A3 4.58 04/15/2027	916.09	04/04/2023 5.14%	916.00 916.07	100.02 4.23%	916.23 1.86	0.01% 0.16	NA/AAA AAA	1.04 0.04
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	6,389.66	10/12/2022 3.29%	6,389.17 6,389.54	100.09 4.39%	6,395.52 14.45	0.07% 5.97	Aaa/NA AAA	1.21 0.09
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	7,309.24	11/15/2022 5.27%	7,307.79 7,308.83	100.14 4.27%	7,319.11 16.92	0.08% 10.27	Aaa/AAA NA	1.38 0.14
362583AD8	GMCAR 2023-2 A3 4.47 02/16/2028	8,147.91	04/04/2023 4.51%	8,147.69 8,147.82	100.08 4.25%	8,154.73 15.18	0.09% 6.90	Aaa/AAA NA	1.88 0.33
36271VAD9	GMALT 2025-1 A3 4.66 02/21/2028	40,000.00	02/05/2025 4.66%	39,995.28 39,997.05	100.41 4.13%	40,165.68 56.96	0.42% 168.63	NA/AAA AAA	1.90 0.72
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	45,000.00	05/20/2025 4.84%	44,999.25 44,999.46	100.47 4.11%	45,213.57 62.98	0.47% 214.11	NA/AAA AAA	2.14 0.92
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	31,794.22	06/04/2024 5.18%	31,789.38 31,791.23	100.66 4.30%	32,003.68 27.45	0.33% 212.44	Aaa/AAA NA	2.91 0.70
44934QAD3	HART 2024-B A3 4.84 03/15/2029	25,000.00	07/16/2024 5.45%	24,996.23 24,997.60	100.59 4.13%	25,146.38 53.78	0.26% 148.77	NA/AAA AAA	2.96 0.77
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	53,026.31	08/09/2024 4.66%	53,017.98 53,020.91	100.36 4.13%	53,215.51 67.31	0.55% 194.60	Aaa/NA AAA	2.97 0.72
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	45,000.00	05/14/2025 4.66%	44,994.52 44,995.73	100.72 4.21%	45,325.98 92.20	0.47% 330.25	NA/AAA AAA	3.04 1.61
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	45,000.00	06/06/2024 4.93%	44,997.48 44,998.41	101.03 4.02%	45,465.48 98.60	0.47% 467.07	Aaa/AAA NA	3.12 1.07
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	45,000.00	03/04/2025 5.09%	44,997.17 44,997.83	100.28 4.08%	45,125.73 84.60	0.47% 127.90	Aaa/NA AAA	3.47 1.49
096924AD7	BMWOT 2025-A A3 4.56 09/25/2029	60,000.00	02/04/2025 4.56%	59,994.09 59,995.54	100.53 4.10%	60,320.88 45.60	0.63% 325.34	Aaa/AAA NA	3.49 1.05
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	50,000.00	10/17/2024 4.29%	49,992.57 49,994.71	100.41 4.05%	50,204.65 95.33	0.52% 209.94	Aaa/AAA NA	3.54 1.46
44935CAD3	HART 2025-A A3 4.32 10/15/2029	55,000.00	03/04/2025 4.84%	54,991.89 54,993.75	100.23 4.17%	55,128.59 105.60	0.57% 134.84	NA/AAA AAA	3.54 1.25

HOLDINGS REPORT



Crescenta Valley Water District | Account #10821 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
437921AD1	HAROT 252 A3 4.15 10/15/2029	30,000.00	04/29/2025 4.15%	29,996.65 29,997.33	100.07 4.14%	30,019.62 55.33	0.31% 22.29	Aaa/NA AAA	3.54 1.43
02582JKM1	AMXCA 2025-1 A 4.56 12/17/2029	100,000.00	02/04/2025 4.57%	99,977.79 99,982.98	100.80 4.11%	100,800.10 202.67	1.05% 817.12	NA/AAA AAA	3.71 1.61
47800UAD8	JDOT 2025-B A3 4.17 12/17/2029	70,000.00	07/10/2025 4.52%	69,983.73 69,986.33	100.20 4.10%	70,139.93 129.73	0.73% 153.60	Aaa/NA AAA	3.71 1.87
92348KDY6	VZMT 2025-3 A1A 4.51 03/20/2030	70,000.00	03/25/2025 4.51%	69,996.99 69,997.60	100.45 4.31%	70,312.76 96.46	0.73% 315.16	Aaa/NA AAA	3.97 0.93
362549AD9	GMCAR 2025-2 A3 4.28 04/16/2030	120,000.00	-- 4.02%	120,922.84 120,778.86	100.19 4.17%	120,222.60 214.00	1.25% (556.26)	Aaa/AAA NA	4.04 1.28
92970QAJ4	WFCIT 2025-1 A 4.34 05/15/2030	75,000.00	06/03/2025 4.33%	74,998.76 74,998.96	100.52 4.12%	75,389.55 144.67	0.79% 390.59	NA/AAA AAA	4.12 1.99
05522RDK1	BACCT 2025-1 A 4.31 05/15/2030	151,000.00	06/24/2025 4.17%	151,731.41 151,537.29	100.38 4.16%	151,567.61 289.25	1.58% 30.32	NA/AAA AAA	4.12 1.99
89240KAD0	TAOT 2026-A A3 3.86 09/15/2030	40,000.00	01/13/2026 4.13%	39,996.59 39,996.73	99.34 4.22%	39,735.24 68.62	0.41% (261.49)	Aaa/AAA NA	4.46 2.03
43815CAD0	HAROT 2026-1 A3 3.78 09/23/2030	25,000.00	02/10/2026 3.03%	24,996.02 24,996.12	99.17 4.20%	24,792.78 26.25	0.26% (203.34)	Aaa/NA AAA	4.48 2.15
Total ABS		1,201,819.22	4.47%	1,203,362.52 1,203,052.37	100.38 4.15%	1,206,317.06 2,071.22	12.58% 3,264.69		3.55 1.40

AGENCY									
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	150,000.00	04/01/2024 4.57%	149,713.50 149,905.38	100.67 3.80%	151,000.80 93.75	1.57% 1,095.42	Aa1/AA+ AA+	0.99 0.96
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	165,000.00	12/27/2022 4.01%	166,712.70 165,585.42	100.71 3.81%	166,173.32 2,162.19	1.73% 587.89	Aa1/AA+ AA+	1.70 1.60
3130AXQK7	FEDERAL HOME LOAN BANKS 4.75 12/08/2028	180,000.00	01/29/2024 4.05%	185,459.40 183,022.06	102.29 3.84%	184,117.50 2,683.75	1.92% 1,095.44	Aa1/AA+ AA+	2.69 2.47
3130AVBD3	FEDERAL HOME LOAN BANKS 4.5 03/09/2029	200,000.00	04/01/2024 4.39%	200,988.00 200,588.63	101.83 3.83%	203,668.20 550.00	2.12% 3,079.57	Aa1/AA+ AA+	2.94 2.73
3133ERDH1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 04/30/2029	200,000.00	04/29/2024 4.69%	200,548.00 200,337.62	102.62 3.84%	205,240.80 3,984.72	2.14% 4,903.18	Aa1/AA+ AA+	3.08 2.80
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	160,000.00	07/30/2024 4.10%	163,651.20 162,397.07	102.27 3.86%	163,637.44 2,322.78	1.71% 1,240.37	Aa1/AA+ AA+	3.19 2.90
Total Agency		1,055,000.00	4.31%	1,067,072.80 1,061,836.18	101.79 3.83%	1,073,838.06 11,797.19	11.19% 12,001.87		2.49 2.30

HOLDINGS REPORT



Crescenta Valley Water District | Account #10821 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY CMBS									
3137FEZU7	FHMS K-076 A2 3.9 04/25/2028	120,000.00	05/28/2025 4.27%	118,650.00 119,048.36	99.49 4.07%	119,389.20 390.00	1.24% 340.84	Aa1/AA+ AAA	2.07 1.85
3137FHPJ6	FHMS K-080 A2 3.926 07/25/2028	69,000.00	06/06/2025 4.31%	68,129.41 68,358.76	99.48 4.08%	68,640.65 225.75	0.72% 281.89	Aaa/AA+ AA+	2.32 2.16
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	100,000.00	06/06/2025 4.35%	97,710.94 98,228.62	98.82 4.09%	98,817.30 307.50	1.03% 588.68	Aaa/AA+ AA+	2.82 2.56
3137HA4B9	FHMS K-751 A2 4.412 03/25/2030	20,000.00	05/28/2025 4.35%	20,021.09 20,017.37	100.60 4.18%	20,119.84 73.53	0.21% 102.47	Aaa/AA+ AA+	3.98 3.29
3137FTFY8	FHMS K-109 A2 1.558 04/25/2030	300,000.00	06/11/2025 4.35%	264,410.16 270,287.57	90.53 4.16%	271,601.40 389.50	2.83% 1,313.83	Aa1/AA+ AAA	4.07 3.76
3137F8ZV8	FHMS K-123 A2 1.621 12/25/2030	250,000.00	02/10/2026 3.94%	224,980.47 225,651.66	89.15 4.22%	222,864.75 337.71	2.32% (2,786.91)	Aa1/AA+ AAA	4.74 4.36
Total Agency CMBS		859,000.00	4.22%	793,902.07 801,592.34	93.52 4.15%	801,433.14 1,723.99	8.35% (159.20)		3.65 3.34
CASH									
CCYUSD	Receivable	236.16	--	236.16 236.16	1.00	236.16 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		236.16		236.16 236.16	1.00	236.16 0.00	0.00% 0.00		0.00 0.00
CORPORATE									
742718FV6	PROCTER & GAMBLE CO 1.9 02/01/2027	110,000.00	01/27/2022 1.93%	109,843.80 109,973.82	98.38 3.90%	108,214.37 348.33	1.13% (1,759.45)	Aa3/AA- NA	0.84 0.81
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	140,000.00	-- 3.73%	141,595.20 140,348.08	99.88 4.11%	139,832.84 2,193.33	1.46% (515.24)	A2/A+ A+	1.11 1.06
74340XCG4	PROLOGIS LP 4.875 06/15/2028	105,000.00	03/22/2024 4.78%	105,362.25 105,185.80	101.18 4.31%	106,237.53 1,507.19	1.11% 1,051.73	A2/A NA	2.21 1.97
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	100,000.00	04/01/2024 5.20%	98,938.00 99,578.01	100.49 4.95%	100,492.20 889.35	1.05% 914.19	A1/A AA-	2.32 1.25
63743HFZ0	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.15 08/25/2028	60,000.00	08/19/2025 4.19%	59,932.80 59,946.23	99.67 4.29%	59,803.80 249.00	0.62% (142.43)	A2/NA A	2.40 2.25

HOLDINGS REPORT



Crescenta Valley Water District | Account #10821 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	110,000.00	03/22/2024 4.73%	106,455.80 107,994.76	99.21 4.27%	109,133.97 1,641.44	1.14% 1,139.21	Aa3/A NA	2.63 2.43
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	100,000.00	04/01/2024 4.84%	98,542.00 99,148.87	100.95 4.13%	100,953.20 937.50	1.05% 1,804.33	A1/A A+	2.80 2.58
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	100,000.00	04/01/2024 4.84%	98,976.00 99,398.60	101.46 4.05%	101,461.00 779.44	1.06% 2,062.40	A1/A+ NA	2.84 2.62
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	100,000.00	02/27/2024 4.84%	100,052.00 100,029.90	101.83 4.17%	101,831.30 471.53	1.06% 1,801.40	A1/AA- NA	2.91 2.60
14913UAJ9	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029	115,000.00	04/29/2024 5.07%	113,935.10 114,358.28	101.76 4.20%	117,020.55 526.76	1.22% 2,662.27	A2/A A+	2.91 2.68
26442UAH7	DUKE ENERGY PROGRESS LLC 3.45 03/15/2029	100,000.00	05/28/2024 5.10%	93,071.00 95,730.22	97.82 4.24%	97,819.40 153.33	1.02% 2,089.18	Aa3/A NA	2.96 2.77
532457CQ9	ELI LILLY AND CO 4.2 08/14/2029	65,000.00	08/12/2024 4.25%	64,857.65 64,904.03	100.09 4.17%	65,061.56 356.42	0.68% 157.52	Aa3/A+ NA	3.37 3.10
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	70,000.00	03/27/2025 4.52%	70,350.70 70,268.27	101.12 4.29%	70,787.01 415.92	0.74% 518.74	A2/A A	3.38 3.01
61748UAK8	MORGAN STANLEY 4.133 10/18/2029	100,000.00	10/21/2025 4.10%	100,092.00 100,078.44	98.84 4.61%	98,839.80 1,825.41	1.03% (1,238.64)	A1/A- A+	3.55 2.35
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	100,000.00	-- 4.25%	100,030.50 100,026.02	99.07 4.54%	99,066.90 1,845.78	1.03% (959.12)	A2/BBB+ A	3.56 2.35
95000U3J0	WELLS FARGO & CO 5.198 01/23/2030	100,000.00	06/17/2025 4.71%	101,586.00 101,239.85	101.57 4.73%	101,567.50 981.84	1.06% 327.65	A1/BBB+ A+	3.82 2.57
025816DU0	AMERICAN EXPRESS CO 5.532 04/25/2030	100,000.00	06/17/2025 4.65%	103,079.00 102,450.95	102.97 4.54%	102,965.20 2,397.20	1.07% 514.25	A2/A- A	4.07 2.74
931142FN8	WALMART INC 4.35 04/28/2030	125,000.00	04/29/2025 4.13%	126,220.00 125,991.38	100.96 4.09%	126,199.75 2,310.94	1.32% 208.37	Aa2/AA AA	4.08 3.57
02079KAK3	ALPHABET INC 4.0 05/15/2030	115,000.00	05/28/2025 4.33%	113,331.35 113,614.06	99.25 4.20%	114,142.33 1,737.78	1.19% 528.27	Aa2/AA+ NA	4.12 3.71
74464AAC5	PUBLIC STORAGE OPERATING CO 4.375 07/01/2030	100,000.00	07/01/2025 4.44%	99,733.00 99,772.94	99.87 4.41%	99,866.80 1,093.75	1.04% 93.86	A2/A NA	4.25 3.80
437076DJ8	HOME DEPOT INC 3.95 09/15/2030	70,000.00	09/08/2025 4.03%	69,748.70 69,775.95	98.70 4.27%	69,088.53 122.89	0.72% (687.42)	A2/A A	4.46 4.03
30303MAB8	META PLATFORMS INC 4.2 11/15/2030	100,000.00	11/12/2025 4.11%	100,400.00 100,369.88	99.03 4.43%	99,029.70 1,726.67	1.03% (1,340.18)	Aa3/AA- NA	4.63 4.09
717081FD0	PFIZER INC 4.2 11/15/2030	70,000.00	11/18/2025 4.22%	69,944.70 69,948.68	99.31 4.37%	69,513.71 1,061.67	0.72% (434.97)	A2/A NA	4.63 4.10

