PUBLIC COMMENT for 6/23/2020 CVWD Board Mtg (from Marilyn Tyler)

Subj: Question for Director James Bodnar RE: $5M Bond

Director Bodnar has made the comment multiple times that if the $5M Bond is approved by the CVWD Board, then Director Bodnar would also like to see a rate increase proposed to cover the cost of the bond debt service. But in reviewing the alternate water budget for 20/21 for 0% Rate Increase and $5M Bond (which was not approved), this alternate budget shows that CVWD CAN HANDLE the additional debt service of approximately $100K WITH NO DECREASE TO RESERVE and NO RATE INCREASE.

Question: So, Director Bodnar, why do you believe a rate increase is necessary if the $5M Bond is approved? Was the alternate CVWD budget which was presented at the last meeting incorrect? I honestly want to understand Director Bodnar's position because I also want CVWD to be adequately funded, but I'm not clear why he feels a rate increase is necessary for fiscal year 20/21.

Perhaps in future fiscal years a rate increase is needed and do-able, but right now we have 1 known and 2 unknowns---Needs of CVWD (known), Impact of Covid-19 on community (negative unknown), Increased water sales partially due to Covid-19? (positive unknown)---all of which may negate the need for a rate increase in fiscal year 20/21.