HOLDINGS REPORT



Crescenta Valley Water District | Account #10821 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
023135CT1	AMAZON.COM INC 4.1 11/20/2030	100,000.00	11/17/2025 4.12%	99,893.00 99,900.73	98.83 4.38%	98,828.20 1,491.94	1.03% (1,072.53)	A1/AA AA-	4.64 4.11
89236TPH2	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031	50,000.00	01/07/2026 4.21%	49,984.50 49,985.17	98.62 4.52%	49,311.10 460.83	0.51% (674.07)	A1/A+ A+	4.78 4.24
828807EB9	SIMON PROPERTY GROUP LP 4.3 01/15/2031	100,000.00	01/14/2026 4.31%	99,977.00 99,977.96	98.55 4.64%	98,553.40 931.67	1.03% (1,424.56)	A3/A NA	4.79 4.24
92826CAZ5	VISA INC 4.1 02/12/2031	65,000.00	02/03/2026 4.13%	64,912.90 64,915.19	99.90 4.12%	64,935.72 362.74	0.68% 20.53	Aa3/AA- NA	4.87 4.35
Total Corporate		2,570,000.00	4.36%	2,560,844.95 2,564,912.09	100.04 4.32%	2,570,557.36 28,820.65	26.80% 5,645.27		3.34 2.84
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	129,955.15	-- 3.28%	129,955.15 129,955.15	1.00 3.28%	129,955.15 0.00	1.35% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		129,955.15	3.28%	129,955.15 129,955.15	1.00 3.28%	129,955.15 0.00	1.35% 0.00		0.00 0.00
SUPRANATIONAL									
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	200,000.00	03/22/2024 4.29%	198,528.00 199,134.26	100.77 3.84%	201,532.60 1,054.17	2.10% 2,398.34	Aaa/AAA NA	2.88 2.67
Total Supranational		200,000.00	4.29%	198,528.00 199,134.26	100.77 3.84%	201,532.60 1,054.17	2.10% 2,398.34		2.88 2.67
US TREASURY									
91282CCJ8	UNITED STATES TREASURY 0.875 06/30/2026	200,000.00	08/05/2021 0.71%	201,625.00 200,081.75	99.29 3.74%	198,582.80 439.92	2.07% (1,498.95)	Aa1/AA+ AA+	0.25 0.25
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	200,000.00	08/24/2021 0.78%	198,523.44 199,900.80	98.97 3.74%	197,939.00 207.18	2.06% (1,961.80)	Aa1/AA+ AA+	0.33 0.33
91282CNH0	UNITED STATES TREASURY 3.875 06/15/2028	100,000.00	03/25/2026 3.88%	99,992.19 99,992.25	100.13 3.81%	100,132.80 1,139.08	1.04% 140.55	Aa1/AA+ AA+	2.21 2.07
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	190,000.00	05/28/2024 4.58%	190,356.25 190,205.21	101.91 3.81%	193,636.79 24.01	2.02% 3,431.58	Aa1/AA+ AA+	2.50 2.34

HOLDINGS REPORT



Crescenta Valley Water District | Account #10821 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	170,000.00	-- 4.45%	172,647.27 171,690.45	102.55 3.83%	174,336.36 3,479.83	1.82% 2,645.91	Aa1/AA+ AA+	2.59 2.36
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	200,000.00	03/22/2024 4.24%	190,687.50 194,734.26	98.26 3.83%	196,515.60 2,365.33	2.05% 1,781.34	Aa1/AA+ AA+	2.63 2.46
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	200,000.00	03/22/2024 4.21%	198,132.81 198,908.96	100.45 3.83%	200,906.20 1,325.97	2.09% 1,997.24	Aa1/AA+ AA+	2.84 2.64
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	200,000.00	05/28/2024 4.53%	197,609.38 198,534.78	101.15 3.83%	202,296.80 739.13	2.11% 3,762.02	Aa1/AA+ AA+	2.91 2.71
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	200,000.00	05/28/2024 4.53%	196,468.75 197,811.70	100.83 3.83%	201,664.00 22.54	2.10% 3,852.30	Aa1/AA+ AA+	3.00 2.80
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	210,000.00	10/29/2024 4.11%	214,429.68 213,033.10	102.27 3.84%	214,757.76 4,078.18	2.24% 1,724.66	Aa1/AA+ AA+	3.08 2.80
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	200,000.00	06/13/2024 4.25%	202,234.38 201,425.47	101.94 3.84%	203,875.00 3,016.48	2.13% 2,449.53	Aa1/AA+ AA+	3.17 2.89
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	200,000.00	08/29/2024 3.69%	202,726.56 201,846.54	100.45 3.86%	200,890.60 1,325.97	2.09% (955.94)	Aa1/AA+ AA+	3.33 3.08
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	160,000.00	09/26/2024 3.59%	156,675.00 157,693.39	97.64 3.87%	156,231.20 434.78	1.63% (1,462.19)	Aa1/AA+ AA+	3.42 3.19
91282CFL0	UNITED STATES TREASURY 3.875 09/30/2029	210,000.00	10/29/2024 4.12%	207,719.53 208,377.26	100.01 3.87%	210,016.38 22.23	2.19% 1,639.12	Aa1/AA+ AA+	3.50 3.24
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	200,000.00	01/30/2025 4.31%	198,398.44 198,790.98	100.82 3.88%	201,640.60 3,464.09	2.10% 2,849.62	Aa1/AA+ AA+	3.59 3.25
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	225,000.00	12/23/2024 4.42%	222,090.82 222,838.30	100.83 3.88%	226,863.23 3,110.75	2.36% 4,024.93	Aa1/AA+ AA+	3.67 3.33
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	230,000.00	-- 3.96%	232,728.52 232,317.01	101.27 3.89%	232,910.88 1,620.17	2.43% 593.87	Aa1/AA+ AA+	3.84 3.49
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	200,000.00	09/17/2025 3.65%	199,796.88 199,818.79	98.77 3.93%	197,546.80 630.43	2.06% (2,271.99)	Aa1/AA+ AA+	4.42 4.02
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	100,000.00	12/08/2025 3.75%	98,886.72 98,955.96	98.16 3.93%	98,160.20 1,173.08	1.02% (795.76)	Aa1/AA+ AA+	4.67 4.21
Total US Treasury		3,595,000.00	3.78%	3,581,729.12 3,586,956.94	100.41 3.84%	3,608,903.00 28,619.15	37.62% 21,946.06		2.93 2.70
Total Portfolio		9,611,010.53	4.12%	9,535,630.77 9,547,675.49	98.54 4.03%	9,592,772.52 74,086.36	100.00% 45,097.03		3.09 2.55

HOLDINGS REPORT



Crescenta Valley Water District | Account #10821 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Market Value + Accrued						9,666,858.88			

STIFEL

Crescenta Valley Water District Revenue COPs Water System Improvement Projects Series 2024 Project Fund, Stifel – XXXX1745
Monthly Evaluation and Reconciliation
02/28/2026 to 03/31/2026

		Beginning Report Date	02/28/2026
		Ending Report Date	03/31/2026
Statement Of Investments		Statement of Changes	
Total Cost of Securities	1,423,971.91	Beginning Total Portfolio Value	9,429,607.20
Accum Amortization/ Accretion	31,299.33	Withdrawals / Deposits	0.00
Book Value	1,455,271.24	Realized Gains / (Loss)	0.00
Unrealized Gain / (Loss)	39.47	Change in Unrealized Gain / (Loss)	(280.51)
Market Value Securities	1,455,310.71	Interest Income	
Money Market Funds / Cash	7,989,079.61	Earned Interest	2,302.83
Accrued Interest	6,890.25	MMF Interest	13,944.95
		Amortization/Accretion	5,706.07
Ending Total Portfolio Value	9,451,280.57	Total Interest Income	21,953.85
		Management Fee	0.00
		Other	0.00
		Ending Portfolio Value	9,451,280.54
		Cash Reconciliation	
		Beginning Cash Balance	6,913,167.16
		Withdrawals / Deposits	0.00
		Interest Received	3,967.50
		MMF Interest	13,944.95
		Net Transfers	0.00
		Matured/Sold Principal	1,058,000.00
		Sold Interest	0.00
		Purchased Principal	0.00
		Purchased Interest	0.00
		Management Fee	0.00
		Other	0.00
		Ending Cash Balance	7,989,079.61

Crescenta Valley Water District Revenue COPs Water System Improvement Projects Series 2024 Project Fund, Stifel – XXXX1745
Portfolio Summary – Settled Trades by Maturity
03/31/2026

	Total Cost	Book Value	Unrealized Gain/Loss	Market Value	Accrued Interest	Market Value + Accrued Interest	Avg. WAM	Avg. YTM	% Portfolio
Cash									
Cash	7,989,079.61	7,989,079.61	0.00	7,989,079.61	0.00	7,989,079.61	1	3.150	84.59
	7,989,079.61	7,989,079.61	0.00	7,989,079.61	0.00	7,989,079.61	1	3.150	84.59
Securities									
90 Days or Less	1,423,971.91	1,455,271.24	39.47	1,455,310.71	6,890.25	1,462,200.96	43	3.666	15.41
	1,423,971.91	1,455,271.24	39.47	1,455,310.71	6,890.25	1,462,200.96	43	3.666	15.41
TOTAL PORTFOLIO	9,413,051.52	9,444,350.85	39.47	9,444,390.32	6,890.25	9,451,280.57	7	3.230	100.00
							Weighted Average YTM		
							3.230		
							Weighted Average Maturity (Days)		
							7		
							Total Portfolio Value		
							9,451,280.57		

Crescenta Valley Water District Revenue COPs Water System Improvement Projects Series 2024 Project Fund, Stifel – XXXX1745
Portfolio Summary – Settled Trades by Asset Allocation Sector
03/31/2026

	Total Cost	Book Value	Unrealized Gain/Loss	Market Value	Accrued Interest	Market Value + Accrued Interest	Avg. WAM	Avg. YTM	% Portfolio
Cash									
Cash	7,989,079.61	7,989,079.61	0.00	7,989,079.61	0.00	7,989,079.61	1	3.150	84.59
	7,989,079.61	7,989,079.61	0.00	7,989,079.61	0.00	7,989,079.61	1	3.150	84.59
Securities									
Treasuries	1,423,971.91	1,455,271.24	39.47	1,455,310.71	6,890.25	1,462,200.96	43	3.666	15.41
	1,423,971.91	1,455,271.24	39.47	1,455,310.71	6,890.25	1,462,200.96	43	3.666	15.41
TOTAL PORTFOLIO	9,413,051.52	9,444,350.85	39.47	9,444,390.32	6,890.25	9,451,280.57	7	3.230	100.00
Weighted Average YTM								3.230	
Weighted Average Maturity (Days)								7	
Total Portfolio Value								9,451,280.57	

Crescenta Valley Water District Revenue COPs Water System Improvement Projects Series 2024 Project Fund, Stifel – XXXX1745
Holdings
03/31/2026

CUSIP	Issuer / Description	S&P Moody	Maturity Settle Interest from	Quantity	Coupon Book YTM	Market Price	Market Value	Original Cost	Accumulated (Amortization) Accretion	Book Value	Unrealized Gain /(Loss)	Accrued Interest	Market Value + Accrued Interest	Days To Maturity	% Portfolio
Cash															
31846V401	First Amern Fds Inc	U.S. U.S.	03/31/26 03/31/26 03/31/26	7,989,079.61	3.150 3.150	100.000	7,989,079.61	7,989,079.61	0.00	7,989,079.61	0.00	0.00	7,989,079.61	1	84.59%
Cash				7,989,079.61		100.000	7,989,079.61	7,989,079.61	0.00	7,989,079.61	0.00	0.00	7,989,079.61	1	84.59%
Treasuries															
91282CBW0	United States Treas Nts	U.S. U.S.	04/30/26 04/30/25 10/31/25	868,000.00	0.750 3.732	99.764	865,947.96	842,826.16	23,027.02	865,853.18	94.78	2,715.50	868,663.46	30	9.17%
9128286X3	United States Treas Nts	U.S. U.S.	05/31/26 04/30/25 11/30/25	591,000.00	2.125 3.706	99.723	589,362.75	581,145.75	8,272.31	589,418.06	(55.31)	4,174.75	593,537.50	61	6.24%
Treasuries				1,459,000.00		99.747	1,455,310.71	1,423,971.91	31,299.33	1,455,271.24	39.47	6,890.25	1,462,200.96	43	15.41%
TOTAL PORTFOLIO				9,448,079.61		99.961	9,444,390.32	9,413,051.52	31,299.33	9,444,350.85	39.47	6,890.25	9,451,280.57	7	100.00%

Crescenta Valley Water District Revenue COPs Water System Improvement Projects Series 2024 Project Fund, Stifel – XXXX1745
Purchases
03/01/2026 to 03/31/2026

Crescenta Valley Water District Revenue COPs Water System Improvement Projects Series 2024 Project Fund, Stifel – XXXX1745
Sales and Maturities
03/01/2026 to 03/31/2026

CUSIP	Asset Allocation Sector	Ticket Amount	S&P Moody	Ticket Type	Description	Trade Settle Maturity	Coupon Ticket Yield	Ticket Price	Calc Flag	Mkt Value (no Accrued)	Accrued Interest Received	Orig Cost	Book Value	Sale Lot Book Px	Realized Gain Loss(-)	Ticket Value (no Accrued)
March 2026 91282CBT7	Treasuries	1,058,000	U.S. U.S.	Maturity	United States Treas Nts 0.75%03/31/26 0.75%0	03/31/26 03/31/26 03/31/26	0.750 0.000	100.00000000	m	1,058,000.00	0.00	1,029,471.83	1,058,000.00	100.00000000	0.00	1,058,000.00
March 2026		1,058,000									0.00	1,029,471.83			0.00	1,058,000.00
TOTAL PORTFOLIO		1,058,000									0.00	1,029,471.83			0.00	1,058,000.00

Crescenta Valley Water District Revenue COPs Water System Improvement Projects Series 2024 Project Fund, Stifel – XXXX1745
Interest Income
02/28/2026 to 03/31/2026

CUSIP	Description	Beginning Accrued	Purchased Interest	Sold Interest	Interest Received	Ending Accrued Interest	Earned Interest	Amortization(-) or Accretion(+)	Total Interest Income
Treasuries									
9128286X3	United States Treas	3,105.19	0.00	0.00	0.00	4,174.75	1,069.56	786.55	1,856.11
91282CBT7	United States Treas	3,291.72	0.00	0.00	3,967.50	0.00	675.78	2,718.49	3,394.27
91282CBW0	United States Treas	2,158.01	0.00	0.00	0.00	2,715.50	557.49	2,201.03	2,758.52
Treasuries		8,554.92	0.00	0.00	3,967.50	6,890.25	2,302.83	5,706.07	8,008.90
TOTAL PORTFOLIO		8,554.92	0.00	0.00	3,967.50	6,890.25	2,302.83	5,706.07	8,008.90

Crescenta Valley Water District Revenue COPs Water System Improvement Projects Series 2024 Project Fund, Stifel – XXXX1745
Journals
03/01/2026 to 03/31/2026

Trade Date	Explanation	Amount
MMF Interest 03/03/2026	MMF Interest	13,944.95
		<u>13,944.95</u>
Other 03/31/2026	This cash balance ticket for 1,061,967.50 was voided by a subsequent cash balance for the same day.	0.00
		<u>0.00</u>
		<u><u>13,944.95</u></u>

Disclosure/Glossary

General

This Summary Account Snapshot ("Summary") is provided as a service to help you track your portfolio managed by Stifel, Nicolaus & Company, Incorporated ("Stifel"). It is not intended to serve as the "brokerage account statement" required to be provided by your account's custodian by applicable rules, whether that custodian is Stifel or another qualified financial institution. Further, it is not intended to serve as an offer or solicitation for the purchase or sale of any security, nor is it intended to serve as tax advice or for any tax-related purposes. All information and opinions (if any) are subject to change without notice. Any opinions expressed in this Summary are a reflection of Stifel's best judgment at the time this Summary is compiled, and any obligation to update or alter any forward-looking statements contained in this Summary as a result of new information, future events, or otherwise is specifically disclaimed.

Valuation of Assets

For purposes of this Summary, to the extent assets are held away from Stifel, position information is derived from data obtained from the applicable custodian, and market prices for the positions are determined using pricing information provided by one or more vendors. Stifel believes each of these to be reputable sources, but cannot guarantee the accuracy of the information provided and, therefore, included in this Summary. You may notice a difference in the market value displayed on this Summary versus the market values assigned to the same position on your related brokerage account statement versus, including brokerage account statements provided by Stifel. For example, this Summary includes income that is earned (accrued), but not yet posted to your account; your custodial account statement may not include all applicable accrued income. For purposes of this Summary, accrued income is derived from vendor sources which determine the applicable amounts by reference to a bond's coupon rate. In addition, if your account is held away from Stifel, your custodian may use a different pricing vendor than used by Stifel and, as a result, the market values shown on this Summary will differ from your brokerage account statement. The market values shown on this Summary may be higher or lower than the price you would actually receive in the market upon selling your securities.

All information relating to cost basis is derived from transactions in your account or, if applicable, information provided by your custodian. We cannot guarantee the accuracy of the cost basis information provided by a separate custodian or, in the case of assets held at Stifel, the cost basis or profit and loss information for tax lots that are designated as uncovered on your Stifel brokerage account statement. We generally use the first in, first out method when calculating the realized gain or loss on sale transactions, unless your Financial Advisors make a specific identification prior to settlement. The gain or loss information presented on this Summary is for informational purposes only and should not be used for tax reporting.

If you have any questions regarding the values displayed on this Summary, please contact your Financial Advisor. If you have any questions as to the tax implications of any of the information in this Summary, please contact your tax advisor, as neither Stifel nor any of the Stifel Financial Advisors can provide tax advice.

General Risk Information

The securities listed in this Summary may involve significant risks; you should contact your Financial Advisor to ensure that the strategy being used to manage your account is consistent with your risk tolerance levels. All investments involve risk, including the possible loss of principal, and there is no guarantee that your account's investment objectives will be met. Securities are not deposits or obligations of any bank, are not guaranteed by any bank, and are not insured by the FDIC or any other agency. Short-term performance results may not provide adequate basis for evaluating the performance potential of a strategy over varying market conditions or economic cycles. Significant disruptions in market or economic conditions may impact the results portrayed.

When investing in bonds, it is important to note that as interest rates rise, bond prices fall. The return of principal in bond funds is not guaranteed. You should also note that some bonds may contain early redemption features, such as a call at the issuer's option, which may change the characteristic of the security. If securities are sold prior to maturity, you may receive more or less than your initial investment.

Credit ratings are provided by Moody's Investor Services and Standard & Poor's. High yield or other fixed income securities that do not have credit ratings from nationally recognized statistical ratings organizations may be subject to greater fluctuations in price and greater risk of loss of income and principal. Zero coupon securities and municipal securities have unique tax consequences that should be considered before making investment decisions.

Your Financial Advisors manage multiple strategies, some of which may significantly differ from the strategy used in connection with your account. Consistent with our Investment Advisory Code of Ethics, your Financial Advisors may invest, for their own accounts, in the same securities that are held in your account. Additionally, other Stifel employees may make investment decisions or take proprietary positions for their own accounts before or at the same time that your Financial Advisor purchases or sells, or recommends the purchase or sale of, for your accounts. Stifel, its employees or its affiliates may also make investment decisions or take proprietary positions for their own accounts that are inconsistent with the investment decisions made by your Financial Advisors for your account.

Glossary of Terms Used

% Market Value

The market value of the portfolio that an individual security, obligor or sector express as a percentage;

% Portfolio

The market value of the portfolio that an individual security or sector express as a percentage;

Accrued for Period

Interest accrued during the reporting period;

Accrued Interest

1) The dollar amount of interest accrued on a municipal security, based on the stated interest rate on that security, from its date to the date of delivery to the original purchaser. This is usually paid by the original purchaser to the issuer as part of the purchase price of the security. (2) The dollar amount of unpaid interest that has accrued to a certain date, such as to a call date;

Accrued Interest Paid

Accrued interest paid when purchasing a bond (see accrued interest);

Accrued Interest Received

Accrued interest received when selling a bond (see accrued interest)

Accumulated (Amortization) Accretion

Amortization or accretion since original purchase date;

Amortization or Accretion

Amortization or accretion during the reporting period

Asset Allocation Sector

The grouping of securities into a category, based upon similarities that they share. Typically, securities of a specific type or in a distinct industry are grouped together;

Disclosure/Glossary

<i>Average Yield to Maturity</i>	The weighted average yield to worst of the portfolio based upon current market conditions;
<i>Base Current Units</i>	The par value (i.e., principal or maturity value) of a security appearing on the face of the instrument;
<i>Beginning Accrued</i>	Accrued interest at the beginning of the reporting period (see accrued interest)
<i>Book Price</i>	The book price of the security which is equal to its carrying value on the balance sheet and is calculated on either a constant yield method basis based on its original purchase or book yield or on a straight line basis till maturity;
<i>Book Value</i>	The book value of a security is equal to its carrying value on the balance sheet and is calculated on either a constant yield method basis based on its original purchase or book yield or on a straight line basis till maturity;
<i>Book Yield</i>	The original yield that the security was purchased at (see Yield);
<i>Coupon</i>	The part of a bond that denotes the amount of interest due and on what date and where the payment is to be made. Coupons are presented to the issuer's designated paying agent or deposited in a commercial bank for collection. Coupons are generally payable semiannually. (2) Coupon is also often used to refer to the interest rate of a bond;
<i>CUSIP</i>	The Committee on Uniform Security Identification Procedures, which was established under the auspices of the American Bankers Association to develop a uniform method of identifying municipal, U.S. government, and corporate securities;
<i>Days to Maturity</i>	The number of day remaining until the maturity of the security;
<i>Depressed in last 12 Months</i>	Has the security's value been less than book value at the end of each and every month over the past 12 months;
<i>Depressed in last 6 Months</i>	Has the security's value been less than book value at the end of each and every month over the past 6 months;
<i>Earned Interest</i>	Equals [ending accrued interest - beginning accrued interest - purchase interest + interest sold + interest received];
<i>Effective Maturity</i>	The "price to date" or put, pre-refunding, reset date of a variable rate security;
<i>Ending Accrued Interest</i>	Accrued interest at the end of the reporting period (see accrued interest);
<i>Fed Taxable</i>	Is the interest from the securities subject to federal taxation;
<i>Interest From</i>	The date of the last interest payment;
<i>Interest Received</i>	Interest paid or received from the issuer during the reporting period based upon the normal interest payment cycle of the bond
<i>IPS Compliant</i>	Is the security compliant with the maximum % of portfolio as allowed in the investment guidelines
<i>Issuer</i>	The entity that issues securities and is named as the issuer-obligor on those securities. The entity is the "issuer" even in those cases where the actual source of the money to pay debt service is to be an entity other than the issuer;
<i>Lot Par (000)</i>	The par value (i.e., principal or maturity value) of a security appearing on the face of the instrument;
<i>Market as % of Book</i>	The book value of the holding as a percentage of the entire portfolio ;
<i>Market less than 80% of Book Value</i>	Is the current market value greater or less than 80% of the original cost of the security;
<i>Market Price</i>	Security price, generally quoted either in terms of percent of par value (e.g., premium price = 102, discount price = 99);
<i>Market Value</i>	An extension value that equals market price * par value;
<i>Maturity</i>	The stated date on which all or a stated portion of the principal amount of a security is due and payable;
<i>MMF Interest</i>	Interest earned from Money market funds during the period;
<i>Moody's</i>	The rating or designation used by Moody's, a nationally recognized statistical rating service, to give relative indications as to opinions of credit quality;
<i>Obligor/Ticker/Sponsor</i>	The entity that is legally or contractually obliged to make all principal and interest payments on the security;
<i>Orig Cost</i>	The original cost of the position not including accrued interest;
<i>Period Unrealized Gain / (Loss)</i>	The change in market value during the reporting period;
<i>Purchase Yield</i>	The purchase yield of the security displayed (see Yield);
<i>Purchased Interest</i>	Accrued interest paid when purchasing a bond (see accrued interest);
<i>Quantity</i>	The par value (i.e., principal or maturity value) of a security appearing on the face of the instrument;
<i>Realized Gain / (Loss)</i>	The difference between book value and the disposal value of the holding;
<i>S&P</i>	The rating or designation used by Standard & Poor's, a nationally recognized statistical rating service, to give relative indications as to opinions of credit quality;
<i>Sale Lot Book Px</i>	Book value of security sold, generally quoted in terms of percent of par value (e.g., premium price = 102, discount price = 99);
<i>Settle</i>	The settlement date on which the bond was purchased in the portfolio;
<i>Sold Interest Accrued</i>	Interest received when selling a bond (see accrued interest);
<i>Ticket Amount</i>	The principal amount of a bond or note due at maturity;
<i>Ticket Value (no Accrued)</i>	The market value of the transaction not including accrued interest;
<i>Ticket Yield</i>	Yield on the trade displayed (see Yield);
<i>Total Cost</i>	The original cost of the securities currently held in the portfolio;
<i>Total Interest Income</i>	Equals [earned interest + (amortization) accretion];
<i>Unrealized Gain /(Loss)</i>	The difference between book value and the statement market value of the holding;
<i>Weighted Average Maturity</i>	The market weighted average maturity of the portfolio expressed in days;
<i>Yield</i>	1) <i>Yield to call</i> the yield on a bond calculated by dividing the value all interest payments that will be paid until the call date, plus interest on interest, by the principal amount received on the call date at the call price, taking into consideration whatever gain or loss is realized from the bond at the call date. 2) <i>Yield to Maturity</i> The yield on a bond calculated by dividing the value of all the interest payments that will be paid until the maturity date, plus interest on interest, by the principal amount received at the maturity date, taking in to consideration whatever gain or loss is realized from the bond at the maturity date. 3) <i>Yield to Worst</i> This is the lowest yield generated, given the potential stated calls prior to maturity.

Disclosure/Glossary

Notification of Change in Circumstances and Availability of Disclosure Brochures

In the event that there have been any material changes in your financial situation, investment objective(s), investment restrictions, or instructions regarding your account, these changes should be promptly reported to your Financial Advisors to ensure that your account is being managed based on the most current information.

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MALIA M. COHEN
California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name	CRESCENTA VALLEY WATER DIST
Account Number	90-19-007

As of 4/15/2026, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 3/31/2026.

Earnings Ratio		0.00010906180047888
Interest Rate		3.98%
Dollar Day Total	\$	204,644,832.80
Quarter End Principal Balance	\$	1,715,690.58
Quarterly Interest Earned	\$	22,318.93



Summary Statement

March 31, 2026

Page 1 of 3

Investor ID: CA-01-0061

0000058-0000263 PDF 928179
Crescenta Valley Water District
2700 Foothill Blvd
La Crescenta, CA 91214

California CLASS

California CLASS		Average Monthly Yield: 3.6955%						
		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0061-0001	Class Investments	1,490,760.13	0.00	0.00	4,678.60	8,487.23	1,490,911.05	1,495,438.73
TOTAL		1,490,760.13	0.00	0.00	4,678.60	8,487.23	1,490,911.05	1,495,438.73



Account Statement

March 31, 2026

Page 2 of 3

Account Number: CA-01-0061-0001

Class Investments

Account Summary

Average Monthly Yield: 3.6955%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	1,490,760.13	0.00	0.00	4,678.60	8,487.23	1,490,911.05	1,495,438.73

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
03/01/2026	Beginning Balance			1,490,760.13	
03/31/2026	Income Dividend Reinvestment	4,678.60			
03/31/2026	Ending Balance			1,495,438.73	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
03/01/2026	0.000000000	3.7375%
03/02/2026	0.000102280	3.7316%
03/03/2026	0.000102317	3.7346%
03/04/2026	0.000102112	3.7271%
03/05/2026	0.000101428	3.7021%
03/06/2026	0.000303507	3.6927%
03/07/2026	0.000000000	3.6927%
03/08/2026	0.000000000	3.6927%
03/09/2026	0.000101129	3.6912%
03/10/2026	0.000100901	3.6829%
03/11/2026	0.000100607	3.6722%
03/12/2026	0.000100650	3.6737%
03/13/2026	0.000301674	3.6704%
03/14/2026	0.000000000	3.6704%
03/15/2026	0.000000000	3.6704%
03/16/2026	0.000101241	3.6953%
03/17/2026	0.000101490	3.7044%
03/18/2026	0.000101180	3.6931%
03/19/2026	0.000100945	3.6845%
03/20/2026	0.000302712	3.6830%
03/21/2026	0.000000000	3.6830%
03/22/2026	0.000000000	3.6830%
03/23/2026	0.000100903	3.6830%
03/24/2026	0.000101005	3.6867%
03/25/2026	0.000101336	3.6988%
03/26/2026	0.000101467	3.7036%
03/27/2026	0.000304509	3.7049%
03/28/2026	0.000000000	3.7049%
03/29/2026	0.000000000	3.7049%
03/30/2026	0.000101308	3.6978%
03/31/2026	0.000101563	3.7071%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

Engineering & Operations Report

April 28, 2026
Staff Report

To: Honorable President and Members of the Board of Directors
From: Carla Dillon, P.E., Director of Engineering and Operations
Subject: **Engineering & Operations Report – April 2026**

Water Production Report

- March 2026 – Water production – 58% / 42% split (GW/Imported) – 102.9 MG total
- March 2026 – Average production was 20.1% more than 2025 and 18.8% more than the 5-year average

Rainfall Update

- 0.31” for March 2026
- 24.71” for WY 2025/26

Groundwater Update

- Well 2 is offline and inactive
- Other Wells operated intermittently due to PFAS and water demand

Regulatory Updates

- Electronic Annual Report (eAR) was submitted
- Created a new process for water quality complaints
- 2026 Water Quality Emergency Notification Plan was updated
- Nitrate Blending Training was provided to the production operators.
- Conducted site inspections in preparation for the sanitary survey
- Nitrate blending plan was updated – awaiting final comments
- Valve exercise and hydrant maintenance plan (draft) was completed and comments received.
- Preparing for tri-annual lead and copper sampling
- Monthly and quarterly reports submitted

Conservation

- SAFER reports submitted, monthly and Annual Inventory Reporting
- Classification of Commercial, Institutional, and Industrial (CII) accounts: 195 of 1,285 (Due 1/1/27)
- AB1572 (Non-Functional Turf):Public outreach material prepared: Bill inserts, brochure, post options for social media

CARB (Fleet)

- Zero Emission Forklift (ZEF) – DOORS: Communication with the electric company (due 3/31/26) was completed, and the documentation was sent to CARB
- Large Spark Ignition (LSI) Regulation: The forklifts were registered under LSI in DOORS to comply with the ZEF

SCAQMD

- The 2022 Annual Emissions Report (AER) and fee for the stationary generator located at the main office was submitted

Sewers

- For March, reported *no sewer spills* through the California Integrated Water Quality System (CIWQS)
- Submitted 2025 Annual Report

Developer Projects (Open Project: 19)

1. 3037/3043 Foothill – Pending cost estimate, tri-party agreement, payment of materials, selection of a contractor, and faithful performance bond
2. 2512 Los Amigos – New service, pending payment
3. 4801 Rosemont – New service, pending payment
4. 4596 Leir Dr – New sewer connection, pending paperwork from developer
5. 2377-79 Florencita Dr – Five (5) new services, pending payment
6. 4323 Briggs Ave – New service, pending payment
7. 4323 ½ – New service, pending payment
8. 2236 Maurice Ave – New service, pending payment
9. 2948 Foothill – Fire service for commercial property, pending reconciliation payment
10. 2415 Fairway – Meter upgrade, pending paperwork from developer
11. 3251 Honolulu Ave – New service, pending payment
12. 1961 Waltonia Dr – Six (6) new services, pending start service request and reconciliation
13. 3820.5 Orangedale – New meter, pending payment
14. 3308 Mills Ave – New water service, pending payment
15. 2906 Fairmount Ave – New fire service, pending review of utility plan
16. 2850 Mayfield Ave – New water service and meter installation,
17. 3104 Los Olivos Ln – Water meter upgrade, pending review of sewer backflow valve, pending reconciliation payment
18. 2647 W Foothill Blvd – New fire service and meter upgrade, developer deposit
19. 2943 Honolulu Ave – Eighteen (18) new water service, meter installation, and fire service, pending paperwork from developer

Other

- Completed two federal community project funding requests
- Participated as panelist for STEM program at Glendale Community College

Other Agencies' Projects

- La Crescenta Ave. Rehabilitation - City of Glendale – Construction began in March 2025 and completion is anticipated later this summer.
- LA County Pavement Project FY 25-26 – Pinecone RD et al Phase 1- Summer 2026

GIS and CMMS

- Proposed new GIS schema was sent to FloAnalytics for migration and completion time is approximately two weeks.

Project Status List

Type	Project Name	Current status	Roadblocks	Next steps	Date Completed
Pipeline	Montrose (1.02 mi.) Pipeline Replacement (E-1100B)	Regular progress meetings	None	Award, Agreements, Project Schedule, Project Kickoff Mtg. 4/29/26	
	Foothill (1.07 mi.) Pipeline Replacement (E-1100B)	Regular progress meetings	None	Final design and GMP	
	Henrietta/Cloud Contracted Pipe (E-1100A) (0.82 mi.)	LACFD and Flood control permit submitted	Permit approval, Pipeline material lead time	Review submittals, air release design update over flood control channel, DDW permit, est construction start - June 2026	
	IHP, Upper Terrace (I-1095) (0.22 mi.)	Completed	None	As-builts, Closed	10/31/25
	IHP, Henrietta (I-1096) (0.32 mi.)	In progress, approximately 95% construction complete	None	Connect at Cul-de-sac, Paving Quotes, Closeout	4/17/26
	IHP, Parkhaven Cir. (I-1097) (0.09 mi.)	75% design complete. Permits approved	None	Start Mid- June	
	IHP, Two-Strike Park (I-1098) (0.18 mi.)	Solicit RFPs	None	RFP-CIPP	
	IHP, 5000 Rosemont Ave (I-1099) (0.06 mi.)	Basemaps complete	None	Design	
	IHP, 2400-2500 blksTeasley(I-1116) (0.25 mi.)	Basemaps complete. Separated Teasley and completed drawings. Submitted for excavation permit	None	Start Construction 4/20/26	
	C900 – Pilot on Fairway Ave	DDW Review, Design Complete	DDW approval	Project signs, second construction notice, DDW Comments	
	Emergency Water Main Replacement at	Completed	None	Closed	1/24/26

Project Status List

Type	Project Name	Current status	Roadblocks	Next steps	Date Completed
	Honolulu/Pennsylvania (E-1114) (80 LF)				
Treatment	PFAS - RSSCT Study	Pilot/column test complete for IX, GAS Complete. Cost Estimate Complete	None	Awaiting report	
	Mills Aeration/Glenwood	Submittal Package, Schedule	None	Submittals approved. Construction June - August 2026	
Water Delivery	Well #5 Rehabilitation	Complete	None	Invoices, As-builts, Closeout	2/17/26
	Paschall MCC (E-1109)	90% submittal Review TM	None	Finalize specs and standards. Concrete Pedestal design due April 24, 2026	
	Booster Pumps - Mills B, Markridge, Ocean View	Mills B Complete. Markridge and Ocean View pumps delivered on site	Ocean View Pump install needs modifications	Installation started week of April 20	
Wastewater	Waste Water Master Plan	Vendor presented Updated LCF Flow meeting	None	Final Board Presentation in April, closeout project	
	La Granada MCC	Procuring parts	Pending electrical quote to move MCC	Create RFP for engineering to evaluate alternatives for NFPA conformance (air changes)	
Emergency Power	Emergency Generators - Mobile	Prepping specifications	Material lead time	Material selection, obtain quotes	
	Stationary Generators – Ocean View, Encinal, Paschall, Mills	Prepared 60% design docs for grant application	Pending grant approval	Pending grant approval	
Planning	Hydraulic Model/Water Master Plan	Reviewing historical information	None	Prepare RFP	
	10-year CIP Master Plan	Finalizing budget	None	Board review, budget	

(as of 4/23/2026)

Project Status List

Type	Project Name	Current status	Roadblocks	Next steps	Date Completed
	Spec/Standard C900	Spec draft completed	Draft ready for review	Revise based on review markups	
Facilities	Badge Entry	In Construction, IT and Vendor have coordinated		Gate modification, complete installation, Network setup	
	Locker Room Expansion	Vendor RFI, scope development	Pending vendor responses	Pending vendor meeting	
	Building Assessment	Vendor RFI, scope development	Pending vendor responses	Pending vendor meeting	
	Rosemont Gate	On hold	Project funding	AFC researching funding options	
Stormwater / Water Resources	Pickens/Shields Reservoir Permeable Pavement and Bioswale	Completed conceptual design and cost estimates. Submitted for funding – not approved.	Funding	Pursue other funding or incorporate into budget	
	County Park Stormwater	Requested Vendor and second follow up	Pending LA County contractor assignment	Develop scope	
Studies	In-line Hydro InPipe Energy (energy recovery)	Met with vendor	No viable sites	Research alternative sites	
	InFractiv Feasibility (predictive tool for pipeline replacement priority)	Met with vendor, provided GIS assets extract	Vendor RFI on incomplete data	Provide completed leak data	
	Tinental (energy optimization)	Installed 5 devices		Install connectors, Integrate, operate	
	Echologics - Leak Detection Pilot	Data requested submitted and under review	None	Investigation data at Washington Place	
	SCADA Radio trial	Complete	Lack of signal	Project ended - radios would not meet needs	2/5/26

CRESCENTA VALLEY WATER DISTRICT

WATER PRODUCTION REPORT

March 1-31, 2026

Well Production:	50,942,240	Gals		
GWP Production:	6,966,000	Gals		
Gravity Production:	1,957,420	Gals	% GW	58%
Purchased Water:				
FMWD:	42,855,216	Gals		
City of Glendale:	223,106	Gals	% Import	42%
TOTAL:	102,943,982	Gals		
	315.92	ac-ft		

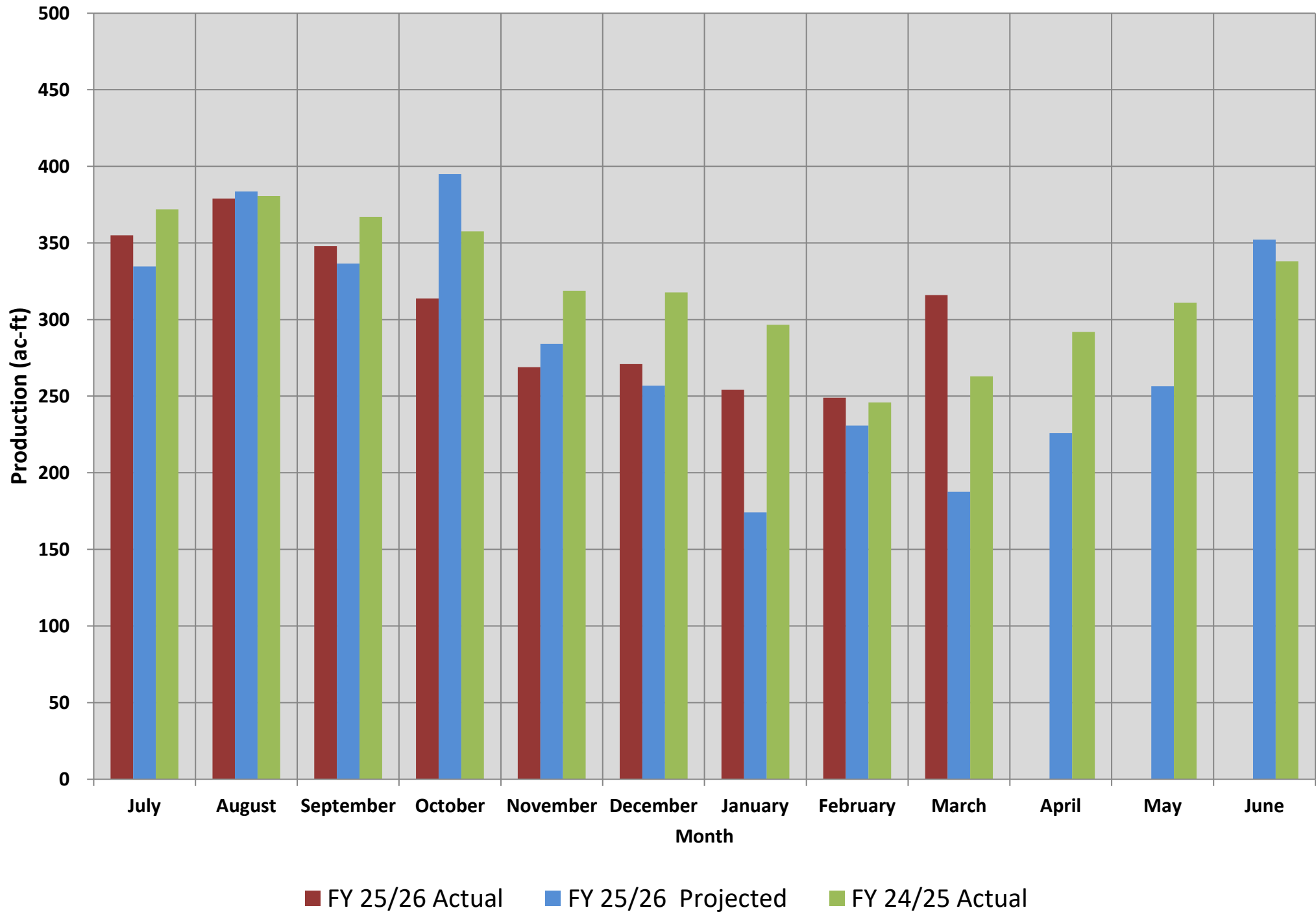
WATER DEMAND COMPARISON

Time Period			Average Daily Usage (gals)		Current Period Change			
March 1-31, 2026			3,320,774					
March 1-31, 2025			2,764,599		20.1%			
5-yr Average - March 2021 - 2025			2,795,495		18.8%			
RAINFALL: March 1-31, 2026			0.31					
Season-To-Date:			24.71					
2025/26 Fiscal Year Water Production			WY 25/26 - Groundwater Production Water Rights		GWP (Well 16) Water Production - CY 2026		Purchased Water Production Tier 2 Allocation - CY 2026	
Month	Actual Total Water Production (ac-ft)	Budgeted Total Water Production (ac-ft)	Month	Month	Month	Well Production (ac-ft)	Month	Imported Water Production (ac-ft)
July	355	335	October	148	January	23	January	127
August	379	384	November	131	February	22	February	113
September	348	337	December	112	March	21	March	132
October	314	395	January	104	April		April	
November	269	284	February	114	May		May	
December	271	257	March	162	June		June	
January	254	174	April		July		July	
February	249	231	May		August		August	
March	316	188	June		September		September	
April		226	July		October		October	
May		257	August		November		November	
June		352	September		December		December	
Total to Date	2,755	3,418	Total to Date	770	Total to Date	66	Total to Date	372
Projected	2,755	3,418	Water Rights	3,294			Tier 2	2,154
% of Projected	80.6%	100.0%	% of Rights	23%			% of Allocation	17%
Remaining	663	0	Remaining	2,524			Remaining	1,782

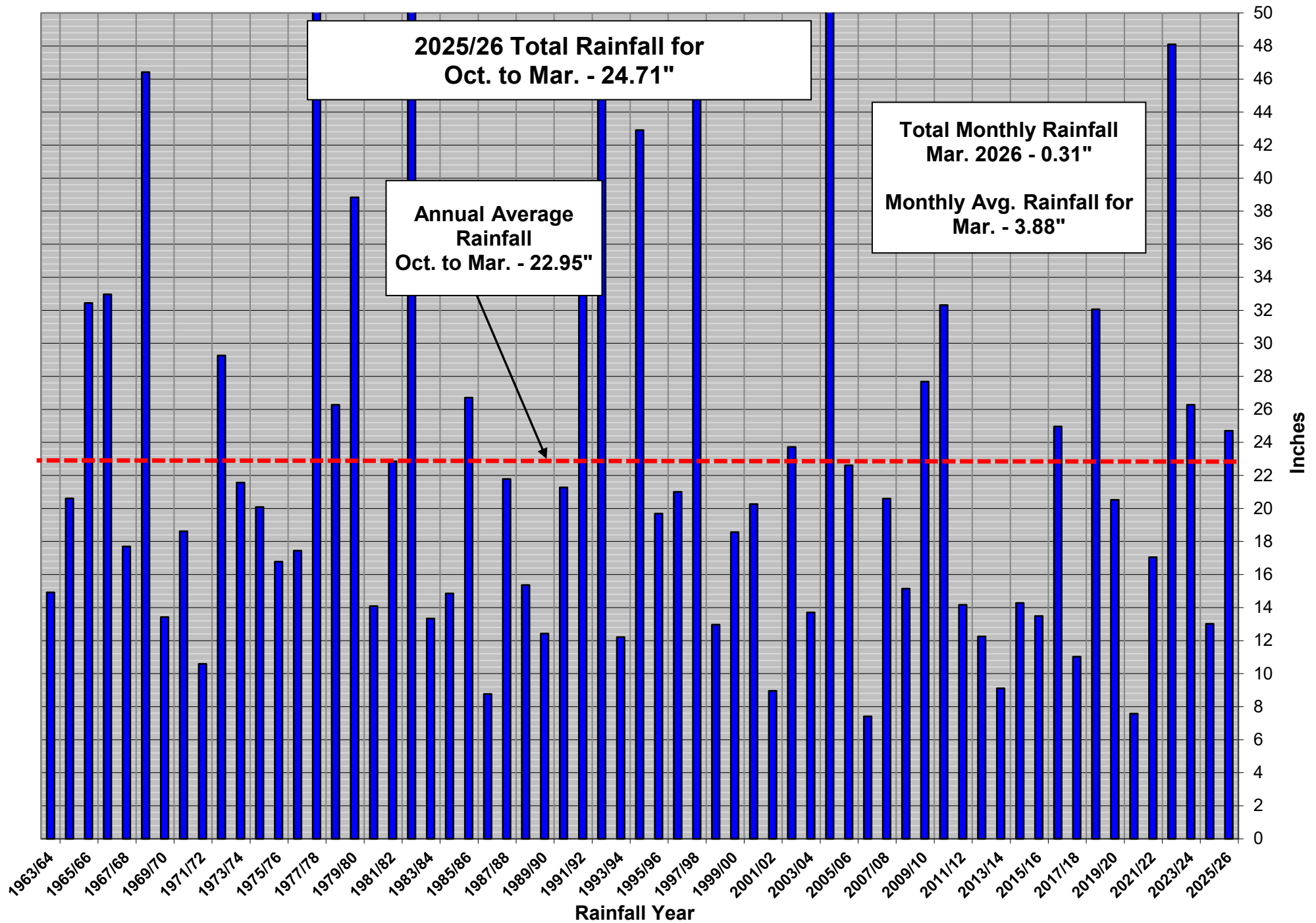
NOTE:

1) Blue Numbers = Estimated Water Production

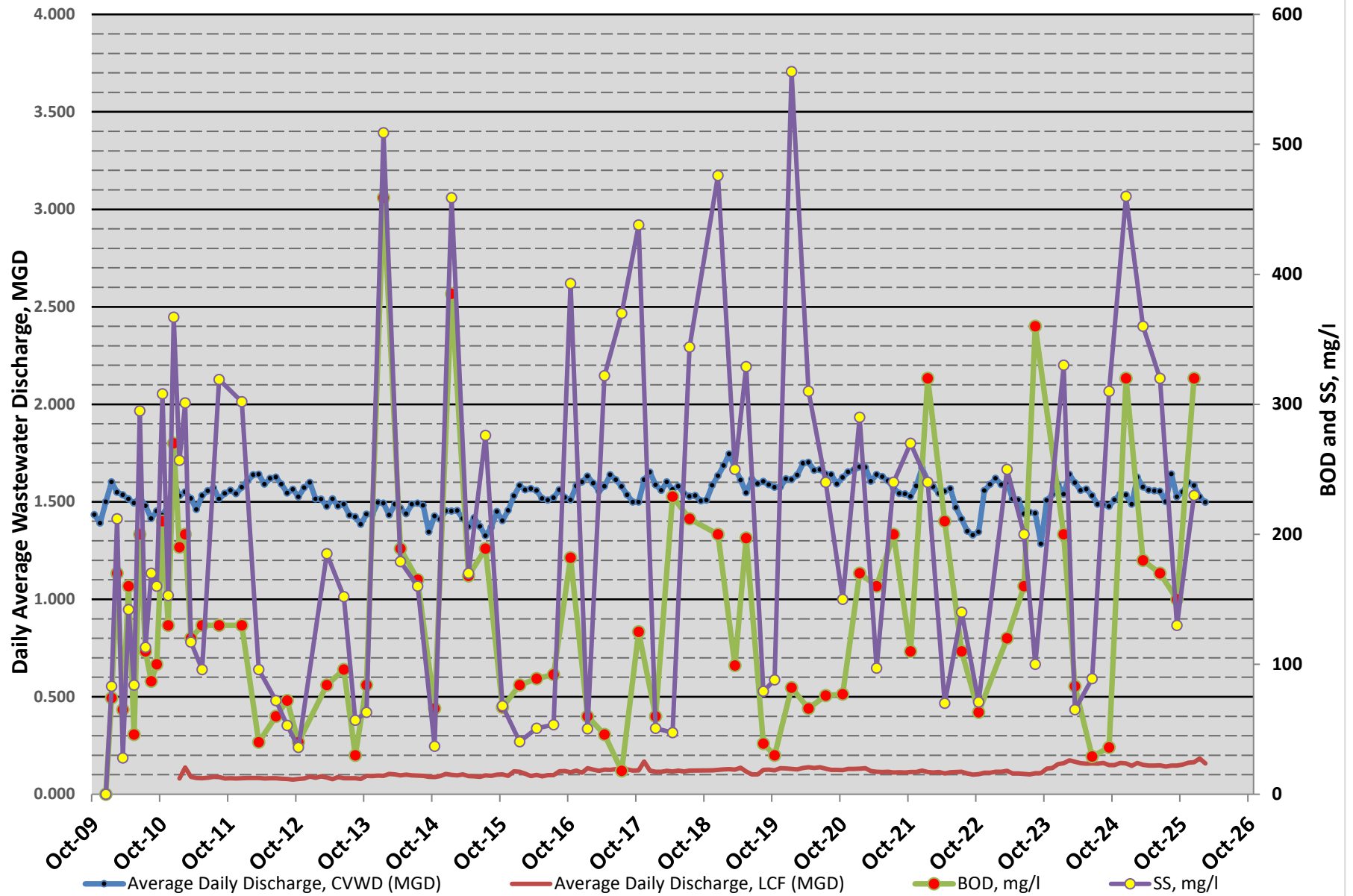
Monthly Water Production: FY 25/26 Actual, FY 25/26 Projected & FY 24/25 Actual



Monthly Rainfall - 1963/64 - 2025/26 (Oct. 1 - Mar. 31)



CVWD Daily Average Wastewater Discharge and Strength October 1, 2009 - February 28, 2026



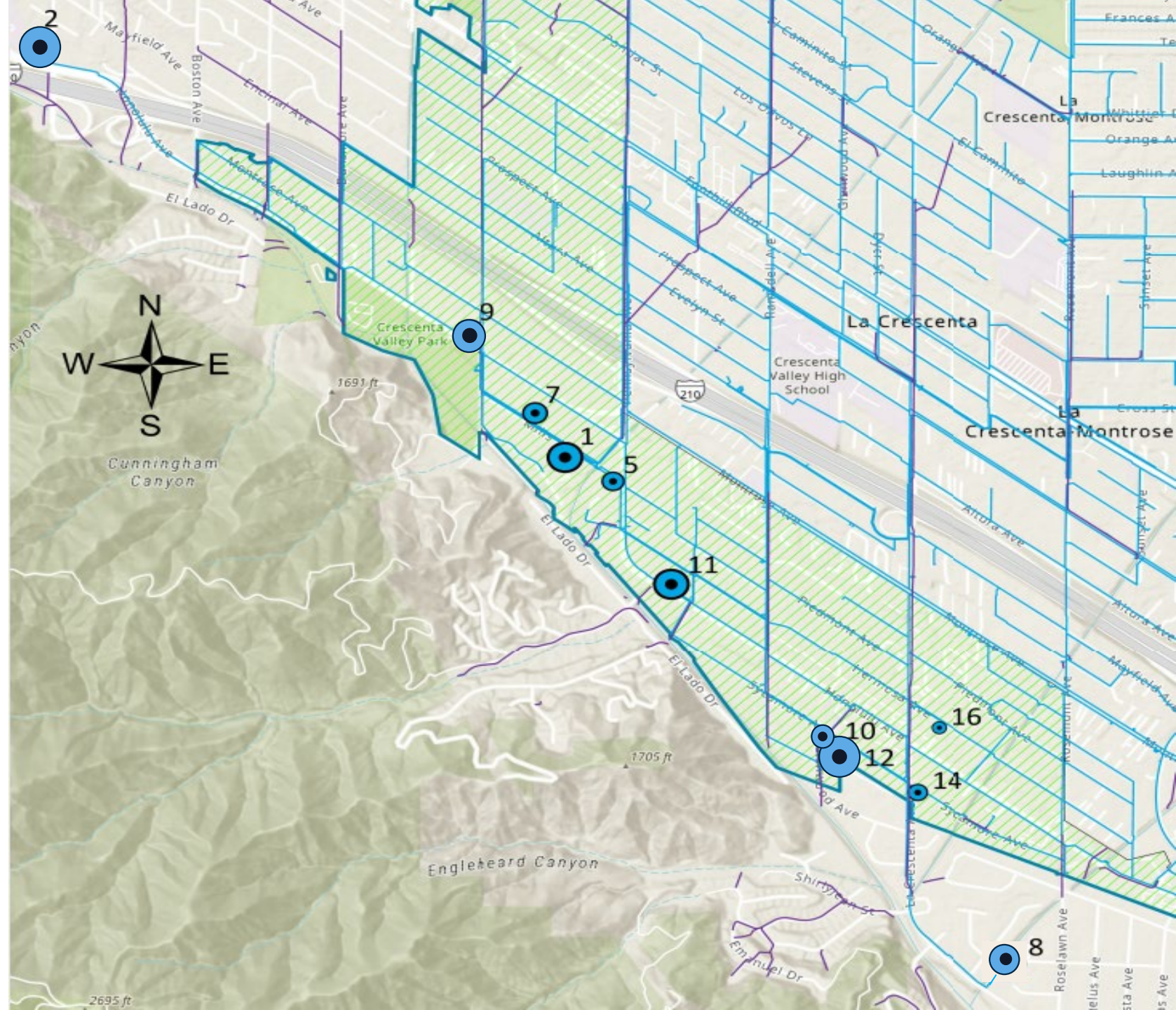
PFAS UPDATE



March 2026

SOURCE PFOA

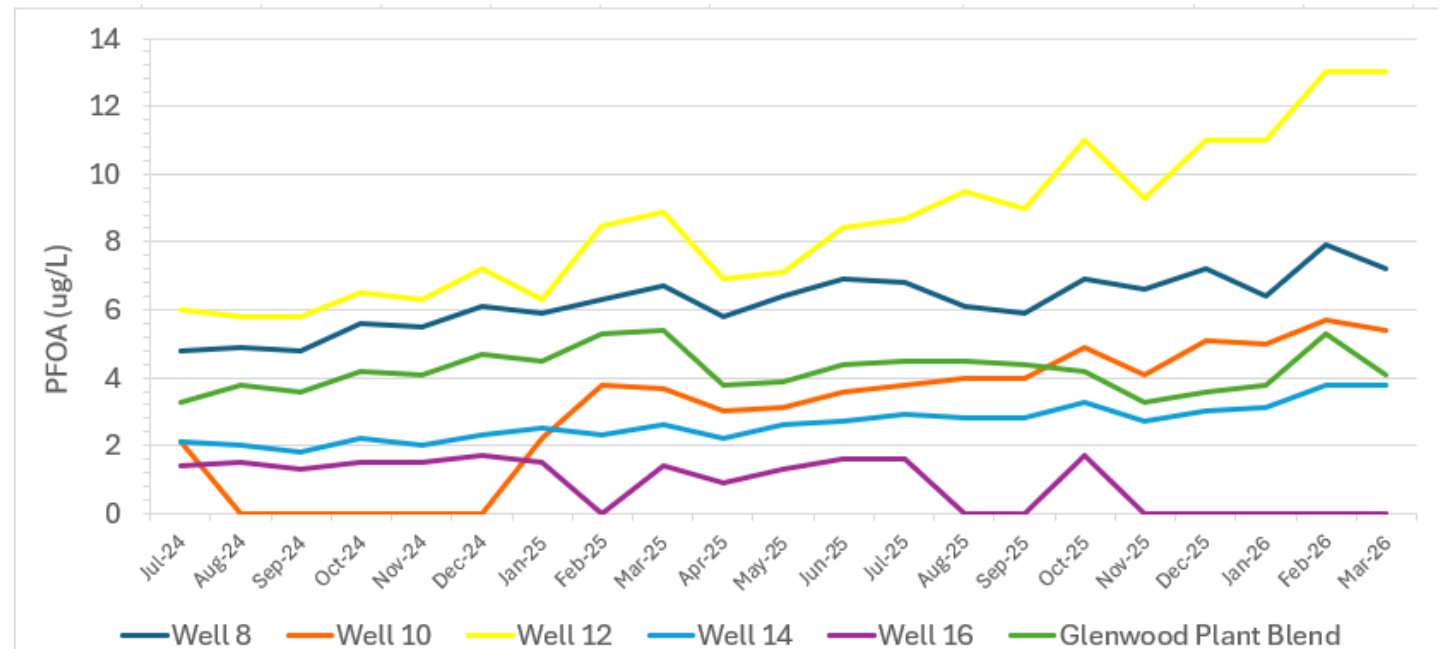
The size of each circle is proportional to the average level of PFOA



PFOA DATA (GLENWOOD SOURCES)

3

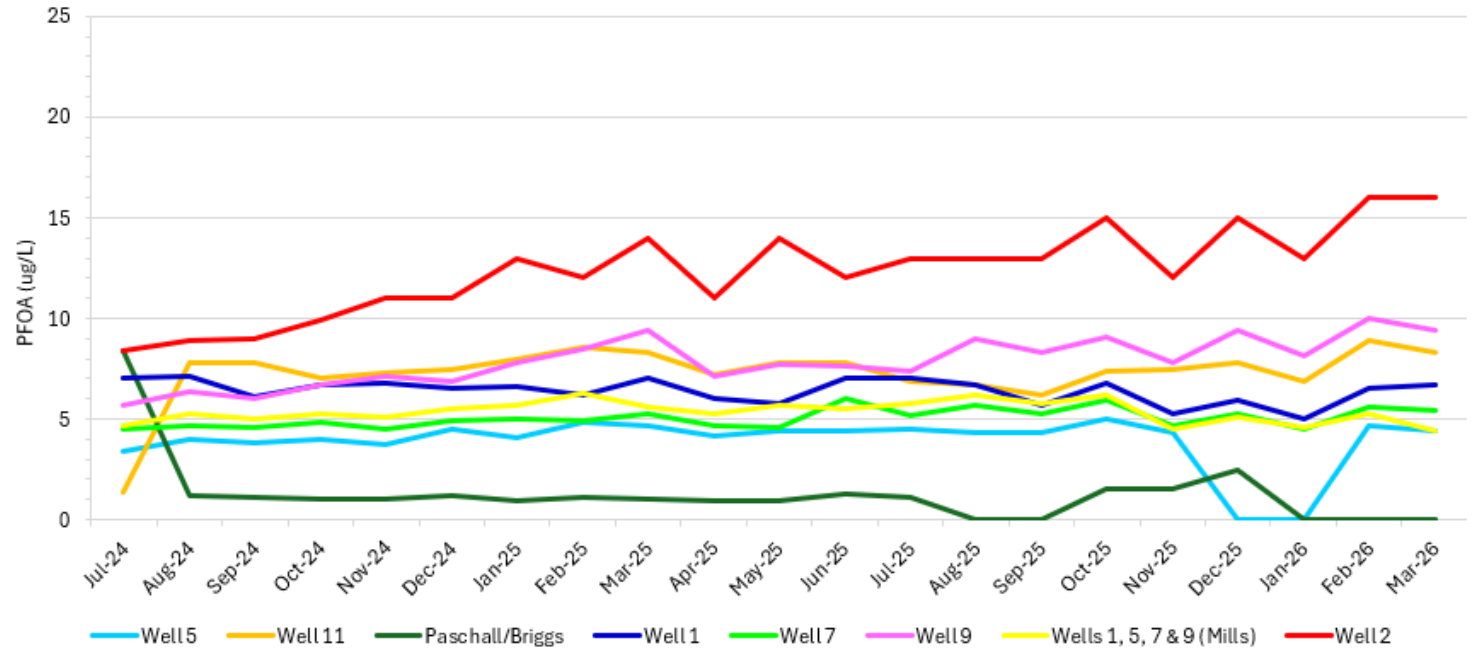
Date	Well 8	Well 10	Well 12	Well 14	Well 16	Glenwood Plant Blend
Jul-24	4.8	2.1	6	2.1	1.4	3.3
Aug-24	4.9		5.8	2	1.5	3.8
Sep-24	4.8		5.8	1.8	1.3	3.6
Oct-24	5.6		6.5	2.2	1.5	4.2
Nov-24	5.5		6.3	2	1.5	4.1
Dec-24	6.1		7.2	2.3	1.7	4.7
Jan-25	5.9	2.2	6.3	2.5	1.5	4.5
Feb-25	6.3	3.8	8.5	2.3	0	5.3
Mar-25	6.7	3.7	8.9	2.6	1.4	5.4
Apr-25	5.8	3	6.9	2.2	0.88	3.8
May-25	6.4	3.1	7.1	2.6	1.3	3.9
Jun-25	6.9	3.6	8.4	2.7	1.6	4.4
Jul-25	6.8	3.8	8.7	2.9	1.6	4.5
Aug-25	6.1	4	9.5	2.8	0	4.5
Sep-25	5.9	4	9	2.8	0	4.4
Oct-25	6.9	4.9	11	3.3	1.7	4.2
Nov-25	6.6	4.1	9.3	2.7	0	3.3
Dec-25	7.2	5.1	11	3	0	3.6
Jan-26	6.4	5	11	3.1	0	3.8
Feb-26	7.9	5.7	13	3.8	0	5.3
Mar-26	7.2	5.4	13	3.8	0	4.1



PFOA DATA (MILLS SOURCES)

4

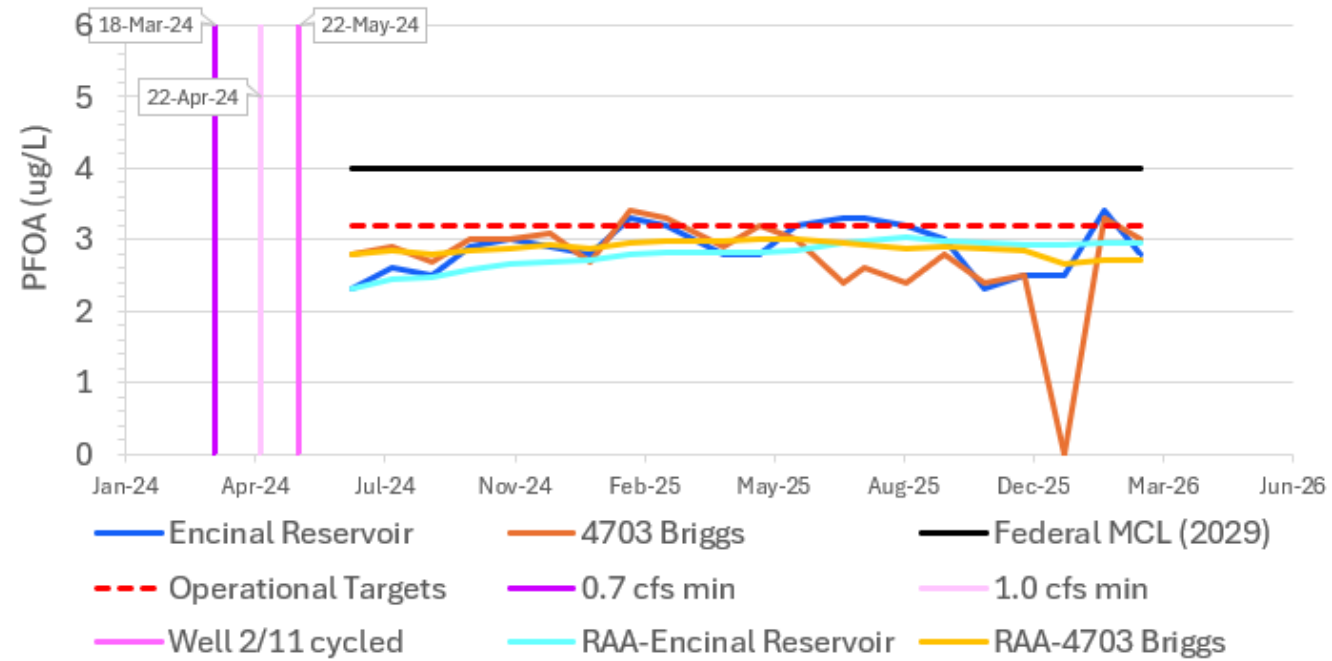
Date	Well 1	Well 5	Well 7	Well 9	Wells 1, 5, 7 & 9 (Mills)	Well 2	Well 11	Paschal/ Briggs
Jul-24	7	3.4	4.5	5.7	4.7	8.4	8.4	1.4
Aug-24	7.1	4	4.7	6.4	5.3	8.9	7.8	1.2
Sep-24	6.1	3.8	4.6	6	5	9	7.8	1.1
Oct-24	6.7	4	4.8	6.7	5.3	9.9	7	1
Nov-24	6.8	3.7	4.5	7.1	5.1	11	7.3	1
Dec-24	6.5	4.5	4.9	6.9	5.5	11	7.5	1.2
Jan-25	6.6	4.1	5	7.8	5.7	13	8	0.96
Feb-25	6.2	4.8	4.9	8.5	6.3	12	8.6	1.1
Mar-25	7	4.7	5.3	9.4	5.6	14	8.3	1
Apr-25	6	4.2	4.7	7.1	5.3	11	7.2	0.91
May-25	5.8	4.4	4.6	7.7	5.7	14	7.8	0.95
Jun-25	7	4.4	6	7.6	5.5	12	7.8	1.3
Jul-25	7.0	4.5	5.2	7.4	5.8	13	6.9	1.10
Aug-25	6.7	4.3	5.7	9	6.2	13	6.7	0.00
Sep-25	5.7	4.3	5.3	8.3	5.8	13	6.2	0.00
Oct-25	6.8	5	5.9	9.1	6.2	15	7.4	1.20
Nov-25	5.3	4.3	4.7	7.8	4.5	12	7.5	0.00
Dec-25	5.9		5.3	9.4	5.1	15	7.8	0.00
Jan-26	5.0		4.5	8.1	4.6	13	6.9	0.00
Feb-26	6.5	4.7	5.6	10	5.3	16	8.9	0.00
Mar-26	6.7	4.4	5.4	9.4	4.4	16	8.3	0.00



POINT OF USE PFOA

5

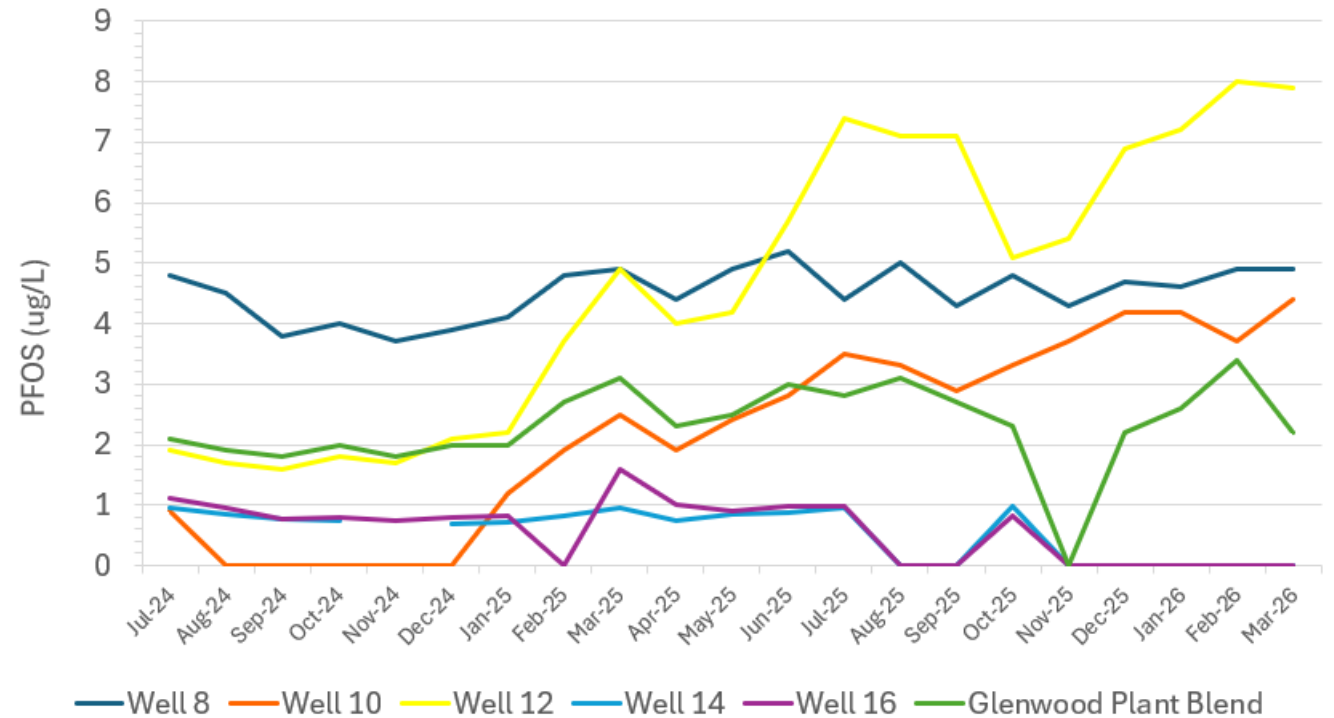
Date	Encinal Reservoir	4703 Briggs
Jul-24	2.3	2.8
Aug-24	2.6	2.9
Sep-24	2.5	2.7
Oct-24	2.9	3
Nov-24	3	3
Dec-24	2.9	3.1
Jan-25	2.8	2.7
Feb-25	3.3	3.4
Mar-25	3.2	3.3
Apr-25	2.8	2.9
May-25	2.8	3.2
Jun-25	3.2	3
Jul-25	3.3	2.4
Aug-25	3.3	2.6
Sep-25	3.2	2.4
Oct-25	3	2.8
Nov-25	2.3	2.4
Dec-25	2.5	2.5
Jan-26	2.5	0
Feb-26	3.4	3.3
Mar-26	2.8	3



PFOS DATA (GLENWOOD SOURCES)

6

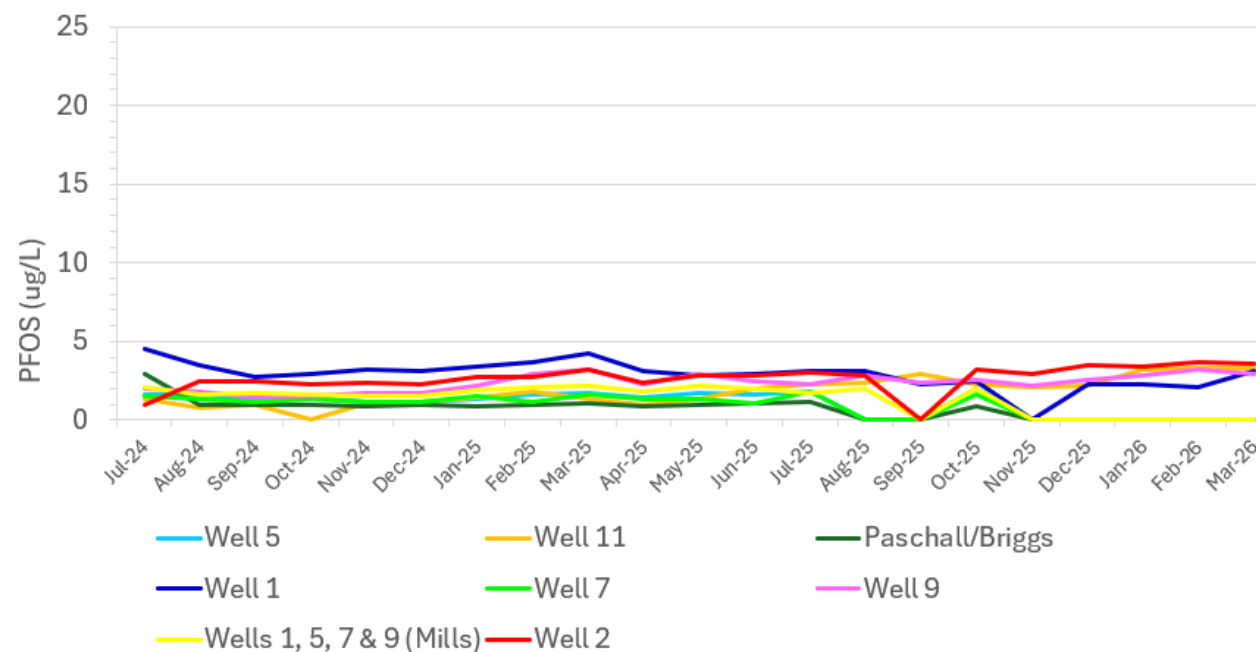
Date	Well 8	Well 10	Well 12	Well 14	Well 16	Glenwood Plant Blend
Jul-24	4.8	0.91	1.9	0.95	1.1	2.1
Aug-24	4.5		1.7	0.86	0.95	1.9
Sep-24	3.8		1.6	0.77	0.77	1.8
Oct-24	4		1.8	0.73	0.8	2
Nov-24	3.7		1.7		0.74	1.8
Dec-24	3.9		2.1	0.7	0.8	2
Jan-25	4.1	1.2	2.2	0.71	0.82	2
Feb-25	4.8	1.9	3.7	0.82	0	2.7
Mar-25	4.9	2.5	4.9	0.96	1.6	3.1
Apr-25	4.4	1.9	4	0.73	1	2.3
May-25	4.9	2.4	4.2	0.84	0.9	2.5
Jun-25	5.2	2.8	5.7	0.88	0.97	3
Jul-25	4.4	3.5	7.4	0.94	0.98	2.8
Aug-25	5	3.3	7.1	0	0	3.1
Sep-25	4.3	2.9	7.1	0	0	2.7
Oct-25	4.8	3.3	5.1	0.97	0.81	2.3
Nov-25	4.3	3.7	5.4	0	0	0
Dec-25	4.7	4.2	6.9	0	0	2.2
Jan-26	4.6	4.2	7.2	0	0	2.6
Feb-26	4.9	3.7	8	0	0	3.4
Mar-26	4.9	4.4	7.9	0	0	2.2



PFOS DATA (MILLS SOURCES)

7

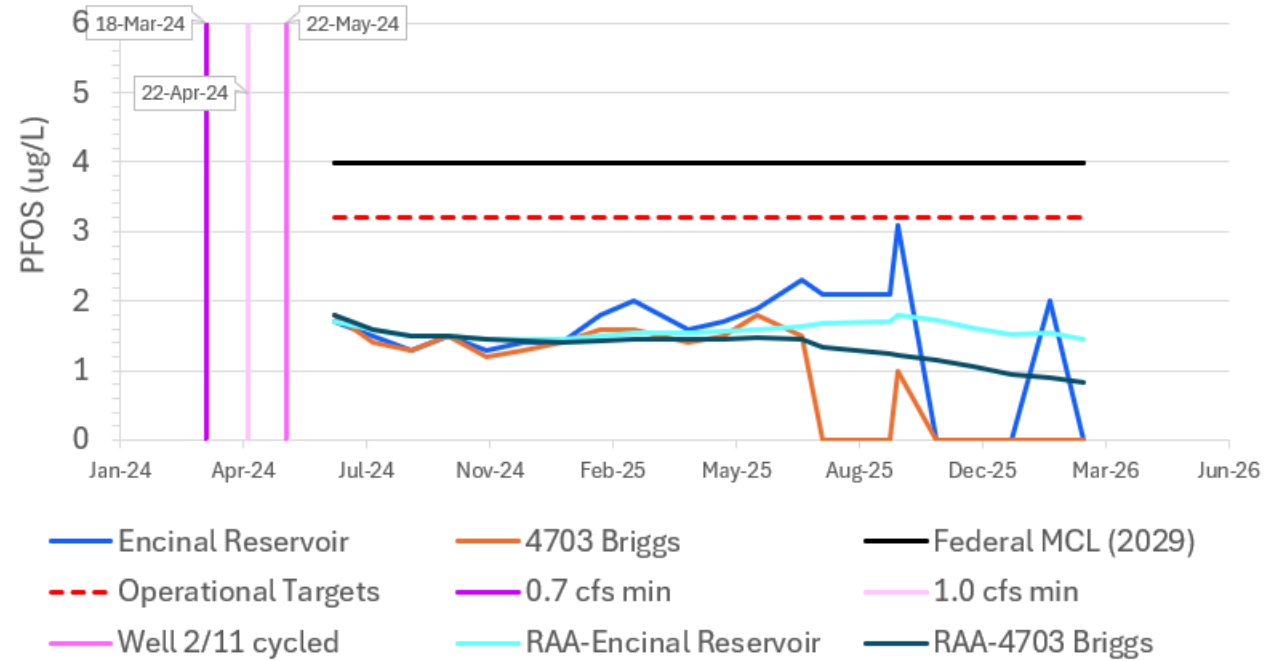
Date	Well 1	Well 5	Well 7	Well 9	Wells 1, 5, 7 & 9 (Mills)	Well 2	Well 11	Paschall/Briggs
Jul-24	4.5	1.6	1.5	2	2.1	2.9	1	1.3
Aug-24	3.5	1.6	1.3	1.8	1.6	2.5	0.81	1
Sep-24	2.7	1.3	1.2	1.4	1.7	2.5	1	0.97
Oct-24	2.9	1.4	1.3	1.5	1.6	2.3		0.93
Nov-24	3.2	1.2	1.2	1.7	1.5	2.4	1.1	0.87
Dec-24	3.1	1.2	1.2	1.7	1.5	2.3	1.2	1
Jan-25	3.4	1.3	1.5	2.2	1.9	2.7	1.4	0.9
Feb-25	3.7	1.6	1.2	2.9	2.1	2.7	1.8	1
Mar-25	4.2	1.7	1.6	3.2	2.2	3.2	1.3	1.1
Apr-25	3.1	1.4	1.3	2.3	1.8	2.4	0.99	0.91
May-25	2.8	1.7	1.3	2.9	2.2	2.8	1.3	0.98
Jun-25	2.9	1.6	1.1	2.5	2.0	2.8	2	1.1
Jul-25	3.1	1.8	1.8	2.3	1.7	3	2.3	1.2
Aug-25	3.1	0	0	2.8	2	2.8	2.4	0
Sep-25	2.3	0	0	2.4	0	0	2.9	0
Oct-25	2.5	2	1.6	2.6	2	3.2	2.3	0.88
Nov-25	0	0	0	2.2	0	2.9	2.1	0
Dec-25	2.3		0	2.6	0	3.5	2.2	0
Jan-26	2.3		0	2.8	0	3.4	3.2	0
Feb-26	2.1	0	0	3.2	0	3.7	3.3	0
Mar-26	3.1	0	0	2.9	0	3.6	3.3	0



POINT OF USE PFOS

8

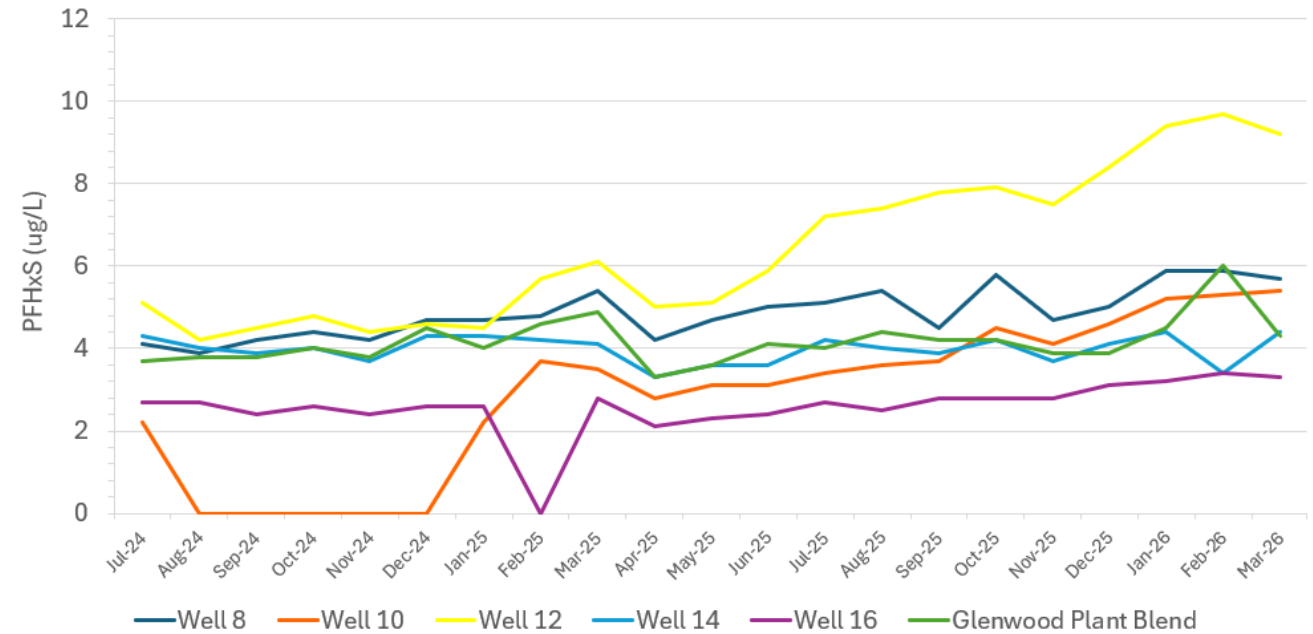
Date	Encinal Reservoir	4703 Briggs
Jul-24	1.7	1.8
Aug-24	1.5	1.4
Sep-24	1.3	1.3
Oct-24	1.5	1.5
Nov-24	1.3	1.2
Dec-24	1.4	1.3
Jan-25	1.4	1.4
Feb-25	1.8	1.6
Mar-25	2	1.8
Apr-25	1.6	1.4
May-25	1.7	1.5
Jun-25	1.9	1.8
Jul-25	2.3	1.5
Aug-25	2.1	0
Sep-25	0	0
Oct-25	1.7	1.4
Nov-25	0	0
Dec-25	0	0
Jan-26	0	0
Feb-26	2	0
Mar-26	0	0



PFHxS DATA (GLENWOOD SOURCES)

9

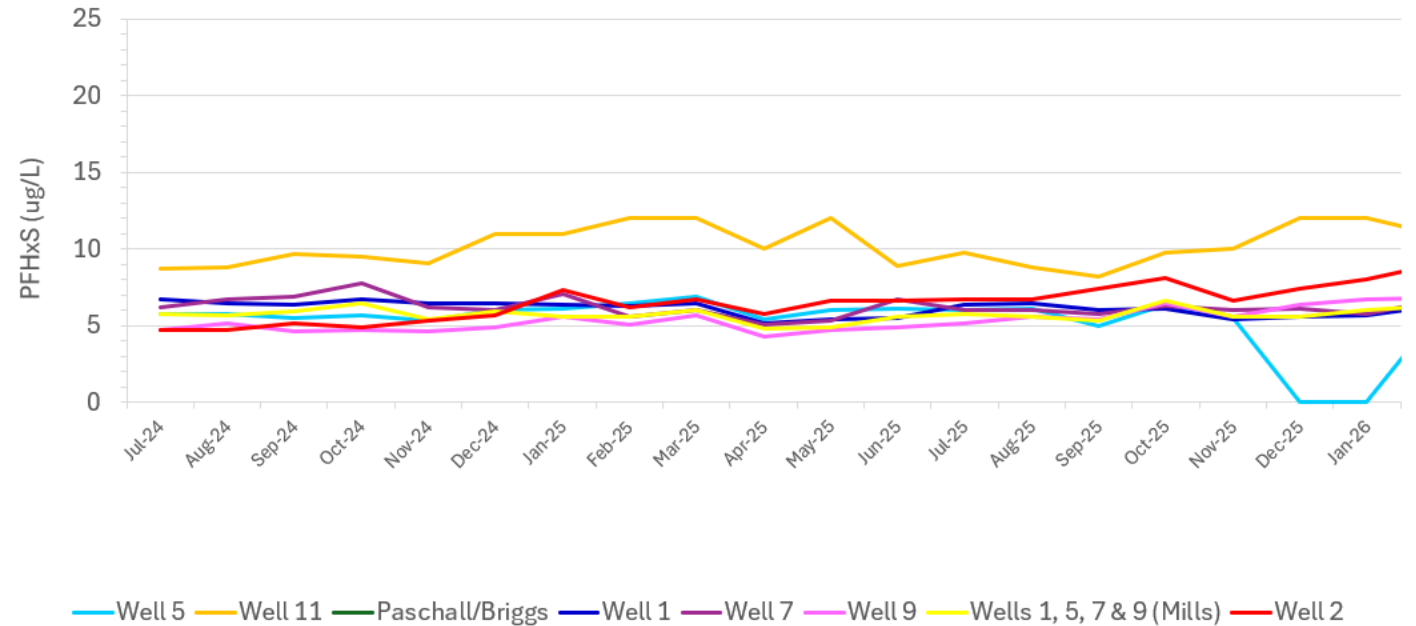
Date	Well 8	Well 10	Well 12	Well 14	Well 16	Glenwood Plant Blend
Jul-24	4.1	2.2	5.1	4.3	2.7	3.7
Aug-24	3.9		4.2	4	2.7	3.8
Sep-24	4.2		4.5	3.9	2.4	3.8
Oct-24	4.4		4.8	4	2.6	4
Nov-24	4.2		4.4	3.7	2.4	3.8
Dec-24	4.7	0	4.6	4.3	2.6	4.5
Jan-25	4.7	2.2	4.5	4.3	2.6	4
Feb-25	4.8	3.7	5.7	4.2	0	4.6
Mar-25	5.4	3.5	6.1	4.1	2.8	4.9
Apr-25	4.2	2.8	5	3.3	2.1	3.3
May-25	4.7	3.1	5.1	3.6	2.3	3.6
Jun-25	5	3.1	5.9	3.6	2.4	4.1
Jul-25	5.1	3.4	7.2	4.2	2.7	4
Aug-25	5.4	3.6	7.4	4	2.5	4.4
Sep-25	4.5	3.7	7.8	3.9	2.8	4.2
Oct-25	5.8	4.5	7.9	4.2	2.8	4.2
Nov-25	4.7	4.1	7.5	3.7	2.8	3.9
Dec-25	5	4.6	8.4	4.1	3.1	3.9
Jan-26	5.9	5.2	9.4	4.4	3.2	4.5
Feb-26	5.9	5.3	9.7	3.4	3.4	6
Mar-26	5.7	5.4	9.2	4.4	3.3	4.3



PFHxS DATA (MILLS SOURCES)

10

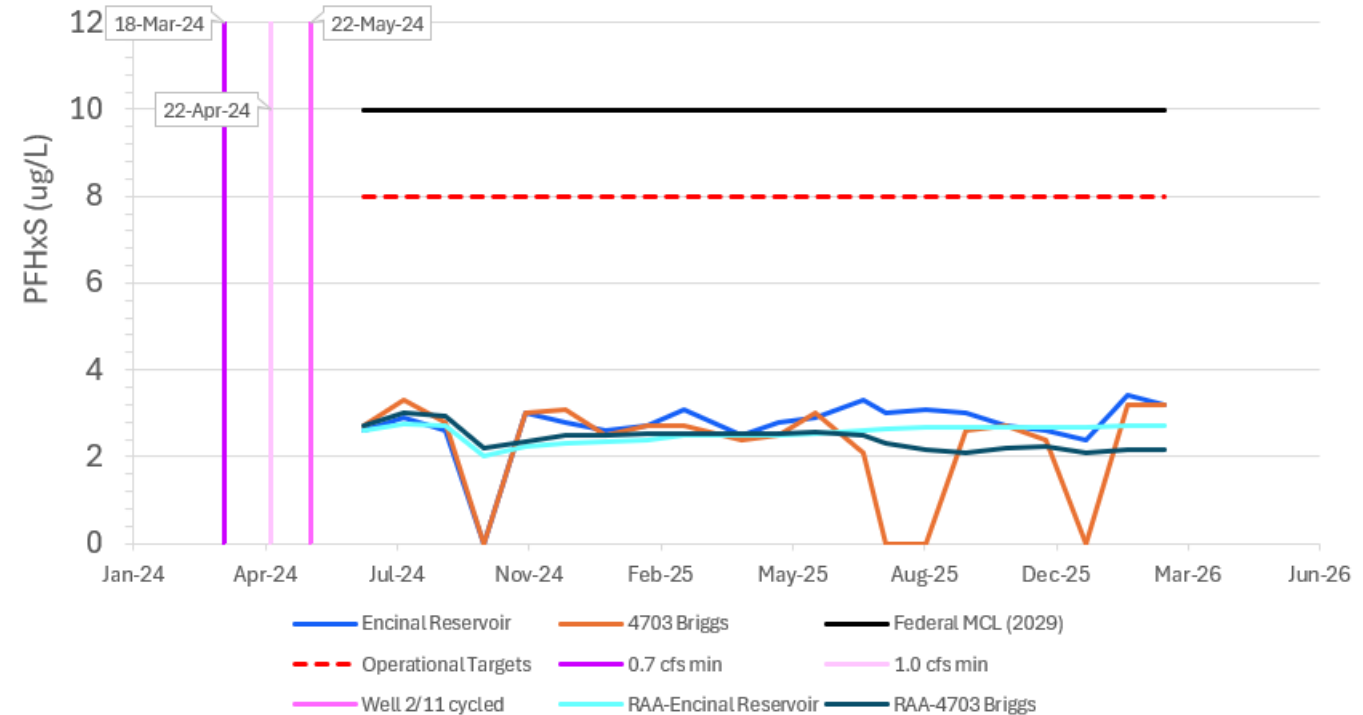
Date	Well 1	Well 5	Well 7	Well 9	Wells 1, 5, 7 & 9 (Mills)	Well 2	Well 11
Jul-24	6.7	5.8	6.2	4.7	5.8	4.7	8.7
Aug-24	6.5	5.8	6.7	5.2	5.7	4.7	8.8
Sep-24	6.4	5.5	6.9	4.6	5.9	5.2	9.7
Oct-24	6.7	5.7	7.8	4.7	6.5	4.9	9.5
Nov-24	6.5	5.3	6.2	4.6	5.4	5.3	9.1
Dec-24	6.5	6	6	4.9	5.9	5.7	11
Jan-25	6.4	6.1	7.1	5.6	5.6	7.3	11
Feb-25	6.3	6.5	5.6	5.1	5.6	6.2	12
Mar-25	6.5	6.9	6	5.7	6	6.7	12
Apr-25	5.2	5.4	5.1	4.3	4.8	5.8	10
May-25	5.4	6	5.3	4.7	4.9	6.6	12
Jun-25	5.5	6.1	6.7	4.9	5.6	6.6	8.9
Jul-25	6.4	6.0	6.0	5.2	5.8	6.7	9.8
Aug-25	6.5	6.1	6.0	5.6	5.6	6.7	8.8
Sep-25	6	5.0	5.8	5.4	5.3	7.4	8.2
Oct-25	6.1	6.4	6.3	6.5	6.6	8.1	9.8
Nov-25	5.4	5.5	6.0	5.6	5.6	6.6	10
Dec-25	5.6		6.1	6.4	5.6	7.4	12
Jan-26	5.7		5.8	6.7	6.0	8	12
Feb-26	6.3	5.5	6.6	6.8	6.3	9	11
Mar-26	6.7	6.6	6.0	6.2	5.4	7.2	10



POINT OF USE PFHxS

11

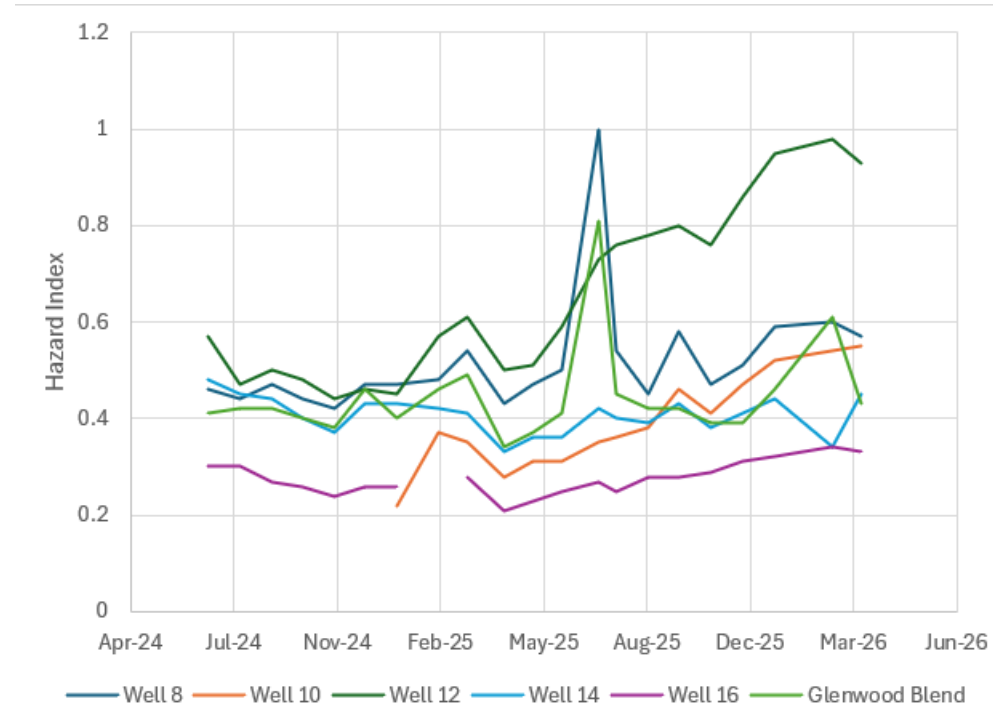
Date	Encinal Reservoir	4703 Briggs
Jul-24	2.6	2.7
Aug-24	2.9	3.3
Sep-24	2.6	2.8
Oct-24	2.7	2.9
Nov-24	3	3
Dec-24	2.8	3.1
Jan-25	2.6	2.5
Feb-25	2.7	2.7
Mar-25	3.1	3.5
Apr-25	2.5	2.4
May-25	2.8	2.5
Jun-25	2.9	3
Jul-25	3.3	2.1
Aug-25	3	0
Sep-25	3.1	0
Oct-25	3	2.6
Nov-25	2.7	2.7
Dec-25	2.6	2.4
Jan-26	2.4	0
Feb-26	3.4	3.2
Mar-26	3.2	3.2



HAZARD INDEX DATA (GLENWOOD SOURCES)

12

Date	Well 8	Well 10	Well 12	Well 14	Well 16	Glenwood Plant Blend
Jul-24	0.46	0.25	0.57	0.48	0.30	0.41
Aug-24	0.44		0.47	0.45	0.3	0.42
Sep-24	0.47		0.5	0.44	0.27	0.42
Oct-24	0.44		0.48	0.4	0.26	0.4
Nov-24	0.42		0.44	0.37	0.24	0.38
Dec-24	0.47		0.46	0.43	0.26	0.46
Jan-25	0.47	0.22	0.45	0.43	0.26	0.4
Feb-25	0.48	0.37	0.57	0.42		0.46
Mar-25	0.54	0.35	0.61	0.41	0.28	0.49
Apr-25	0.43	0.28	0.5	0.33	0.21	0.34
May-25	0.47	0.31	0.51	0.36	0.23	0.37
Jun-25	0.5	0.31	0.59	0.36	0.25	0.41
Jul-25	1	0.35	0.73	0.42	0.27	0.81
Aug-25	0.54	0.36	0.76	0.4	0.25	0.45
Sep-25	0.45	0.38	0.78	0.39	0.28	0.42
Oct-25	0.58	0.46	0.80	0.43	0.28	0.42
Nov-25	0.47	0.41	0.76	0.38	0.29	0.39
Dec-25	0.51	0.47	0.86	0.41	0.31	0.39
Jan-26	0.59	0.52	0.95	0.44	0.32	0.46
Feb-26	0.6	0.54	0.98	0.34	0.34	0.61
Mar-26	0.57	0.55	0.93	0.45	0.33	0.43



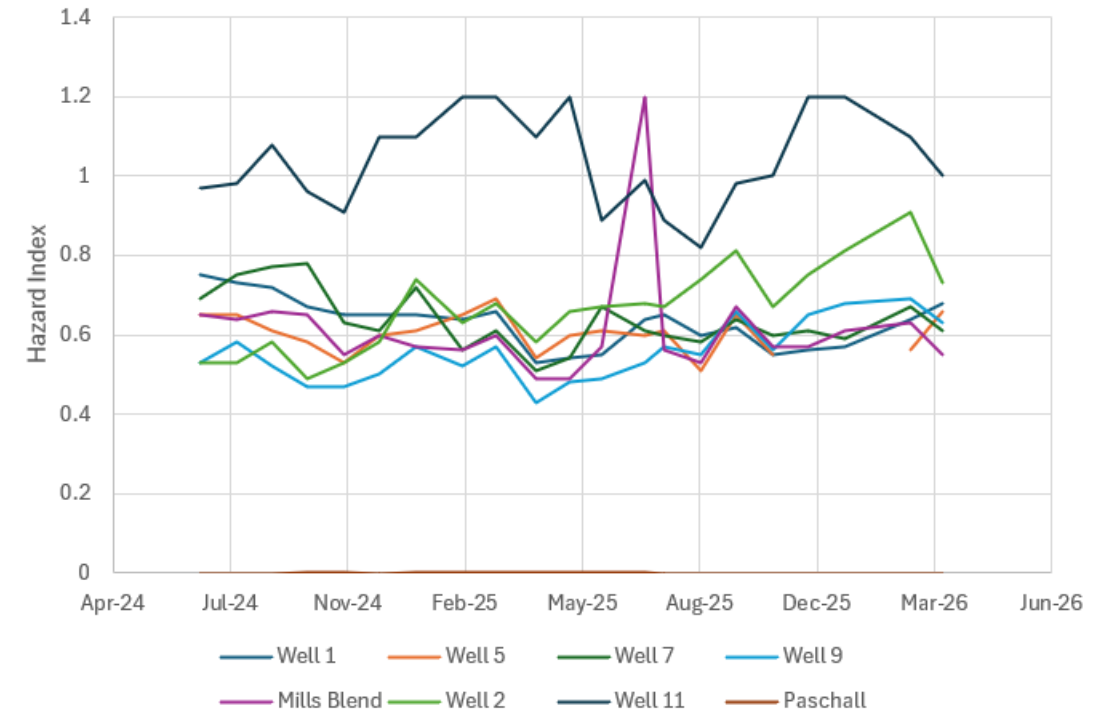
Equation

$$\text{Hazard Index} = \left(\frac{[\text{GenX}_{\text{water}}]}{[10 \text{ ppt}]} \right) + \left(\frac{[\text{PFBS}_{\text{water}}]}{[2000 \text{ ppt}]} \right) + \left(\frac{[\text{PFNA}_{\text{water}}]}{[10 \text{ ppt}]} \right) + \left(\frac{[\text{PFHxS}_{\text{water}}]}{[9.0 \text{ ppt}]} \right)$$

HAZARD INDEX DATA (MILLS SOURCES)

13

Date	Well 1	Well 5	Well 7	Well 9	Wells 1, 5, 7 & 9 (Mills)	Well 2	Well 11	Paschall/ Briggs
Jul-24	0.75	0.65	0.69	0.53	0.65	0.53	0.97	0
Aug-24	0.73	0.65	0.75	0.58	0.64	0.53	0.98	0
Sep-24	0.72	0.61	0.77	0.52	0.66	0.58	1.08	0
Oct-24	0.67	0.58	0.78	0.47	0.65	0.49	0.96	0.0005
Nov-24	0.65	0.53	0.63	0.47	0.55	0.53	0.91	0.0004
Dec-24	0.65	0.6	0.61	0.5	0.6	0.58	1.1	0
Jan-25	0.65	0.61	0.72	0.57	0.57	0.74	1.1	0.0005
Feb-25	0.64	0.65	0.56	0.52	0.56	0.63	1.2	0.00056
Mar-25	0.66	0.69	0.61	0.57	0.6	0.68	1.2	0.0006
Apr-25	0.53	0.54	0.51	0.43	0.49	0.58	1.1	0.0005
May-25	0.54	0.6	0.54	0.48	0.49	0.66	1.2	0.0005
Jun-25	0.55	0.61	0.67	0.49	0.57	0.67	0.89	0.0005
Jul-25	0.64	0.60	0.6	0.53	1.2	0.68	0.99	0.0005
Aug-25	0.65	0.61	0.60	0.57	0.56	0.67	0.89	0
Sep-25	0.6	0.51	0.58	0.55	0.53	0.74	0.82	0
Oct-25	0.62	0.65	0.64	0.66	0.67	0.81	0.98	0
Nov-25	0.55	0.55	0.60	0.56	0.57	0.67	1	0
Dec-25	0.56		0.61	0.65	0.57	0.75	1.2	0
Jan-26	0.57		0.59	0.68	0.61	0.81	1.2	0
Feb-26	0.64	0.56	0.67	0.69	0.63	0.91	1.1	0
Mar-26	0.68	0.66	0.61	0.63	0.55	0.73	1	0



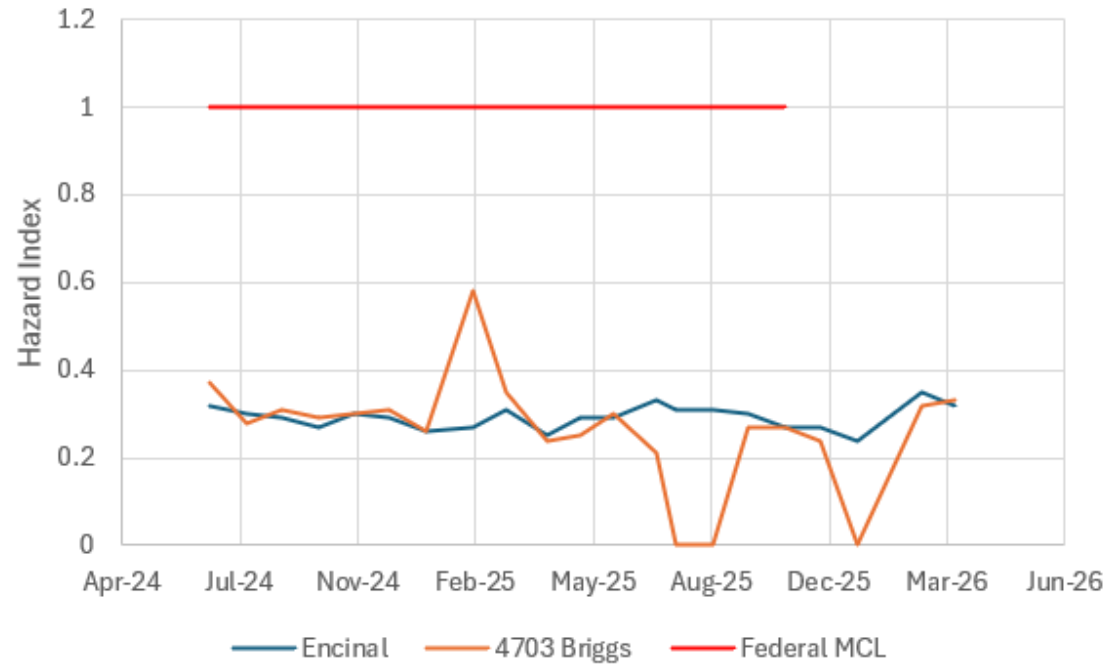
Equation

$$\text{Hazard Index} = \left(\frac{[\text{GenX}_{\text{water}}]}{[10 \text{ ppt}]} \right) + \left(\frac{[\text{PFBS}_{\text{water}}]}{[2000 \text{ ppt}]} \right) + \left(\frac{[\text{PFNA}_{\text{water}}]}{[10 \text{ ppt}]} \right) + \left(\frac{[\text{PFHxS}_{\text{water}}]}{[9.0 \text{ ppt}]} \right)$$

POINT OF USE HAZARD INDEX

14

Date	Encinal Reservoir	4703 Briggs
Jul-24	0.32	0.37
Aug-24	0.3	0.28
Sep-24	0.29	0.31
Oct-24	0.27	0.29
Nov-24	0.3	0.3
Dec-24	0.29	0.31
Jan-25	0.26	0.26
Feb-25	0.27	0.58
Mar-25	0.31	0.35
Apr-25	0.25	0.24
May-25	0.29	0.25
Jun-25	0.29	0.3
Jul-25	0.3	0.2
Aug-25	0.31	0
Sep-25	0.31	0
Oct-25	0.3	0.27
Nov-25	0.27	0.27
Dec-25	0.27	0.24
Jan-26	0.24	0
Feb-26	0.35	0.32
Mar-26	0.32	0.33



Equation

$$\text{Hazard Index} = \left(\frac{[\text{GenX}_{\text{water}}]}{[10 \text{ ppt}]} \right) + \left(\frac{[\text{PFBS}_{\text{water}}]}{[2000 \text{ ppt}]} \right) + \left(\frac{[\text{PFNA}_{\text{water}}]}{[10 \text{ ppt}]} \right) + \left(\frac{[\text{PFHxS}_{\text{water}}]}{[9.0 \text{ ppt}]} \right)$$

Operations & Maintenance Report

March 2026

11

Leaks

Water Main: Service: 11 After Hours: 1

50

Valves

Replace: 0 Exercise: 50 Install: 0

11

Water Services

Repair: 7 Replace: 4

388

Underground Service Alerts (USA)

14

Water Meter Replacement

$\frac{3}{4}$ " : 12, 1" : 2, 1.5" : 0, 2" : 0, 3" : 0, 4" : 0

Field Maintenance Projects

- I-1096: 2700-2800 Henrietta
 - 12" water main installation complete (1690')
 - 3 of 5 hydrants installed
 - 16 service replacements (43 total – completed)

Training/Cross Training

- Valve exercising & Underground Service Alerts (USA) – Omar V.

Events

- Strength Finders
- Let's talk Accountability – O & M team

New Certification

- Treatment 2 Certification – David R
- Drone Certification – Wayne B

Safety

- Safety Tips for Employees Working Remotely or Alone
- CPR & AEDs Can Save Lives
- Trenching: Don't Dig Into Trouble
- Firemaster Fire Extinguisher Training

System Operations Report

March 2026

130+ Water Quality samples w/additional PFAS monitoring samples

3 Hach Analyzer Maintenance

11 Backflow Surveys
Residential: 340 Non-residential/commercial: 41

7 Fireflows

18 Site Checks

Operations Report

- Well 5 – Flow meter replacement
- FMWD shutdown 3/23-3/27
- Tinental – Commissioned 1 additional device
- Oceanview/Williams
 - Pump & motor delivered – Installation scheduled for April 2026
- Markridge
 - Pump & motor delivered – Installation scheduled for April 2026
 - Booster Pump 25 – 10” Inlet valve replaced
 - Pump & motor delivered – Installation scheduled for April 2026
- Encinal Pump C - offline
 - Mechanical seal failure – replacement on order
- L.A.F.D. controlled burn
 - Prepped CVWD tanks for use

Electrical/Telemetry

- Paschall MCC – design finalization
- Oak Creek – VFD adjustments
- Well #5 – new flow meter commissioning

Facilities Maintenance

- Mills House – Construction completed
- Well site clearing
- New trucks: 2 F-150 Lightning delivered

Wastewater Report

March 2026

23,106'

CCTV Inspection

Annual KPI %: 45

1,912'

Cleaning

Annual KPI %: 19

83

Inspection Reports

106

Manhole Inspection

Field Maintenance Projects

- Wastewater education/backwater valve flyer adopted into onboarding packet
- Odor Complaints: 2
 - 400 block California (Interceptor)
 - 2900 block Henrietta
- Inspect La Canada Flintridge tie-in & flow meter
- Fairway design– locate sewer mains for new alignment
- Smart Cover Maintenance
 - EMA 1: Pineridge & Pineglen
 - EMA 6: Waltonia

Monthly Maintenance

- Lift Station Visits: 4 (De-rag pumps, check valves)
- Private Sewer Lateral Root Notifications:
 - Notification: 6
 - Door hangers: 5
 - Scheduled maintenance: 1